



Oldfield Partners

Proxy voting, ESG and company engagement report
Q2 2020

July 2020

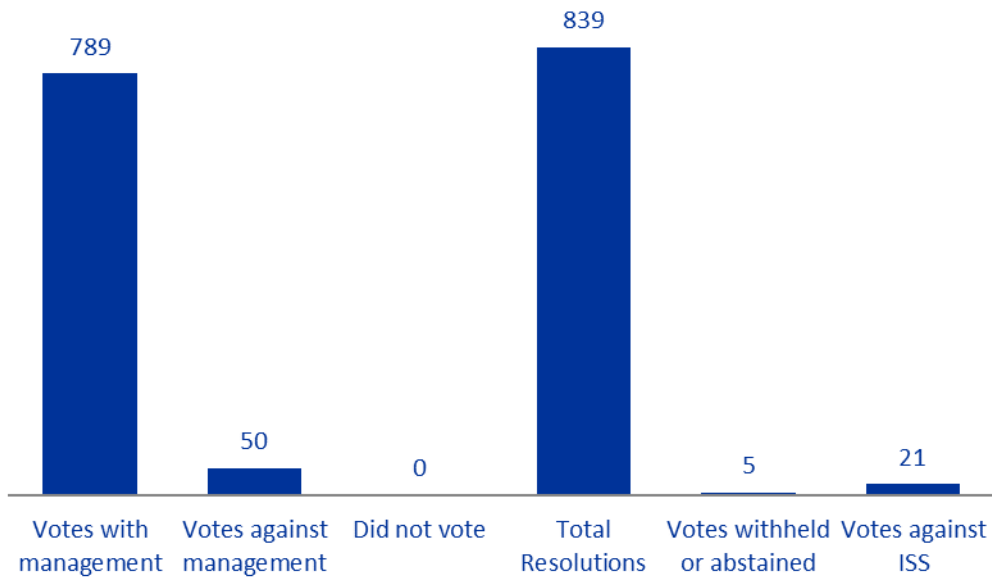
Voting Summary *

Total meetings available	=	55
Meetings instructed	=	54**
Number of resolutions	=	839
Did not vote	=	0

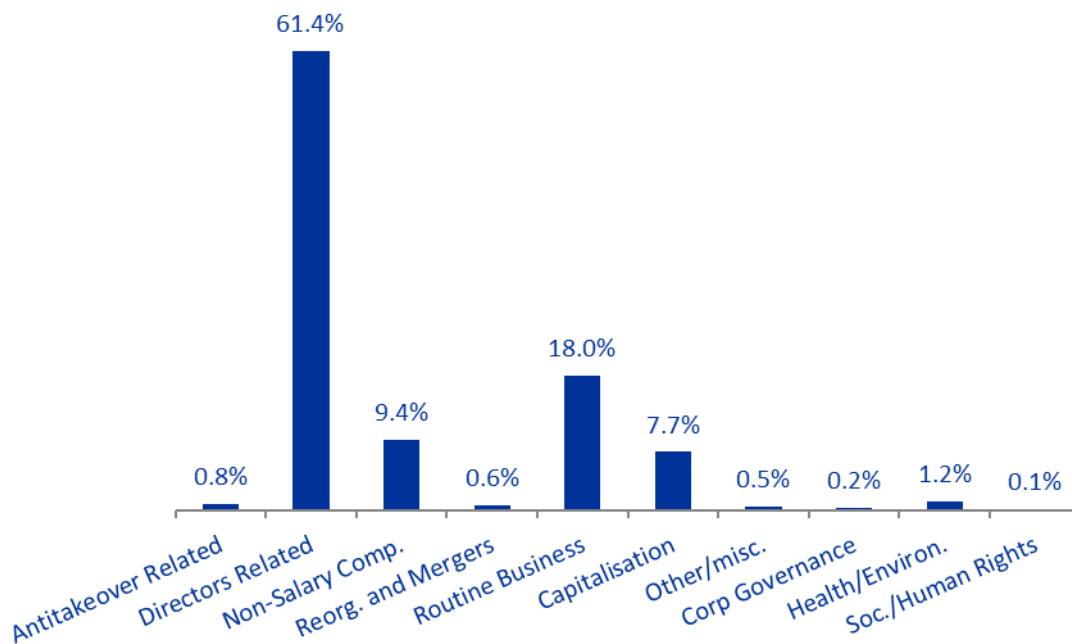
*For clients who have delegated voting authority to Oldfield Partners.

** We were unable to vote at Shop Apotheke AGM due to a lack of voting services at sub custodian's level.

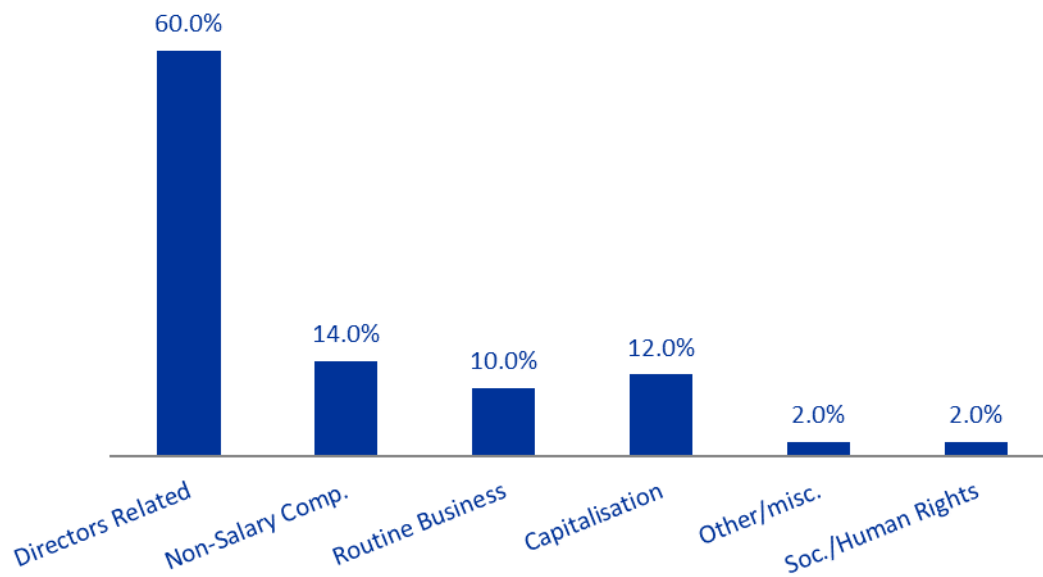
Vote Instructions



Breakdown of Resolutions



Breakdown of Votes Against Management



Commentary on voting against management

There were 50 votes against management in Q2 2020.

Bayer - Approve Remuneration Policy for the Management Board

Negotiations on the Round-up settlement are still ongoing and the proposed compensation policy would not penalise management appropriately if they settled for a multi-billion Euro amount although scientific evidence is in their favour. Also, the short-term incentive scheme puts too much weight on adjusted metrics (“Core EPS”, “Clean EBITDA”). In addition, 40% of the LTIP is linked to relative TSR and the proposed policy allows for 40% target attainment even if TSR relative to Euro Stoxx is -30%.

Citigroup - Amend Proxy Access Right

We voted for this shareholder proposal and against management as the proposed elimination of the 20 shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

Embraer - Approve Long-Term Incentive Plan

We did not support the proposed plan as it did not appear to adequately align the interests of its beneficiaries and those of the shareholders.

Embraer - Amend Articles

We voted against management because the company seeks to amend the composition of its board committees from currently 100 percent independent to majority independent, therefore, negatively impacting the overall independence of such committees.

Embraer - Amend Articles Re: Indemnity Provision

Shareholders were being asked to approve a broad statutory provision in the absence of key information, such as the mechanisms to address the potential conflict of interest, the financial impact of such provision,

and the specific terms of coverage in the event of a plea deal agreement signed by the company's administrators. In addition, the company is re-introducing the proposed amendment, which was previously rejected by shareholders at the May 27, 2019, EGM, without materially altering the proposal.

Embraer - Consolidate Bylaws

The company sought to amend the composition of its board committees from currently 100 percent independent to majority independent, therefore, negatively impacting the overall independence of such committees.

First Pacific - Elect Axton Salim and Tedy Djuhar as Directors

We did not support the resolutions for the following reasons:

- Axton Salim serves on a total of more than six public company boards.
- Tedy Djuhar has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.

Gaia - Elect Jirka Rysavy, James Colquhoun and Dae Mellencamp as Directors

We voted against management's recommendation for non-independent director nominees Jirka Rysavy, James Colquhoun, and Dae Mellencamp due to the company's lack of a formal nominating committee.

General Motors - Amend Proxy Access Right

We voted against management on this item as the proposed elimination of the 20 shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

General Motors - Report on Lobbying Payments and Policy

We voted for this shareholder proposal as additional disclosure of the company's lobbying-related expenditures, trade association payments, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

General Motors - Provide Right to Act by Written Consent

The ability to act by written consent would enhance shareholder rights. As such we supported the resolution against management's recommendations.

General Motors - Report on Human Rights Policy Implementation

Additional information concerning compliance, performance and remediation related to GM's implementation of its Human Rights Policy and Supplier Code of Conduct will provide shareholders with a better understanding of the company's management of these policies and related risks. As such we supported this shareholder's proposal.

Kansai Electric Power - Elect Director Okihara, Takamune

When the utility needs to break from the past and build a strong board with fresh members, the re-election of incumbent director Takamune Okihara did not appear appropriate. Also the board after this meeting will not be majority independent and this outside director nominee lacks independence.

Kansai Electric Power - Elect Director Kobayashi, Tetsuya

Please see above.

