



Oldfield Partners

**Proxy voting, ESG and company engagement report
2020**

January 2021

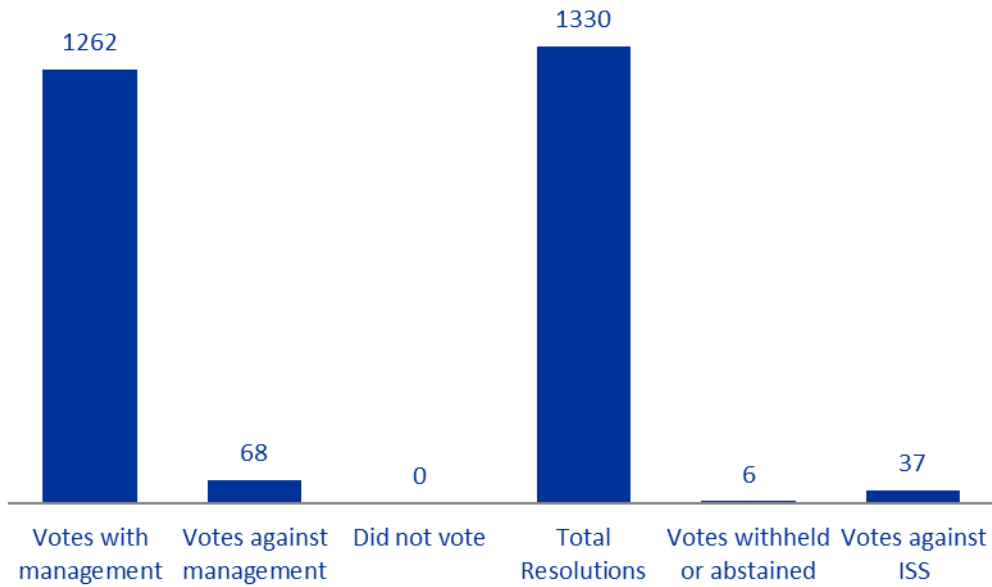
Voting Summary *

Total meetings available	=	100
Meetings instructed	=	99**
Number of resolutions	=	1330

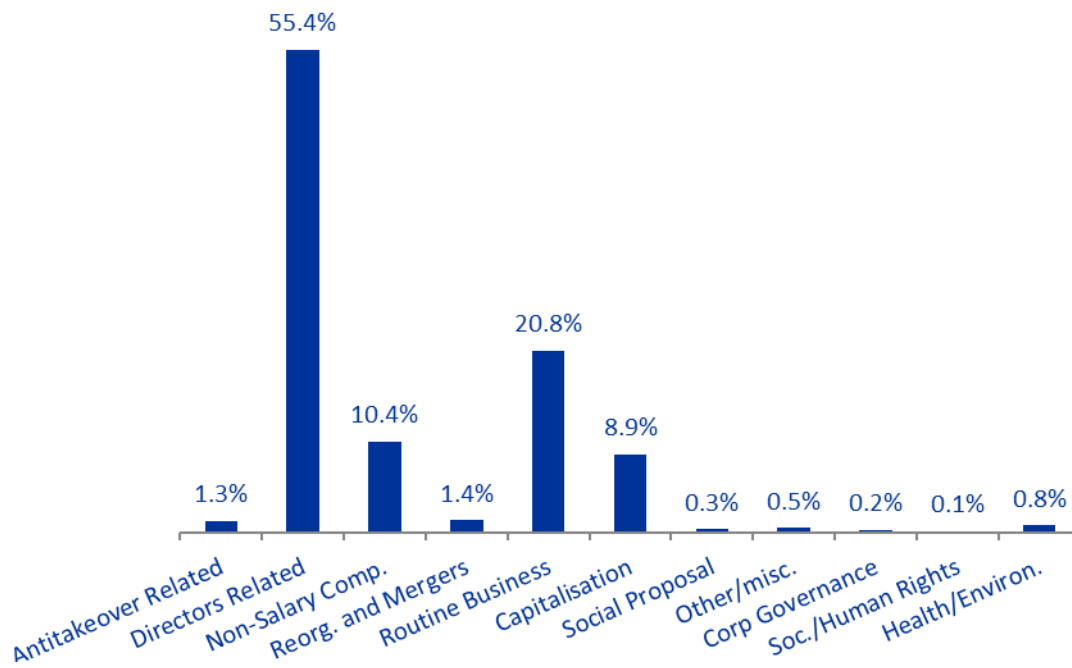
*For clients who have delegated voting authority to Oldfield Partners