Kansai Electric Power - Elect Director Morimoto, Takashi

When the utility needs to break from the past and build a strong board with fresh members, the re-election of incumbent director Takashi Morimoto does not appear appropriate.

Kansai Electric Power - Elect Director Misono, Toyokazu

Please see above.

Kansai Electric Power - Elect Director Inada, Koji

Please see above.

Kansai Electric Power - Elect Director Sugimoto, Yasushi

Please see above.

Kansai Electric Power - Remove Incumbent Director Morimoto, Takashi

Supporting this proposal seeking to oust Takashi Morimoto, who has been on the board for four years, would help show shareholder concerns over the utility's senior management's highly questionable practice of accepting money and gifts over a 30-year period from a local official.

Kansai Electric Power - Amend Articles to Require Individual Compensation Disclosure for Directors

We supported this shareholder's proposal as the proposed disclosure would promote accountability and help shareholders make better-informed decisions. Although the individual compensation disclosure in the proxy circular this year is a welcome move, in order to make sure that the disclosure practice continues going forward in the future, the amendment is needed, in light of the utility's senior management's highly questionable practice of accepting money and gifts over 30 years from a local official. The amendment may enhance the company's overall reputation for transparency and accountability.

Kansai Electric Power - Amend Articles to Add Provision on Abolition of Advisory Positions

The proposal will add credence to the soundness of the utility's governance by trying to reduce the influence of former senior executives over the utility's ongoing strategic decision-making process. Meanwhile, banning such advisory posts in the articles of incorporation will not prevent former senior executives of the utility from playing the role they currently have with the business community, without the title of advisors, if that is deemed to be reasonable.

Kansai Electric Power - Amend Articles to Establish Donation Committee

While the company announced that it would set up a Procurement Review Committee, that is a voluntary committee, and therefore, by stipulating the establishment of such committee in the articles of incorporation, the company will be required to continue to have the committee going forward.

Kansai Electric Power - Amend Articles to Require Individual Disclosure of Compensation Received after Directors' Departure from the Board

The proposed disclosure would promote accountability and help shareholders make better-informed decisions. As the utility's overall transparency concerning compensation practices has been called into question, the proposed disclosure is considered beneficial to shareholders.

Lee & Man Paper - Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights

The aggregate share issuance limit was greater than 10 percent and the company has not specified the discount limit. As such we did not approve the resolution.

Lee & Man Paper - Elect Chau Shing Yim David as Director

Shing Yim (David) Chau served on a total of more than six public company boards at the time of the meeting.

Lee & Man Paper - Authorise Reissuance of Repurchased Shares

The aggregate share issuance limit was greater than 10 percent and the company did not specify the discount limit.

Mitsubishi UFJ - Elect Director Nomoto, Hirofumi

We did not support this election considering the board after this meeting will not be majority independent and this outside director nominee lacked independence.

Oceaneering International - Elect Director T. Jay Collins

T. Jay Collins was serving as a non-independent member of a key board committee. As such we did not support his election.

Seritage Growth Properties - Advisory Vote to Ratify Named Executive Officers' Compensation

The pay-for-performance misalignment was not mitigated for the year in review. As with the previous year, annual incentives appeared to be largely determined by the discretion of the compensation committee. While the proxy provides rationale for the use of operational goals and certain achievements that were considered, the lack of detail surrounding performance metrics and quantified target goals impedes shareholders ability to reasonably evaluate the program's rigor. Additionally, concerns were raised regarding the CEO's equity incentives, as the relative TSR metric merely targets median performance and payouts are not capped in the event absolute TSR is negative.

Seritage Growth Properties - Elect Directors Sharon Osberg and Benjamin Schall

We did not support the election of Benjamin Schall and Sharon Osberg as Directors for the following material governance failure:

- The company's governing documents prohibit shareholders' ability to amend the bylaws; and
- The board has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the charter and the classified board, each of which adversely impacts shareholder rights.

Telkom Indonesia - Approve Changes in Board of Company

We voted against management given the lack of information to make an informed voting decision.

Ternium - Reelect Directors

The board lacked sufficient independence among its members (22 percent).

Ternium - Approve Renewal of the Authorised Share Capital of the Company and Related Authorisations and Waivers and Amend Articles of Association

The proposal allowed the company to issue shares without preemptive rights in excess of the 10 percent guideline. The authorisation was also in excess of the 50 percent guideline for issuances with preemptive rights.

Warsaw Stock Exchange - Elect Supervisory Board Members

We voted against the item as the company failed to disclose the nominees' names.

Yue Yuen Industrial - Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights

A vote against the general share issuance mandate was warranted given that the company has not specified a discount limit.

Yue Yuen Industrial - Authorise Reissuance of Repurchased Shares

A vote against the share reissuance request was warranted given the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent and the company had not specified a discount limit.

zooplus - Authorise Reissuance of Repurchased Shares

We did not support the proposed authorisation because the issuance request could result in a potentially excessive dilution of 20 percent.

Commentary on voting against ISS

There were 21 votes against ISS in Q2 2020.

ArcelorMittal - Reelect Lakshmi N. Mittal as Director

The Mittals have been integral to the development of company policy over the past decade and we regard their continued participation as important given their commitment to the success of the company, bringing down the level of debt and production costs. They are wholly aligned with shareholders in seeing to the company's reputational and financial standing.

Bayer - Approve Remuneration Policy for the Management Board

Negotiations on the Round-up settlement are still ongoing and the proposed compensation policy would not penalise management appropriately if they settled for a multi-billion Euro amount although scientific evidence is in their favour. Also, the short-term incentive scheme puts too much weight on adjusted metrics ("Core EPS", "Clean EBITDA"). In addition, 40% of the LTIP is linked to relative TSR and the proposed policy allows for 40% target attainment even if TSR relative to Euro Stoxx is -30%.

CLS Holdings - Re-elect Anna Seeley, Christopher Jarvis and Bengt Mortstedt as Directors

We agreed with management that the experience of these three directors as well as their alignment through ownership of shares, was useful to the board.

Exor - Approve Remuneration Report

ISS says "No performance measures are attached to the LTI grants whereas stock options are the main value driver of the total remuneration." Although we understand their objections the reality is that John Elkann as a member of the Agnelli family is more incentivised by the existing shareholdings than the options and we think this would be the main value driver. As such we voted against ISS and voted for the remuneration report.

Investor AB - Re-election of Directors

We voted for the re-election of Sara Mazur, Reksten Skaugen, Hans Straberg, Treschow Torell and Marcus Wallenberg and against ISS. We did not deem tenure to be a reason for lack of independence and as such agree with the company that the board is independent. Further, we do not agree with ISS's assessment regarding over-boarding.

Investor AB - Re-elect Jacob Wallenberg as Board Chairman

Please see above.

IWG - Approve Remuneration Report

ISS recommended a vote against the proposal because:

- In determining FY2019 bonuses, the Remuneration Committee took into account the profit from the master franchise agreements, which was not indicated as a pre-set target in 2019. As a result, FY2019 bonuses vested in full.
- For FY2020, the award levels under the LTIP will increase to 250% of salary (FY2019: 200%). There is no clear increase in targets in line with the increase in award level.

Although we appreciate the argument presented by ISS we think that the disposal of master franchises for a profit is genuine profit that should be recognised. Excluding it potentially disincentivises management to take decisions that we think are positive for the business.

Lloyds Banking - Approve Remuneration Policy

Please refer to our commentary on remuneration issues.

Lloyds Banking - Approve Long Term Share Plan

Please refer to our commentary on remuneration issues.

Nomura - Elect Director Sono, Mari

As in previous years, we are voting in line with management and differently from ISS because we agree that Ms Sono is a qualified and independent nominee. She left her position as a senior partner at ShinNihon LLC more than eight years ago and while she was there she was not involved in any accounting audit of Nomura Holdings.

Reach - Re-elect Steve Hatch as Director

Steve Hatch is a director of Facebook. We feel that his expertise in social media is an important advantage to the company at a time when its online activities are increasing rapidly.

Sanofi - Approve Compensation of Olivier Brandicourt, CEO Until Aug. 31, 2019

We voted against ISS and for this proposal as the company provided the following information in 2015 on Oliver Brandicourt and we think this addresses ISSs major concerns; *“Olivier Brandicourt was also awarded a deemed ten years of service. These elements were intended to compensate him for the significant benefits he lost because of his departure from Bayer (variable compensation, equity-based compensation). For obvious confidentiality reasons, Sanofi cannot disclose the amount of the benefits forfeited by Olivier Brandicourt, Bayer not being required to disclose his compensation. Nevertheless, statements made to the newspapers by Dr Marijn Dekker, CEO of Bayer, unequivocally confirm the compensatory nature of certain benefits.”*

Tesco - Approve Remuneration Report

Tesco’s remuneration committee, staffed by independent board members, chose to amend the peer group used for comparing the performance of Tesco’s share price by removing the shares of Ocado from the peer group after it announced that it had licensed its proprietary technology for automated warehouses and picking to other supermarkets. It also sold off 50% of its food delivery business to Marks & Spencer, leaving Ocado as a technology company with a half share in a food delivery business. Tesco’s remco argue that the

peer group should be of similar businesses and Ocado was no longer really that similar with its share price being driven by the high margin, now 'core' technology business. By doing this, the CEO and CFO received a portion of their performance-related pay (that related to Tesco's share price performance relative to peers over the period) when, had they kept Ocado in the group, they would have not received any allocation under this portion of the package because Ocado's shares, as a technology company, had performed so strongly. ISS believe that, once a peer group is set it should not be changed, particularly to the benefit of executives. While we would normally agree with them on this and we debated this internally, we decided that the circumstances were extraordinary enough to warrant this change. Hence our vote against ISS and with management.

Commentary on remuneration issues

During the quarter, we spoke with Stuart Sinclair, Chairman of the Remuneration Committee at Lloyds Banking Group, and a number of his colleagues, to discuss the company's remuneration policy. We have been engaging on this topic for a while but this was a further call ahead of the AGM vote.

Ultimately we chose to vote with management upon hearing their rationale and broader approach to remuneration. However, we believe that there is still room for improvement. The group has an ROTE underpin – which we think is sensible – but think should be on an absolute basis rather than relative to peers. Furthermore, we question whether using only UK peers is appropriate. Finally, we are not convinced that some the targets in the balanced scorecard have high enough hurdle rates (this is where we do have visibility; in some areas, disclosure is low). Examples of this include the threshold target for statutory profits and the cost income ratio, especially given the historical guidance provided to shareholders. As such, we plan to continue our engagement on some of the specifics of the policy.

ESG Report

There were no significant ESG concerns during the quarter.

Engagement Report

Please refer to our commentary on remuneration issues.

Appendix 1: Detailed Voting Disclosure Q2 2020

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
AcelorMittal SA	Annual/Special	13-Jun-20	Management	Approve Remuneration Report	For	Non-Salary Comp.	No	No				
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Approve Financial Statements	For	Routine Business	No	No				
				Approve Consolidated Financial Statements	For	Routine Business	No	No				
				Approve Omission of Dividends	For	Routine Business	No	No				
				Approve Allocation of Income	For	Routine Business	No	No				
				Approve Remuneration of the Directors, Members and Chairs of the Audit Committee, M	For	Directors Related	No	No				
				Approve Discharge of Directors	For	Directors Related	No	No				
				Reelect Lakshmi N. Mittal as Director	For	Directors Related	No	Yes				
				Reelect Bruno Lafont as Director	For	Directors Related	No	No				
				Reelect Michel Wurth as Director	For	Directors Related	No	No				
				Elect Aditya Mittal as Director	For	Directors Related	No	No				
				Elect Etienne Schneider as Director	For	Directors Related	No	No				
				Approve Share Repurchase	For	Capitalisation	No	No				
				Ratify Deloitte as Auditor	For	Routine Business	No	No				
				Approve Share Plan Grant Under the Performance Share Unit Plan	For	Non-Salary Comp.	No	No				
				Increase Authorized Share Capital, Authorize Board to Limit or Suspend the Preferential	For	Capitalisation	No	No				
Barrick Gold Corporation	Annual	05-May-20	Management	Elect Director D. Mark Bristow	For	Directors Related	No	No				
				Elect Director Gustavo A. Cisneros	For	Directors Related	No	No				
				Elect Director Christopher L. Coleman	For	Directors Related	No	No				
				Elect Director J. Michael Evans	For	Directors Related	No	No				
				Elect Director Brian L. Greenspun	For	Directors Related	No	No				
				Elect Director J. Brett Harvey	For	Directors Related	No	No				
				Elect Director Andrew J. Quinn	For	Directors Related	No	No				
				Elect Director M. Loreto Silva	For	Directors Related	No	No				
				Elect Director John L. Thornton	For	Directors Related	No	No				
				Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Rem	For	Routine Business	No	No				
				Advisory Vote on Executive Compensation Approach	For	Non-Salary Comp.	No	No				
				Bayer AG	Annual	28-Apr-20	Management	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and	For	Routine Business	No	No
								Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No
Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No					No				
Elect Erharin Cousin to the Supervisory Board	For	Directors Related	No					No				
Elect Otmar Wiestler to the Supervisory Board	For	Directors Related	No					No				
Elect Horst Baier to the Supervisory Board	For	Directors Related	No					No				
Approve Remuneration Policy for the Management Board	Against	Non-Salary Comp.	Yes					Yes				
Approve Remuneration Policy for the Supervisory Board	For	Non-Salary Comp.	No					No				
Amend Articles Re: Supervisory Board Term of Office	For	Directors Related	No					No				
Ratify Deloitte GmbH as Auditors for Fiscal 2020	For	Routine Business	No					No				
BP Plc	Annual	27-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Remuneration Report	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No				
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No				
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No				
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity	For	Capitalisation	No	No				
				Authorise EU Political Donations and Expenditure	For	Routine Business	No	No				
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No				
				Elect Bernard Looney as Director	For	Directors Related	No	No				
				Re-elect Brian Gilvary as Director	For	Directors Related	No	No				
				Re-elect Dame Alison Carnwath as Director	For	Directors Related	No	No				
				Re-elect Pamela Daley as Director	For	Directors Related	No	No				
				Re-elect Sir Ian Davis as Director	For	Directors Related	No	No				
				Re-elect Dame Ann Dowling as Director	For	Directors Related	No	No				
				Re-elect Helge Lund as Director	For	Directors Related	No	No				
				Re-elect Melody Meyer as Director	For	Directors Related	No	No				
				Re-elect Brendan Nelson as Director	For	Directors Related	No	No				
				Re-elect Paula Reynolds as Director	For	Directors Related	No	No				
				Re-elect Sir John Sawers as Director	For	Directors Related	No	No				
				Reappoint Deloitte LLP as Auditors	For	Routine Business	No	No				
				Authorise Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No				
				Approve Executive Directors' Incentive Plan	For	Non-Salary Comp.	No	No				
Carnival Corporation	Annual	06-Apr-20	Management	Authorize Share Repurchase Program	For	Capitalisation	No	No				
				Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival	For	Directors Related	No	No				
				Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carniv	For	Directors Related	No	No				
				Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Ca	For	Directors Related	No	No				
				Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carniva	For	Directors Related	No	No				
				Re-elect Arnold W. Donald as a Director of Carnival Corporation and as a Director of Car	For	Directors Related	No	No				
				Re-elect Richard J. Glasier as a Director of Carnival Corporation and as a Director of Car	For	Directors Related	No	No				
				Re-elect Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival	For	Directors Related	No	No				
				Re-elect John Parker as a Director of Carnival Corporation and as a Director of Carnival	For	Directors Related	No	No				
				Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carn	For	Directors Related	No	No				
				Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival p	For	Directors Related	No	No				
				Re-elect Randall J. Weisenburger as a Director of Carnival Corporation and as a Director	For	Directors Related	No	No				
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No				
				Approve Directors' Remuneration Report other than Remuneration Report Set out in Sect	For	Non-Salary Comp.	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
Carnival Corporation	Annual	06-Apr-20	Management	Approve Directors' Remuneration Policy (in accordance with legal requirements applicable to the Company)	For	Non-Salary Comp.	No	No
				Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify the Board's Decision to Authorize the Remuneration of Auditors	For	Routine Business	No	No
				Receive the UK Accounts and Reports of the Directors and Auditors of Carnival plc for the year ended 31 March 2020	For	Routine Business	No	No
				Approve Issuance of Equity	For	Capitalisation	No	No
				Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For	Capitalisation	No	No
				Approve Omnibus Stock Plan	For	Non-Salary Comp.	No	No
				Approve UK Employee Share Purchase Plan	For	Non-Salary Comp.	No	No
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
				Elect Director Michael L. Corbat	For	Directors Related	No	No
				Elect Director Ellen M. Costello	For	Directors Related	No	No
Citigroup Inc.	Annual	21-Apr-20	Management	Elect Director Grace E. Dailey	For	Directors Related	No	No
				Elect Director Barbara J. Desoer	For	Directors Related	No	No
				Elect Director John C. Dugan	For	Directors Related	No	No
				Elect Director Duncan P. Hennes	For	Directors Related	No	No
				Elect Director Peter B. Henry	For	Directors Related	No	No
				Elect Director S. Leslie Ireland	For	Directors Related	No	No
				Elect Director Lew W. (Jay) Jacobs, IV	For	Directors Related	No	No
				Elect Director Renee J. James	For	Directors Related	No	No
				Elect Director Gary M. Reiner	For	Directors Related	No	No
				Elect Director Diana L. Taylor	For	Directors Related	No	No
			Share Holder	Elect Director James S. Turley	For	Directors Related	No	No
				Elect Director Deborah C. Wright	For	Directors Related	No	No
				Elect Director Alexander R. Wynaendts	For	Directors Related	No	No
				Elect Director Ernesto Zedillo Ponce de Leon	For	Directors Related	No	No
				Ratify KPMG LLP as Auditors	For	Routine Business	No	No
				Amend Omnibus Stock Plan	For	Non-Salary Comp.	No	No
				Amend Proxy Access Right	For	Directors Related	Yes	No
				Review on Governance Documents	Against	Corp Governance	No	No
				Report on Lobbying Payments and Policy	Against	Other/misc.	No	No
				CLS Holdings Plc	Annual	23-Apr-20	Management	Accept Financial Statements and Statutory Reports
Approve Final Dividend	For	Routine Business	No					No
Approve Remuneration Report	For	Non-Salary Comp.	No					No
Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No					No
Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No					No
Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No					No
Approve Remuneration Policy	For	Non-Salary Comp.	No					No