** No votes were submitted at Shop Apotheke's AGM due to sub-custodian's issues.

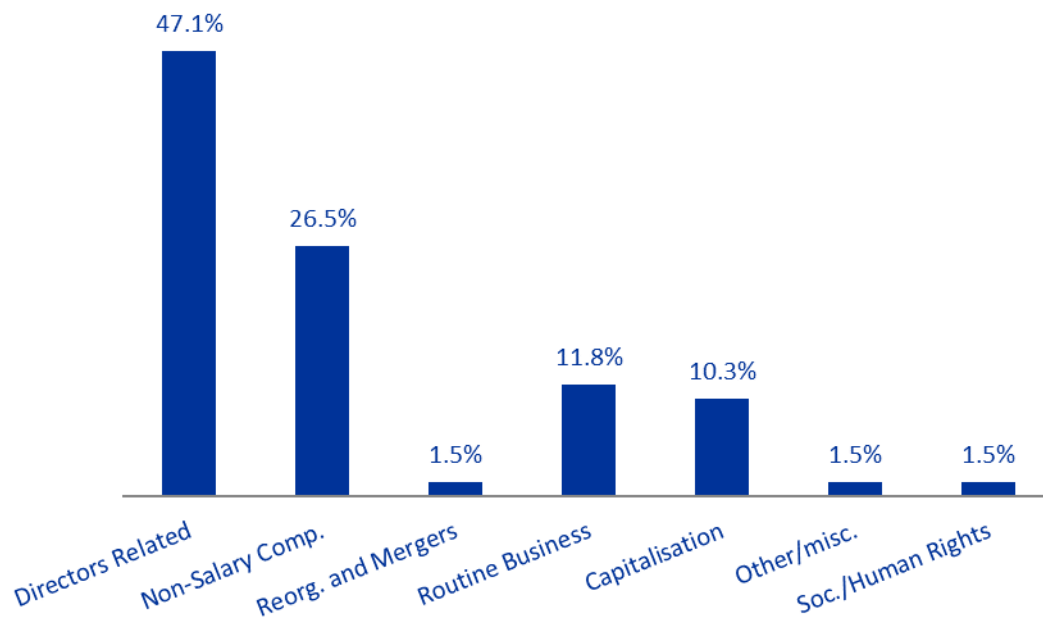
Vote Instructions



Breakdown of Resolutions



Breakdown of Votes Against Management



Commentary on voting against management

The following commentary provides the rationale for voting against management recommendations on certain resolutions during 2020.

First Quarter 2020

There were 11 votes against management in Q1 2020.

ABB - Transact Other Business (Voting)

This item concerned additional instructions from the shareholder to the proxy in case new voting items or counterproposals are introduced at the meeting by shareholders or the board of directors. The content of these new items or counterproposals were not known at this time therefore, we voted against this item on a precautionary basis.

Buenaventura - Amend Remuneration Policy

We voted against this proposal because the proposed policy would allow for potential material increases in director remuneration in the absence of detailed information regarding the existence of safeguards to prevent potential conflict of the interests.

Daiwa Industries - Approve Director Retirement Bonus

We voted against this resolution because:

- The bonus amount was not disclosed.
- The payment of bonuses to outsiders is an inappropriate practice.

Thai Beverage - Elect Timothy Chia Chee Ming as Director

We did not support the election of Timothy Chia Chee Ming as he serves on a total of more than six public company boards.

Thai Beverage – Other Business

We voted against this resolution given the lack of information.

Trigano - Authorise Repurchase of Up to 9.83 Percent of Issued Share Capital

We voted against this authorisation for share repurchase is warranted as its used during a takeover period cannot be fully excluded.

Trigano - Approve Compensation of Michel Freiche, CEO and Paolo Bicci, Management Board Member

Votes against the remunerations of Michel Freiche and Paolo Bicci were casted as the performance conditions attached to the variable remunerations were not disclosed.

Trigano - Approve Remuneration Policy for Chairman of the Management Board, CEOs and the Management Board members

We did not support these remuneration policies as:

- The company failed to disclose the basic salaries for the year 2020;
- The company failed to disclose any cap and target for the bonus;
- The company failed to disclose any cap for the exceptional remuneration; and
- The remuneration policy did not include any long-term components.

Second Quarter 2020

There were 50 votes against management in Q2 2020.

Bayer - Approve Remuneration Policy for the Management Board

Negotiations on the Round-up settlement are still ongoing and the proposed compensation policy would not penalise management appropriately if they settled for a multi-billion Euro amount although scientific evidence is in their favour. Also, the short-term incentive scheme puts too much weight on adjusted metrics (“Core EPS”, “Clean EBITDA”). In addition, 40% of the LTIP is linked to relative TSR and the proposed policy allows for 40% target attainment even if TSR relative to Euro Stoxx is -30%.