Authorise Issue of Equity	For	Capitalisation	No					No
Reappoint Deloitte LLP as Auditors	For	Routine Business	No					No
Re-elect Lennart Sten as Director	For	Directors Related	No					No
Re-elect Anna Seeley as Director	For	Directors Related	No					Yes
Re-elect Fredrik Widlund as Director	For	Directors Related	No					No
Elect Andrew Kirkman as Director	For	Directors Related	No					No
Re-elect Sten Mortstedt as Director	For	Directors Related	No					No
Re-elect Elizabeth Edwards as Director	For	Directors Related	No					No
Elect Bill Holland as Director	For	Directors Related	No					No
Elect Denise Jagger as Director	For	Directors Related	No					No
Re-elect Christopher Jarvis as Director	For	Directors Related	No					Yes
Re-elect Bengt Mortstedt as Director	For	Directors Related	No	Yes				
Credit Saison Co., Ltd.	Annual	18-Jun-20	Management	Authorise Board to Fix Remuneration of Auditors	For	Routine Business	No	No
				Approve Long-Term Incentive Plan	For	Non-Salary Comp.	No	No
				Approve Allocation of Income, with a Final Dividend of JPY 45	For	Routine Business	No	No
				Elect Director Rinno, Hiroshi	For	Directors Related	No	No
				Elect Director Yamashita, Masahiro	For	Directors Related	No	No
				Elect Director Takahashi, Naoki	For	Directors Related	No	No
				Elect Director Mizuno, Katsumi	For	Directors Related	No	No
				Elect Director Okamoto, Tatsunari	For	Directors Related	No	No
				Elect Director Miura, Yoshiaki	For	Directors Related	No	No
				Elect Director Togashi, Naoki	For	Directors Related	No	No
Deutsche Bank AG	Annual	20-May-20	Management	Elect Director Otsuki, Nana	For	Directors Related	No	No
				Elect Director Yokokura, Hitoshi	For	Directors Related	No	No
				Approve Restricted Stock Plan	For	Non-Salary Comp.	No	No
				Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares	For	Capitalisation	No	No
				Authorize Use of Financial Derivatives when Repurchasing Shares	For	Capitalisation	No	No
				Approve Discharge of Management Board Member Christian Sewing for Fiscal 2019	For	Directors Related	No	No
				Approve Discharge of Management Board Member Karl von Rohr for Fiscal 2019	For	Directors Related	No	No
				Approve Discharge of Management Board Member Fabrizio Campelli (from Nov. 1, 2019)	For	Directors Related	No	No
				Approve Discharge of Management Board Member Frank Kuhnke for Fiscal 2019	For	Directors Related	No	No
				Approve Discharge of Management Board Member Stuart Lewis for Fiscal 2019	For	Directors Related	No	No
				Approve Discharge of Management Board Member Sylvie Matherat (until July 31, 2019)	For	Directors Related	No	No
				Approve Discharge of Management Board Member James von Moltke for Fiscal 2019	For	Directors Related	No	No
Approve Discharge of Management Board Member Garth Ritchie (until July 31, 2019) for Fiscal 2019	For	Directors Related	No	No				
Approve Discharge of Management Board Member Werner Steinmueller for Fiscal 2019	For	Directors Related	No	No				
Approve Discharge of Management Board Member Frank Strauss (until July 31, 2019) for Fiscal 2019	For	Directors Related	No	No				
Approve Discharge of Supervisory Board Member Paul Achleitner for Fiscal 2019	For	Directors Related	No	No				
Approve Discharge of Supervisory Board Member Detlef Polaschek for Fiscal 2019	For	Directors Related	No	No				
Approve Discharge of Supervisory Board Member Ludwig Blomeyer - Bartenstein for Fiscal 2019	For	Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Deutsche Bank AG	Annual	20-May-20	Management	Approve Discharge of Supervisory Board Member Frank Birsirke for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Gerhard Eschelbeck for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Katherine Garrett-Cox for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Timo Heider for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Martina Klee for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Henriette Mark Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Richard Meddings (until July 31, 2019)	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Gabriele Platscher for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Bernd Rose for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Gerd Schuetz for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Stefan Simon (until July 31, 2019) for F	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member John Alexander Thain for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Dagmar Valcarcel (from August 1, 201	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Juerg Zeltner (from August 20 until De	For	Directors Related	No	No				
				Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No				
				Elect Sigmar Gabriel to the Supervisory Board	For	Directors Related	No	No				
				Elect Dagmar Valcarcel to the Supervisory Board	For	Directors Related	No	No				
				Elect Theodor Weimer to the Supervisory Board	For	Directors Related	No	No				
				Amend Articles Re: AGM Location	For	Routine Business	No	No				
				Share Holder	Dismiss Supervisory Board Member Paul Achleitner	Against	Directors Related	No	No			
					Dismiss Supervisory Board Member Norbert Winkeljohann	Against	Directors Related	No	No			
					Dismiss Supervisory Board Member Gerd-Alexander Schuetz	Against	Directors Related	No	No			
			Approve Vote of No Confidence Against Management Board Members Christian Sewing,		Against	Directors Related	No	No				
			Approve Remuneration of Supervisory Board		Against	Non-Salary Comp.	No	No				
			Approve Remuneration Policy		For	Non-Salary Comp.	No	No				
			Deutsche Lufthansa AG	Annual	05-May-20	Management	Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No	
							Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No	
							Approve Allocation of Income and Omission of Dividends	For	Routine Business	No	No	
Reelect Stephan Sturm to the Supervisory Board	For	Directors Related					No	No				
Elect Erich Clementi to the Supervisory Board	For	Directors Related					No	No				
Elect Thomas Enders to the Supervisory Board	For	Directors Related					No	No				
Elect Harald Krueger to the Supervisory Board	For	Directors Related					No	No				
Elect Astrid Stange to the Supervisory Board	For	Directors Related					No	No				
Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without	For	Capitalisation					No	No				
Amend Articles Re: Exclusion of Preemptive Rights Against Contributions in Kind	For	Capitalisation					No	No				
Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	For	Routine Business					No	No				
E.ON SE	Annual	28-May-20					Management	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased S	For	Capitalisation	No	No
								Authorize Use of Financial Derivatives when Repurchasing Shares	For	Capitalisation	No	No
								Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No
								Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No
			Approve Allocation of Income and Dividends of EUR 0.46 per Share	For	Routine Business	No		No				
			Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	For	Routine Business	No		No				
			Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 2	For	Routine Business	No		No				
			Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2021	For	Routine Business	No		No				
			Elect Ulrich Grillo to the Supervisory Board	For	Directors Related	No		No				
			Elect Rolf Martin Schmitz to the Supervisory Board	For	Directors Related	No		No				
			Elect Deborah Wilkens to the Supervisory Board	For	Directors Related	No		No				
			Approve Creation of EUR 528 Million Pool of Capital with Partial Exclusion of Preemptiv	For	Capitalisation	No		No				
			Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without	For	Capitalisation	No		No				
			Approve Allocation of Income, with a Final Dividend of JPY 82.5	For	Routine Business	No		No				
			Amend Articles to Reduce Directors' Term	For	Reorg. and Mergers	No		No				
East Japan Railway Co.	Annual	23-Jun-20	Management	Elect Director Tomita, Tetsuro	For	Directors Related	No	No				
				Elect Director Fukasawa, Yuji	For	Directors Related	No	No				
				Elect Director Nishino, Fumihisa	For	Directors Related	No	No				
				Elect Director Maekawa, Tadao	For	Directors Related	No	No				
				Elect Director Ota, Tomomichi	For	Directors Related	No	No				
				Elect Director Akaishi, Ryoji	For	Directors Related	No	No				
				Elect Director Kise, Yoichi	For	Directors Related	No	No				
				Elect Director Sakai, Kiwamu	For	Directors Related	No	No				
				Elect Director Ito, Motoshige	For	Directors Related	No	No				
				Elect Director Amano, Reiko	For	Directors Related	No	No				
				Elect Director Sakuyama, Masaki	For	Directors Related	No	No				
				Elect Director Kawamoto, Hiroko	For	Directors Related	No	No				
				Appoint Statutory Auditor Kanetsuki, Seishi	For	Directors Related	No	No				
				easyJet PLC	Special	22-May-20	Share Holder	Remove John Barton as Director	Against	Directors Related	No	No
								Remove Johan Lundgren as Director	Against	Directors Related	No	No
Remove Andrew Findlay as Director	Against	Directors Related	No					No				
Remove Dr Andreas Bierwirth as Director	Against	Directors Related	No					No				
Approve Long-Term Incentive Plan	Against	Non-Salary Comp.	Yes					No				
Embraer SA	Annual/Special	29-Apr-20	Management	Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019	For	Routine Business	No	No				
				Approve Treatment of Net Loss	For	Routine Business	No	No				
				Elect Fiscal Council Members	For	Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
Embraer SA	Annual/Special	29-Apr-20	Management	Approve Remuneration of Company's Management	For	Non-Salary Comp.	No	No
				Approve Remuneration of Fiscal Council Members	For	Directors Related	No	No
				Amend Articles	Against	Routine Business	Yes	No
				Amend Articles Re: Indemnity Provision	Against	Directors Related	Yes	No
Eni SpA	Annual/Special	13-May-20	Management	Consolidate Bylaws	Against	Routine Business	Yes	No
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No
				Approve Allocation of Income	For	Routine Business	No	No
				Fix Number of Directors	For	Directors Related	No	No
				Fix Board Terms for Directors	For	Directors Related	No	No
				Approve Long Term Incentive Plan 2020-2022	For	Non-Salary Comp.	No	No
				Approve Second Section of the Remuneration Report	For	Non-Salary Comp.	No	No
				Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Ar	For	Capitalisation	No	No
				Deliberations on Possible Legal Action Against Directors if Presented by Shareholders	Against	Directors Related	No	No
			Share Holder	Approve Remuneration of Directors	For	Directors Related	No	No
				Slate Submitted by Ministry of Economy and Finance	For	Directors Related	No	No
				Slate Submitted by Institutional Investors (Assogestioni)	Against	Directors Related	No	No
				Elect Lucia Calvosa as Board Chair	For	Directors Related	No	No
				Appoint Chairman of Internal Statutory Auditors	For	Directors Related	No	No
				Approve Internal Auditors' Remuneration	For	Directors Related	No	No
EXOR NV	Annual	20-May-20	Management	Slate Submitted by Ministry of Economy and Finance 2	For	Directors Related	No	No
				Slate Submitted by Institutional Investors (Assogestioni) 2	Against	Directors Related	No	No
				Approve Remuneration Report	For	Non-Salary Comp.	No	Yes
				Amend Remuneration Policy	For	Non-Salary Comp.	No	No
				Adopt Financial Statements	For	Routine Business	No	No
				Approve Dividends	For	Routine Business	No	No
				Ratify Ernst & Young as Auditors	For	Routine Business	No	No
				Approve Discharge of Executive Directors	For	Directors Related	No	No
				Approve Discharge of Non-Executive Directors	For	Directors Related	No	No
				Reelect John Elkann as Executive Director	For	Directors Related	No	No
				Reelect Marc Bolland as Non-Executive Director	For	Directors Related	No	No
				Reelect Alessandro Nasisas as Non-Executive Director	For	Directors Related	No	No
				Reelect Andrea Agnelli as Non-Executive Director	For	Directors Related	No	No
				Reelect Ginevra Elkann as Non-Executive Director	For	Directors Related	No	No
				Reelect Antonio Horta-Osorio as Non-Executive Director	For	Directors Related	No	No
				Reelect Melissa Bethell as Non-Executive Director	For	Directors Related	No	No
				Reelect Laurence Debroux as Non-Executive Director	For	Directors Related	No	No
				Reelect Joseph Bae as Non-Executive Director	For	Directors Related	No	No
				Authorize Repurchase of Shares	For	Capitalisation	No	No
				Approve Cancellation of Repurchased Shares	For	Capitalisation	No	No
Fairfax Financial Holdings Limited	Annual	16-Apr-20	Management	Elect Director Anthony F. Griffiths	For	Directors Related	No	No
				Elect Director Robert J. Gunn	For	Directors Related	No	No
				Elect Director Karen L. Jurjevich	For	Directors Related	No	No
				Elect Director R. William McFarland	For	Directors Related	No	No
				Elect Director Christine N. McLean	For	Directors Related	No	No
				Elect Director Timothy R. Price	For	Directors Related	No	No
				Elect Director Brandon W. Sweitzer	For	Directors Related	No	No
				Elect Director Lauren C. Templeton	For	Directors Related	No	No
				Elect Director Benjamin P. Watsa	For	Directors Related	No	No
				Elect Director V. Prem Watsa	For	Directors Related	No	No
				Elect Director William C. Weldon	For	Directors Related	No	No
				Ratify PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No	No
				Approve Financial Statements and Statutory Reports	For	Routine Business	No	No
				First Pacific Company Limited	Annual	16-Jun-20	Management	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights
Approve Final Cash Distribution	For	Routine Business	No					No
Approve Ernst & Young as Independent Auditor and Authorize Board or Audit and Risk M	For	Routine Business	No					No
Elect Benny S. Santoso as Director	For	Directors Related	No					No
Elect Blair Chilton Pickerell as Director	For	Directors Related	No					No
Elect Axton Salim as Director	Against	Directors Related	Yes					No
Elect Tedy Djuhar as Director	Against	Directors Related	Yes					No
Authorize Board or Remuneration Committee to Fix Remuneration of Directors	For	Directors Related	No					No
Authorize Board to Appoint Additional Directors	For	Directors Related	No					No
Authorize Repurchase of Issued Share Capital	For	Capitalisation	No					No
Gaia, Inc.	Annual	23-Apr-20	Management					Advisory Vote to Ratify Named Executive Officers' Compensation
				Elect Director Jirka Rysavy	Withhold	Directors Related	Yes	No
				Elect Director Kristin E. Frank	For	Directors Related	No	No
				Elect Director James Colquhoun	Withhold	Directors Related	Yes	No
				Elect Director David Maisel	For	Directors Related	No	No
				Elect Director Keyur Patel	For	Directors Related	No	No
				Elect Director Dae Mellencamp	Withhold	Directors Related	Yes	No
				Elect Director Paul Sutherland	For	Directors Related	No	No
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
				Approve Omnibus Stock Plan	For	Non-Salary Comp.	No	No
General Motors Company	Annual	16-Jun-20	Management	Elect Director Mary T. Barra	For	Directors Related	No	No
				Elect Director Wesley G. Bush	For	Directors Related	No	No
				Elect Director Linda R. Gooden	For	Directors Related	No	No
				Elect Director Joseph Jimenez	For	Directors Related	No	No
					For	Directors Related	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
General Motors Company	Annual	16-Jun-20	Management	Elect Director Jane L. Mendillo	For	Directors Related	No	No				
				Elect Director Judith A. Miscik	For	Directors Related	No	No				
				Elect Director Patricia F. Russo	For	Directors Related	No	No				
				Elect Director Thomas M. Schoewe	For	Directors Related	No	No				
				Elect Director Theodore M. Solso	For	Directors Related	No	No				
				Elect Director Carol M. Stephenson	For	Directors Related	No	No				
				Elect Director Devin N. Wenig	For	Directors Related	No	No				
			Share Holder	Advisory Vote on Say on Pay Frequency	One Year	Non-Salary Comp.	No	No				
				Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No				
				Amend Proxy Access Right	For	Directors Related	Yes	No				
				Report on Lobbying Payments and Policy	For	Other/misc.	Yes	No				
				Provide Right to Act by Written Consent	For	Directors Related	Yes	No				
				Report on Human Rights Policy Implementation	For	Soc./Human Rights	Yes	No				
				Approve Remuneration Policy	Against	Non-Salary Comp.	Yes	No				
Gielda Papierow Wartosciowych w Warszawie SA	Annual	22-Jun-20	Management	Approve Agenda of Meeting	For	Routine Business	No	No				
				Approve Financial Statements	For	Routine Business	No	No				
				Approve Consolidated Financial Statements	For	Routine Business	No	No				
				Elect Meeting Chairman	For	Routine Business	No	No				
				Approve Management Board Report on Company's and Group's Operations	For	Routine Business	No	No				
				Approve Allocation of Income and Dividends of PLN 2.40 per Share	For	Routine Business	No	No				
				Approve Discharge of Boguslaw Bartczak (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Krzysztof Jajuga (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Janusz Krawczyk (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Jakub Modrzejewski (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Filip Paszke (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Piotr Prazmo (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Eugeniusz Szumiejko (Supervisory Board Member)	For	Directors Related	No	No				
				Approve Discharge of Piotr Borowski (Management Board Member)	For	Directors Related	No	No				
				Approve Discharge of Marek Dietl (Management Board Member)	For	Directors Related	No	No				
				Approve Discharge of Jacek Fotek (Management Board Member)	For	Directors Related	No	No				
				Approve Discharge of Dariusz Kulakowski (Management Board Member)	For	Directors Related	No	No				
				Approve Discharge of Izabela Olszewska (Management Board Member)	For	Directors Related	No	No				
				Amend Statute	For	Routine Business	No	No				
				Approve Regulations on General Meetings	For	Routine Business	No	No				
				Elect Supervisory Board Member 1	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 2	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 3	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 4	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 5	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 6	Against	Directors Related	Yes	No				
				Elect Supervisory Board Member 7	Against	Directors Related	Yes	No				
				Hewlett Packard Enterprise Company	Annual	01-Apr-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
								Elect Director Gary M. Reiner	For	Directors Related	No	No
								Elect Director Patricia F. Russo	For	Directors Related	No	No
								Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No
								Elect Director Daniel Ammann	For	Directors Related	No	No
								Elect Director Pamela L. Carter	For	Directors Related	No	No
								Elect Director Jean M. Hobby	For	Directors Related	No	No
								Elect Director George R. Kurtz	For	Directors Related	No	No
								Elect Director Raymond J. Lane	For	Directors Related	No	No
Elect Director Ann M. Livermore	For	Directors Related	No					No				
Elect Director Antonio F. Neri	For	Directors Related	No					No				
Elect Director Charles H. Noski	For	Directors Related	No					No				
Elect Director Raymond E. Ozzie	For	Directors Related	No					No				
Elect Director Lip-Bu Tan	For	Directors Related	No					No				
Elect Director Mary Agnes Wilderotter	For	Directors Related	No					No				
Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	Against	Directors Related	No					No				
Infosys Limited	Annual	27-Jun-20	Management					Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
								Approve Final Dividend	For	Routine Business	No	No
							Reelect Salil Parekh as Director	For	Directors Related	No	No	
Investor AB	Annual	17-Jun-20	Management	Elect Uri Levine as Director	For	Directors Related	No	No				
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Agenda of Meeting	For	Routine Business	No	No				
				Reelect Gunnar Brock as Director	For	Directors Related	No	No				
				Reelect Jacob Wallenberg as Director	For	Directors Related	No	Yes				
				Authorize Share Repurchase Program	For	Capitalisation	No	No				