Citigroup - Amend Proxy Access Right

We voted for this shareholder proposal and against management as the proposed elimination of the 20 shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

Embraer - Approve Long-Term Incentive Plan

We did not support the proposed plan as it did not appear to adequately align the interests of its beneficiaries and those of the shareholders.

Embraer - Amend Articles

We voted against management because the company seeks to amend the composition of its board committees from currently 100 percent independent to majority independent, therefore, negatively impacting the overall independence of such committees.

Embraer - Amend Articles Re: Indemnity Provision

Shareholders were being asked to approve a broad statutory provision in the absence of key information, such as the mechanisms to address the potential conflict of interest, the financial impact of such provision, and the specific terms of coverage in the event of a plea deal agreement signed by the company's administrators. In addition, the company is re-introducing the proposed amendment, which was previously rejected by shareholders at the May 27, 2019, EGM, without materially altering the proposal.

Embraer - Consolidate Bylaws

The company sought to amend the composition of its board committees from currently 100 percent independent to majority independent, therefore, negatively impacting the overall independence of such committees.

First Pacific - Elect Axton Salim and Tedy Djuhar as Directors

We did not support the resolutions for the following reasons:

- Axton Salim serves on a total of more than six public company boards.
- Tedy Djuhar has failed to attend at least 75 percent of board meetings in the most recent fiscal year, without a satisfactory explanation.

Gaia - Elect Jirka Rysavy, James Colquhoun and Dae Mellencamp as Directors

We voted against management's recommendation for non-independent director nominees Jirka Rysavy, James Colquhoun, and Dae Mellencamp due to the company's lack of a formal nominating committee.

General Motors - Amend Proxy Access Right

We voted against management on this item as the proposed elimination of the 20 shareholder aggregation limit would improve the company's existing proxy access right for shareholders.

General Motors - Report on Lobbying Payments and Policy

We voted for this shareholder proposal as additional disclosure of the company's lobbying-related expenditures, trade association payments, and management-level oversight mechanisms would help shareholders better assess the risks and benefits associated with the company's participation in the public policy process.

General Motors - Provide Right to Act by Written Consent

The ability to act by written consent would enhance shareholder rights. As such we supported the resolution against management's recommendations.

General Motors - Report on Human Rights Policy Implementation

Additional information concerning compliance, performance and remediation related to GM's implementation of its Human Rights Policy and Supplier Code of Conduct will provide shareholders with a better understanding of the company's management of these policies and related risks. As such we supported this shareholder's proposal.

Kansai Electric Power - Elect Director Okihara, Takamune

When the utility needs to break from the past and build a strong board with fresh members, the re-election of incumbent director Takamune Okihara did not appear appropriate. Also the board after this meeting will not be majority independent and this outside director nominee lacks independence.

Kansai Electric Power - Elect Director Kobayashi, Tetsuya

Please see above.

Kansai Electric Power - Elect Director Morimoto, Takashi

When the utility needs to break from the past and build a strong board with fresh members, the re-election of incumbent director Takashi Morimoto does not appear appropriate.

Kansai Electric Power - Elect Director Misono, Toyokazu

Please see above.

Kansai Electric Power - Elect Director Inada, Koji

Please see above.

Kansai Electric Power - Elect Director Sugimoto, Yasushi

Please see above.

Kansai Electric Power - Remove Incumbent Director Morimoto, Takashi

Supporting this proposal seeking to oust Takashi Morimoto, who has been on the board for four years, would help show shareholder concerns over the utility's senior management's highly questionable practice of accepting money and gifts over a 30-year period from a local official.

Kansai Electric Power - Amend Articles to Require Individual Compensation Disclosure for Directors

We supported this shareholder's proposal as the proposed disclosure would promote accountability and help shareholders make better-informed decisions. Although the individual compensation disclosure in the proxy circular this year is a welcome move, in order to make sure that the disclosure practice continues going forward in the future, the amendment is needed, in light of the utility's senior management's highly questionable practice of accepting money and gifts over 30 years from a local official. The amendment may enhance the company's overall reputation for transparency and accountability.

Kansai Electric Power - Amend Articles to Add Provision on Abolition of Advisory Positions

The proposal will add credence to the soundness of the utility's governance by trying to reduce the influence of former senior executives over the utility's ongoing strategic decision-making process. Meanwhile, banning such advisory posts in the articles of incorporation will not prevent former senior executives of the utility from playing the role they currently have with the business community, without the title of advisors, if that is deemed to be reasonable.