				Elect Chairman of Meeting	For	Routine Business	No	No				
				Prepare and Approve List of Shareholders	For	Routine Business	No	No				
				Acknowledge Proper Convening of Meeting	For	Routine Business	No	No				
				Approve Remuneration Policy And Other Terms of Employment For Executive Managem	For	Non-Salary Comp.	No	No				
				Designate Marianne Nilsson, Swedbank Robur Fonder as Inspector of Minutes of Meeting	For	Routine Business	No	No				
				Designate Javiera Ragnartz, SEB Investment Management as Inspector of Minutes of M	For	Routine Business	No	No				
				Approve Discharge of Gunnar Brock	For	Directors Related	No	No				
				Approve Discharge of Johan Forssell	For	Directors Related	No	No				
				Approve Discharge of Magdalena Gerger	For	Directors Related	No	No				
				Approve Discharge of Tom Johnstone, CBE	For	Directors Related	No	No				
				Approve Discharge of Sara Mazur	For	Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Investor AB	Annual	17-Jun-20	Management	Approve Discharge of Grace Reksten Skaugen	For	Directors Related	No	No				
				Approve Discharge of Hans Straberg	For	Directors Related	No	No				
				Approve Discharge of Lena Treschow Torell	For	Directors Related	No	No				
				Approve Discharge of Jacob Wallenberg	For	Directors Related	No	No				
				Approve Discharge of Marcus Wallenberg	For	Directors Related	No	No				
				Approve Discharge of Dominic Barton	For	Directors Related	No	No				
				Approve Allocation of Income and Dividends of SEK 9 Per Share	For	Routine Business	No	No				
				Determine Number of Members (10) and Deputy Members (0) of Board	For	Directors Related	No	No				
				Determine Number of Auditors (1) and Deputy Auditors	For	Directors Related	No	No				
				Approve Remuneration of Directors in the Aggregate Amount of SEK 11 Million	For	Directors Related	No	No				
				Approve Remuneration of Auditors	For	Routine Business	No	No				
				Reelect Johan Forssell as Director	For	Directors Related	No	No				
				Reelect Magdalena Gerger as Director	For	Directors Related	No	No				
				Reelect Tom Johnstone as Director	For	Directors Related	No	No				
				Reelect Sara Mazur as Director	For	Directors Related	No	Yes				
				Reelect Grace Reksten Skaugen as Director	For	Directors Related	No	Yes				
				Reelect Hans Straberg as Director	For	Directors Related	No	Yes				
				Reelect Lena Treschow Torell as Director	For	Directors Related	No	Yes				
				Reelect Marcus Wallenberg as Director	For	Directors Related	No	Yes				
				Reelect Jacob Wallenberg as Board Chairman	For	Directors Related	No	Yes				
				Ratify Deloitte as Auditors	For	Routine Business	No	No				
				Approve Performance Share Matching Plan for Employees in Investor	For	Non-Salary Comp.	No	No				
				Approve Performance Share Matching Plan for Employees in Patricia Industries	For	Non-Salary Comp.	No	No				
				Approve Equity Plan Financing	For	Non-Salary Comp.	No	No				
				Amend Articles of Association Re: Company Name; Participation at General Meeting; Po	For	Routine Business	No	No				
				Instruct Board to Prepare Proposal for Representation of Small and Medium-Sized Share	Against	Corp Governance	No	No				
				Amend Articles Re: Introduce Equal Voting Rights of Class A and Class B Shares	Against	Other/misc.	No	No				
			Instruct Board to Work for the Swedish Companies Act to Abolish Weighted Voting, by C	Against	Other/misc.	No	No					
			IWG Plc	Annual	12-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No	
							Approve Remuneration Report	For	Non-Salary Comp.	No	Yes	
							Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No	
							Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No	
							Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No	
Approve Remuneration Policy	For	Non-Salary Comp.					No	No				
Authorise Issue of Equity	For	Capitalisation					No	No				
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation					No	No				
Authorise Board to Fix Remuneration of Auditors	For	Routine Business					No	No				
Ratify KPMG Ireland as Auditors	For	Routine Business					No	No				
Re-elect Mark Dixon as Director	For	Directors Related					No	No				
Re-elect Eric Hageman as Director	For	Directors Related					No	No				
Reelect Laurie Harris as Director	For	Directors Related					No	No				
Re-elect Nina Henderson as Director	For	Directors Related					No	No				
Re-elect Francois Pauly as Director	For	Directors Related					No	No				
Re-elect Florence Pierre as Director	For	Directors Related					No	No				
Re-elect Douglas Sutherland as Director	For	Directors Related					No	No				
Authorise the Company to Hold as Treasury Shares Any Shares Purchased or Contracted	For	Capitalisation					No	No				
Japan Post Holdings Co. Ltd.	Annual	17-Jun-20					Management	Elect Director Masuda, Hiroya	For	Directors Related	No	No
								Elect Director Ikeda, Norito	For	Directors Related	No	No
								Elect Director Kinugawa, Kazuhide	For	Directors Related	No	No
								Elect Director Senda, Tetsuya	For	Directors Related	No	No
								Elect Director Mimura, Akio	For	Directors Related	No	No
								Elect Director Ishihara, Kunio	For	Directors Related	No	No
								Elect Director Charles D. Lake II	For	Directors Related	No	No
								Elect Director Hiron, Michiko	For	Directors Related	No	No
								Elect Director Okamoto, Tsuyoshi	For	Directors Related	No	No
			Elect Director Kozuka, Miharu	For	Directors Related	No		No				
			Elect Director Akiyama, Sakie	For	Directors Related	No		No				
			Elect Director Kaiami, Makoto	For	Directors Related	No		No				
			Elect Director Satake, Akira	For	Directors Related	No		No				
			JSE Ltd.	Annual	25-Jun-20	Management		Approve Remuneration Policy	For	Non-Salary Comp.	No	No
								Elect Dr Leila Fourie as Director	For	Directors Related	No	No
								Elect Siobhan Cleary as Director	For	Directors Related	No	No
								Re-elect Nonkululeko Nyembezi-Heita as Director	For	Directors Related	No	No
Reappoint Ernst & Young Inc as Auditors of the Company with I Akoodie as Accredited D	For	Routine Business					No	No				
Re-elect Dr Suresh Kana as Chairman of the Group Audit Committee	For	Routine Business					No	No				
Re-elect Zarina Bassa as Member of the Group Audit Committee	For	Routine Business					No	No				
Re-elect Fatima Daniels as Member of the Group Audit Committee	For	Routine Business					No	No				
Re-elect Faith Khanyile as Member of the Group Audit Committee	For	Routine Business					No	No				
Authorise Ratification of Approved Resolutions	For	Routine Business					No	No				
Approve Implementation Report	For	Non-Salary Comp.					No	No				
Authorise Repurchase of Issued Share Capital	For	Capitalisation					No	No				
Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	Reorg. and Mergers					No	No				
Approve Financial Assistance in Respect of the Long-Term Incentive Scheme	For	Non-Salary Comp.					No	No				
Approve Non-Executive Directors' Emoluments	For	Directors Related					No	No				
Kyocera Corp.	Annual	25-Jun-20					Management	Approve Allocation of Income, with a Final Dividend of JPY 80	For	Routine Business	No	No
								Appoint Statutory Auditor Harada, Itsuki	For	Directors Related	No	No
			Appoint Statutory Auditor Sakata, Hitoshi	For	Directors Related	No		No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
Kyocera Corp.	Annual	25-Jun-20	Management	Appoint Statutory Auditor Akiyama, Masaaki	For	Directors Related	No	No
				Appoint Statutory Auditor Koyama, Shigeru	For	Directors Related	No	No
Lee & Man Paper Manufacturing Limited	Annual	24-Apr-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Final Dividend	For	Routine Business	No	No
				Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Capitalisation	Yes	No
				Authorize Repurchase of Issued Share Capital	For	Capitalisation	No	No
				Elect Li King Wai Ross as Director	For	Directors Related	No	No
				Elect Chau Shing Yim David as Director	Against	Directors Related	Yes	No
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of P	For	Directors Related	No	No
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of W	For	Directors Related	No	No
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of P	For	Directors Related	No	No
				Approve Remuneration of Directors for the Year Ended December 31, 2019	For	Directors Related	No	No
				Authorize Board to Fix Remuneration of Directors for the Year Ending December 31, 202	For	Directors Related	No	No
				Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remun	For	Routine Business	No	No
				Authorize Reissuance of Repurchased Shares	Against	Capitalisation	Yes	No
Lloyds Banking Group Plc	Annual	21-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Final Dividend	Abstain	Routine Business	Yes	No
				Approve Remuneration Report	For	Non-Salary Comp.	No	No
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No
				Approve Remuneration Policy	For	Non-Salary Comp.	No	Yes
				Authorise Issue of Equity	For	Capitalisation	No	No
				Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No
				Authorise EU Political Donations and Expenditure	For	Routine Business	No	No
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No
				Reappoint PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No	No
				Elect William Chalmers as Director	For	Directors Related	No	No
				Elect Sarah Legg as Director	For	Directors Related	No	No
				Elect Catherine Woods as Director	For	Directors Related	No	No
				Re-elect Lord Blackwell as Director	For	Directors Related	No	No
				Re-elect Juan Colombas as Director	For	Directors Related	No	No
				Re-elect Alan Dickinson as Director	For	Directors Related	No	No
				Re-elect Simon Henry as Director	For	Directors Related	No	No
				Re-elect Antonio Horta-Osorio as Director	For	Directors Related	No	No
				Re-elect Lord Lupton as Director	For	Directors Related	No	No
				Re-elect Amanda Mackenzie as Director	For	Directors Related	No	No
				Re-elect Nick Prettejohn as Director	For	Directors Related	No	No
				Re-elect Stuart Sinclair as Director	For	Directors Related	No	No
				Re-elect Sara Weller as Director	For	Directors Related	No	No
				Approve Long Term Share Plan	For	Non-Salary Comp.	No	Yes
				Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instru	For	Capitalisation	No	No
				Authorise Issue of Equity without Pre-emptive Rights in Relation to the Issue of Regula	For	Capitalisation	No	No
				Authorise Market Purchase of Preference Shares	For	Capitalisation	No	No
Mitsubishi Heavy Industries, Ltd.	Annual	26-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY 75	For	Routine Business	No	No
				Elect Director Miyanaga, Shunichi	For	Directors Related	No	No
				Elect Director Izumisawa, Seiji	For	Directors Related	No	No
				Elect Director Mishima, Masahiko	For	Directors Related	No	No
				Elect Director Kozawa, Hisato	For	Directors Related	No	No
				Elect Director Shinohara, Naoyuki	For	Directors Related	No	No
				Elect Director Kobayashi, Ken	For	Directors Related	No	No
				Elect Director Morikawa, Noriko	For	Directors Related	No	No
				Elect Director and Audit Committee Member Okura, Koji	For	Directors Related	No	No
Mitsubishi UFJ Financial Group, Inc.	Annual	29-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	Routine Business	No	No
				Elect Director Fujii, Mariko	For	Directors Related	No	No
				Elect Director Honda, Keiko	For	Directors Related	No	No
				Elect Director Kato, Kaoru	For	Directors Related	No	No
				Elect Director Matsuyama, Haruka	For	Directors Related	No	No
				Elect Director Toby S. Myerson	For	Directors Related	No	No
				Elect Director Nomoto, Hirofumi	Against	Directors Related	Yes	No
				Elect Director Shingai, Yasushi	For	Directors Related	No	No
				Elect Director Tarisa Watanagase	For	Directors Related	No	No
				Elect Director Yamate, Akira	For	Directors Related	No	No
				Elect Director Okamoto, Junichi	For	Directors Related	No	No
				Elect Director Ogura, Ritsuo	For	Directors Related	No	No
				Elect Director Hirano, Nobuyuki	For	Directors Related	No	No
				Elect Director Mike, Kanetsugu	For	Directors Related	No	No
				Elect Director Araki, Saburo	For	Directors Related	No	No
				Elect Director Nagashima, Iwao	For	Directors Related	No	No
				Elect Director Kamezawa, Hironori	For	Directors Related	No	No
National Oilwell Varco, Inc.	Annual	20-May-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
				Amend Omnibus Stock Plan	For	Non-Salary Comp.	No	No
				Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No
				Elect Director Clay C. Williams	For	Directors Related	No	No
				Elect Director Greg L. Armstrong	For	Directors Related	No	No
				Elect Director Marcela E. Donadio	For	Directors Related	No	No
				Elect Director Ben A. Guill	For	Directors Related	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
National Oilwell Varco, Inc.	Annual	20-May-20	Management	Elect Director James T. Hackett	For	Directors Related	No	No
				Elect Director David D. Harrison	For	Directors Related	No	No
				Elect Director Eric L. Mattson	For	Directors Related	No	No
				Elect Director Melody B. Meyer	For	Directors Related	No	No
Nokia Oyj	Annual	27-May-20	Management	Elect Director William R. Thomas	For	Directors Related	No	No
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Authorize Share Repurchase Program	For	Capitalisation	No	No
				Approve Discharge of Board and President	For	Directors Related	No	No
				Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Non-Salary Comp.	No	No
				Approve Allocation of Income and Omission of Dividends	For	Routine Business	No	No
				Approve Remuneration of Auditors	For	Routine Business	No	No
				Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000	For	Directors Related	No	No
				Fix Number of Directors at Nine	For	Directors Related	No	No
				Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Koziel, Elizabeth Nelson, S	For	Directors Related	No	No
				Ratify Deloitte as Auditors for Financial Year 2021	For	Routine Business	No	No
				Authorize Issuance of up to 550 Million Shares without Preemptive Rights	For	Capitalisation	No	No
				Amend Articles Re: Number of Directors; Age Limit of Directors; Strict Gender Balance in	Against	Directors Related	No	No
				Elect Director Nagai, Koji	For	Directors Related	No	No
Nomura Holdings, Inc.	Annual	23-Jun-20	Management	Elect Director Okuda, Kentaro	For	Directors Related	No	No
				Elect Director Morita, Toshio	For	Directors Related	No	No
				Elect Director Miyashita, Hisato	For	Directors Related	No	No
				Elect Director Kimura, Hiroshi	For	Directors Related	No	No
				Elect Director Ishimura, Kazuhiko	For	Directors Related	No	No
				Elect Director Shimazaki, Noriaki	For	Directors Related	No	No
				Elect Director Sono, Mari	For	Directors Related	No	Yes
				Elect Director Michael Lim Choo San	For	Directors Related	No	No
				Elect Director Laura Simone Unger	For	Directors Related	No	No
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
Oceaneering International, Inc.	Annual	08-May-20	Management	Approve Omnibus Stock Plan	For	Non-Salary Comp.	No	No
				Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No
				Elect Director William B. Berry	For	Directors Related	No	No
				Elect Director T. Jay Collins	Withhold	Directors Related	Yes	No
				Elect Director Jon Erik Reinhardsen	For	Directors Related	No	No
				Approve Remuneration of Directors	For	Directors Related	No	No
				Approve Annual Report, Financial Statements, and Allocation of Income, Including Divid	For	Routine Business	No	No
				Elect Vagit Alekperov as Director	Against	Directors Related	No	No
Oil Co. LUKOILPJSC	Annual	23-Jun-20	Management	Elect Viktor Blazheev as Director	Against	Directors Related	No	No
				Elect Toby Gati as Director	For	Directors Related	No	No
				Elect Ravil Maganov as Director	Against	Directors Related	No	No
				Elect Roger Munnings as Director	For	Directors Related	No	No
				Elect Nikolai Nikolaev as Director	Against	Directors Related	No	No
				Elect Pavel Teplukhin as Director	For	Directors Related	No	No
				Elect Leonid Fedun as Director	Against	Directors Related	No	No
				Elect Liubov Khoba as Director	Against	Directors Related	No	No
				Elect Sergei Shatalov as Director	For	Directors Related	No	No
				Elect Wolfgang Schuessel as Director	For	Directors Related	No	No
				Approve Remuneration of New Directors	For	Directors Related	No	No
				Ratify KPMG as Auditor	For	Routine Business	No	No
				Approve Related-Party Transaction with Ingosstrakh Re: Liability Insurance for Directors	For	Directors Related	No	No
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Notice of Meeting and Agenda	For	Routine Business	No	No
				Designate Inspector(s) of Minutes of Meeting	For	Routine Business	No	No
				Approve Remuneration of Auditors	For	Routine Business	No	No
				Reelect Walter Qvam (Chairman) as Director	For	Directors Related	No	No
				Reelect Anne Dalane as Director	For	Directors Related	No	No
Reelect Richard Herbert as Director	For	Directors Related	No	No				
Reelect Marianne Kahas as Director	For	Directors Related	No	No				
Reelect Trond Brandsrud as Director	For	Directors Related	No	No				
Reelect Harald Norvik as Chairman of Nominating Committee	For	Routine Business	No	No				
Reelect Terje Valebjorg as Member of Nominating Committee	For	Routine Business	No	No				
Reelect Alexandra Herger as Member of Nominating Committee	For	Routine Business	No	No				
Reelect Ole Jakob Hundstad as Member of Nominating Committee	For	Routine Business	No	No				
Approve Remuneration of Directors and Nominating Committee Members	For	Directors Related	No	No				
Approve Policy for Remuneration of Directors	For	Directors Related	No	No				
Approve Policy for Remuneration of Nominating Committee Members	For	Directors Related	No	No				
Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Capitalisation	No	No				
Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Non-Salary Comp.	No	No				
Approve Remuneration Policy And Other Terms of Employment For Executive Management	For	Non-Salary Comp.	No	No				
Authorize Restricted Stock Plan	For	Non-Salary Comp.	No	No				
Approve Creation of NOK 116.2 Million Pool of Capital without Preemptive Rights	For	Capitalisation	No	No				
Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nomi	For	Capitalisation	No	No				
Approve Director Indemnification	For	Directors Related	No	No				
Philip Morris International Inc.	Annual	06-May-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
				Elect Director Andre Calantzopoulos	For	Directors Related	No	No
				Elect Director Louis C. Camilleri	For	Directors Related	No	No
				Elect Director Werner Geissler	For	Directors Related	No	No
				Elect Director Lisa A. Hook	For	Directors Related	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
Philip Morris International Inc.	Annual	06-May-20	Management	Elect Director Jennifer Li	For	Directors Related	No	No
				Elect Director Jun Makihara	For	Directors Related	No	No
				Elect Director Kalpana Morparla	For	Directors Related	No	No
				Elect Director Lucio A. Noto	For	Directors Related	No	No
				Elect Director Frederik Paulsen	For	Directors Related	No	No
				Elect Director Robert B. Polet	For	Directors Related	No	No
PT Telekomunikasi Indonesia (Persero) Tbk	Annual	19-Jun-20	Management	Ratify PricewaterhouseCoopers SA as Auditor	For	Routine Business	No	No
				Approve Allocation of Income	For	Routine Business	No	No
				Accept Annual Report and Statutory Reports	For	Routine Business	No	No
				Approve Financial Statements, Report of the Partnership and Community Development P	For	Routine Business	No	No
				Approve Remuneration of Directors and Commissioners	For	Directors Related	No	No
				Appoint Auditors of the Company and the Partnership and Community Development Prog	For	Routine Business	No	No
Reach Plc	Annual	07-May-20	Management	Approve Changes in Board of Company	Against	Directors Related	Yes	No
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Final Dividend	For	Routine Business	No	Yes
				Approve Remuneration Report	For	Non-Salary Comp.	No	No
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No
				Authorise Issue of Equity	For	Capitalisation	No	No
				Authorise EU Political Donations and Expenditure	For	Routine Business	No	No
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No
				Reappoint PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No	No
				Re-elect Nick Prettejohn as Director	For	Directors Related	No	No
				Elect Anne Bulford as Director	For	Directors Related	No	No
				Elect Jim Mullen as Director	For	Directors Related	No	No
				Re-elect Simon Fuller as Director	For	Directors Related	No	No
				Re-elect Steve Hatch as Director	For	Directors Related	No	Yes
Re-elect Dr David Kelly as Director	For	Directors Related	No	No				
Re-elect Helen Stevenson as Director	For	Directors Related	No	No				
Re-elect Olivia Streatfeild as Director	For	Directors Related	No	No				
Rio Tinto Plc	Annual	08-Apr-20	Management	Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	Routine Business	No	No
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No
				Authorise Issue of Equity	For	Capitalisation	No	No
				Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No
				Authorise EU Political Donations and Expenditure	For	Routine Business	No	No
				Re-elect Simon Henry as Director	For	Directors Related	No	No
				Approve Remuneration Report for UK Law Purposes	For	Non-Salary Comp.	No	No
				Approve Remuneration Report for Australian Law Purposes	For	Non-Salary Comp.	No	No
				Approve the Potential Termination of Benefits for Australian Law Purposes	For	Non-Salary Comp.	No	No
				Elect Hinda Gharbi as Director	For	Directors Related	No	No
				Elect Jennifer Nason as Director	For	Directors Related	No	No
				Elect Ngairé Woods as Director	For	Directors Related	No	No
				Re-elect Megan Clark as Director	For	Directors Related	No	No
				Re-elect David Constable as Director	For	Directors Related	No	No
				Re-elect Jean-Sebastien Jacques as Director	For	Directors Related	No	No
				Re-elect Sam Laidlaw as Director	For	Directors Related	No	No
				Re-elect Michael L'Estrange as Director	For	Directors Related	No	No
				Re-elect Simon McKeon as Director	For	Directors Related	No	No
				Re-elect Jakob Stausholm as Director	For	Directors Related	No	No
				Re-elect Simon Thompson as Director	For	Directors Related	No	No
Appoint KPMG LLP as Auditors	For	Routine Business	No	No				
Amend Articles of Association Re: General Updates and Changes	For	Routine Business	No	No				
Amend Articles of Association Re: Hybrid and Contemporaneous General Meetings	For	Routine Business	No	No				
Sanofi	Annual	28-Apr-20	Management	Approve Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Consolidated Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Auditors' Special Report on Related-Party Transactions	For	Routine Business	No	No
				Authorize Filing of Required Documents/Other Formalities	For	Routine Business	No	No
				Approve Treatment of Losses and Dividends of EUR 3.15 per Share	For	Routine Business	No	No
				Ratify Appointment of Paul Hudson as Director	For	Directors Related	No	No
				Reelect Laurent Attal as Director	For	Directors Related	No	No
				Reelect Carole Pivnica as Director	For	Directors Related	No	No
				Reelect Diane Souza as Director	For	Directors Related	No	No
				Reelect Thomas Sudhof as Director	For	Directors Related	No	No
				Elect Rachel Duan as Director	For	Directors Related	No	No
				Elect Lise Kingo as Director	For	Directors Related	No	No
				Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	For	Directors Related	No	No
				Approve Remuneration Policy of Directors	For	Non-Salary Comp.	No	No
				Approve Remuneration Policy of Chairman of the Board	For	Non-Salary Comp.	No	No
				Approve Remuneration Policy of CEO	For	Non-Salary Comp.	No	No
				Approve Compensation Report of Corporate Officers	For	Non-Salary Comp.	No	No
				Approve Compensation of Serge Weinberg, Chairman of the Board	For	Non-Salary Comp.	No	No
				Approve Compensation of Paul Hudson, CEO Since Sept. 1, 2019	For	Non-Salary Comp.	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
The Kansai Electric Power Co., Inc.	Annual	25-Jun-20	Share Holder	Amend Articles to Add Provisions Concerning Management Based on CSR (Information	Against	Routine Business	No	No				
				Amend Articles to Add Provisions Concerning Management Based on CSR (Facility Safe	Against	Routine Business	No	No				
				Amend Articles to Add Provisions Concerning Management Based on CSR (Withdrawal f	Against	Health/Environ.	No	No				
				Amend Articles to Add Provision on Appropriate Bidding Process for Procurement and Su	Against	Routine Business	No	No				
				Abolish Equity Compensation System for Directors	Against	Non-Salary Comp.	No	No				
				Approve Alternative Allocation of Income, with a Final Dividend of JPY 1 Higher Than M	Against	Routine Business	No	No				
				Remove Incumbent Director Morimoto, Takashi	For	Directors Related	Yes	No				
				Amend Articles to Require Individual Compensation Disclosure for Directors	For	Non-Salary Comp.	Yes	No				
				Amend Articles to Add Provision on Abolition of Advisory Positions	For	Routine Business	Yes	No				
				Amend Articles to Establish Donation Committee	For	Routine Business	Yes	No				
				Amend Articles to Prohibit Financial Support to Nuclear Power Generation Business at O	Against	Health/Environ.	No	No				
				Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against	Health/Environ.	No	No				
				Amend Articles to Ban Acceptance of Gift Items and Business Entertainment beyond Co	Against	Routine Business	No	No				
				Amend Articles to Establish Promotion Committee on Nuclear Power Phase-Out	Against	Health/Environ.	No	No				
				Amend Articles to Promote Maximum Disclosure to Gain Trust from Society	Against	Routine Business	No	No				
				Amend Articles to Encourage Dispersed Renewable Energy	Against	Health/Environ.	No	No				
				Amend Articles to Request the Government to Develop Necessary Legal System to Stabi	Against	Health/Environ.	No	No				
				Amend Articles to Demolish All Nuclear Power Plants	Against	Health/Environ.	No	No				
				Amend Articles to Establish Work Environment where Employees Think About Safety of	Against	Health/Environ.	No	No				
				Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Gov	Against	Routine Business	No	No				
				Amend Articles to Reduce Maximum Board Size and Require Majority Outsider Board	Against	Directors Related	No	No				
				Amend Articles to Require Individual Disclosure of Compensation Received after Directo	For	Non-Salary Comp.	Yes	No				
				Amend Articles to End Reliance on Nuclear Power	Against	Health/Environ.	No	No				
				Amend Articles to Require Individual Compensation Disclosure for Directors 2	For	Non-Salary Comp.	Yes	No				
				Toyota Industries Corp.	Annual	09-Jun-20	Management	Elect Director Toyoda, Tetsuro	For	Directors Related	No	No
								Elect Director Onishi, Akira	For	Directors Related	No	No
								Elect Director Sasaki, Kazue	For	Directors Related	No	No
								Elect Director Sasaki, Takuo	For	Directors Related	No	No
								Elect Director Mizuno, Yojiro	For	Directors Related	No	No
								Elect Director Ishizaki, Yuji	For	Directors Related	No	No
Elect Director Sumi, Shuzo	For	Directors Related	No					No				
Elect Director Yamanishi, Kenichiro	For	Directors Related	No					No				
Elect Director Kato, Mitsuhsisa	For	Directors Related	No					No				
Appoint Statutory Auditor Mizuno, Akihisa	For	Directors Related	No					No				
Appoint Statutory Auditor Watanabe, Toru	For	Directors Related	No					No				
Appoint Alternate Statutory Auditor Furusawa, Hitoshi	For	Directors Related	No					No				
Approve Annual Bonus	For	Non-Salary Comp.	No					No				
Toyota Motor Corp.	Annual	11-Jun-20	Management					Elect Director Uchiyama, Takeshi	For	Directors Related	No	No
								Elect Director Hayakawa, Shigeru	For	Directors Related	No	No
				Elect Director Toyoda, Akio	For	Directors Related	No	No				
				Elect Director Kobayashi, Koji	For	Directors Related	No	No				
				Elect Director Terashi, Shigeki	For	Directors Related	No	No				
				Elect Director James Kuffner	For	Directors Related	No	No				
				Elect Director Sugawara, Ikuro	For	Directors Related	No	No				
				Elect Director Sir Philip Craven	For	Directors Related	No	No				
				Elect Director Kudo, Teiko	For	Directors Related	No	No				
				Appoint Alternate Statutory Auditor Sakai, Ryuji	For	Directors Related	No	No				
Yue Yuen Industrial (Holdings) Ltd.	Annual	29-May-20	Management	Amend Articles to Amend Business Lines	For	Reorg. and Mergers	No	No				
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Final Dividend	For	Routine Business	No	No				
				Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Capitalisation	Yes	No				
				Authorize Repurchase of Issued Share Capital	For	Capitalisation	No	No				
				Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remun	For	Routine Business	No	No				
				Authorize Reissuance of Repurchased Shares	Against	Capitalisation	Yes	No				
				Elect Lu Chin Chu as Director	For	Directors Related	No	No				
				Elect Tsai Pei Chun, Patty as Director	For	Directors Related	No	No				
				Elect Hu Dien Chien as Director	For	Directors Related	No	No				
				Elect Yen Mun-Gie (Teresa Yen) as Director	For	Directors Related	No	No				
				Elect Chen Chia-Shen as Director	For	Directors Related	No	No				
				Authorize Board to Fix Remuneration of Directors	For	Directors Related	No	No				
				Elect Yu Huan-Chang as Director	For	Directors Related	No	No				
				Authorize Board to Fix Remuneration of Yu Huan-Chang	For	Directors Related	No	No				
zooplus AG	Annual	25-Jun-20	Management	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased S	For	Capitalisation	No	No				
				Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No				
				Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No				
				Reelect Christine Cross to the Supervisory Board	For	Directors Related	No	No				
				Elect Tjeerd Jegen to the Supervisory Board	For	Directors Related	No	No				
				Approve Stock Option Plan for Management Board Members; Approve Creation of EUR	For	Non-Salary Comp.	No	No				
				Approve Creation of EUR 2.1 Million Pool of Capital with Partial Exclusion of Preemptive	Against	Capitalisation	Yes	No				
				Amend Articles Re: Proof of Entitlement	For	Routine Business	No	No				