Kansai Electric Power - Amend Articles to Establish Donation Committee

While the company announced that it would set up a Procurement Review Committee, that is a voluntary committee, and therefore, by stipulating the establishment of such committee in the articles of incorporation, the company will be required to continue to have the committee going forward.

Kansai Electric Power - Amend Articles to Require Individual Disclosure of Compensation Received after Directors' Departure from the Board

The proposed disclosure would promote accountability and help shareholders make better-informed decisions. As the utility's overall transparency concerning compensation practices has been called into question, the proposed disclosure is considered beneficial to shareholders.

Lee & Man Paper - Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights

The aggregate share issuance limit was greater than 10 percent and the company has not specified the discount limit. As such we did not approve the resolution.

Lee & Man Paper - Elect Chau Shing Yim David as Director

Shing Yim (David) Chau served on a total of more than six public company boards at the time of the meeting.

Lee & Man Paper - Authorise Reissuance of Repurchased Shares

The aggregate share issuance limit was greater than 10 percent and the company did not specify the discount limit.

Mitsubishi UFJ - Elect Director Nomoto, Hirofumi

We did not support this election considering the board after this meeting will not be majority independent and this outside director nominee lacked independence.

Oceaneering International - Elect Director T. Jay Collins

T. Jay Collins was serving as a non-independent member of a key board committee. As such we did not support his election.

Seritage Growth Properties - Advisory Vote to Ratify Named Executive Officers' Compensation

The pay-for-performance misalignment was not mitigated for the year in review. As with the previous year, annual incentives appeared to be largely determined by the discretion of the compensation committee. While the proxy provides rationale for the use of operational goals and certain achievements that were considered, the lack of detail surrounding performance metrics and quantified target goals impedes shareholders ability to reasonably evaluate the program's rigor. Additionally, concerns were raised regarding the CEO's equity incentives, as the relative TSR metric merely targets median performance and payouts are not capped in the event absolute TSR is negative.

Seritage Growth Properties - Elect Directors Sharon Osberg and Benjamin Schall

We did not support the election of Benjamin Schall and Sharon Osberg as Directors for the following material governance failure:

- The company's governing documents prohibit shareholders' ability to amend the bylaws; and
- The board has failed to remove, or subject to a sunset requirement, the supermajority vote requirement to enact certain changes to the charter and the classified board, each of which adversely impacts shareholder rights.

Telkom Indonesia - Approve Changes in Board of Company

We voted against management given the lack of information to make an informed voting decision.

Ternium - Reelect Directors

The board lacked sufficient independence among its members (22 percent).

Ternium - Approve Renewal of the Authorised Share Capital of the Company and Related Authorisations and Waivers and Amend Articles of Association

The proposal allowed the company to issue shares without preemptive rights in excess of the 10 percent guideline. The authorisation was also in excess of the 50 percent guideline for issuances with preemptive rights.

Warsaw Stock Exchange - Elect Supervisory Board Members

We voted against the item as the company failed to disclose the nominees' names.

Yue Yuen Industrial - Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights

A vote against the general share issuance mandate was warranted given that the company has not specified a discount limit.

Yue Yuen Industrial - Authorise Reissuance of Repurchased Shares

A vote against the share reissuance request was warranted given the reissuance of repurchase share would cause the aggregate share issuance limit to exceed 10 percent and the company had not specified a discount limit.

zooplus - Authorise Reissuance of Repurchased Shares

We did not support the proposed authorisation because the issuance request could result in a potentially excessive dilution of 20 percent.

Third Quarter 2020

There were four votes against management in Q3 2020.

BT - Approve Remuneration Report and Remuneration Policy

We voted against management and ISS considering key issues which were:

1. The time it is taking to ratify the pensions
2. The constant adjustments in the accounts and that management are incentivised on adjusted EBITDA and adjusted Free Cash Flow
3. The use of ROCE/WACC as a threshold requirement without revealing the company's WACC

Buenaventura - Amend Remuneration Policy

A vote against this proposal was warranted because the proposed policy would allow for potential material increases in director remuneration in the absence of detailed information regarding the existence of safeguards to prevent potential conflict of the interests.

First Pacific - Approve Proposed Acquisition and Related Transactions

Despite some of the merits of the proposed transaction and the conflict of interest at the company being mitigated by the abstention from voting by Salim and his associates at the upcoming EGM of the company, a vote AGAINST this proposal is warranted given the potential conflict of interest at ICBP, the operating subsidiary and the direct acquirer in the proposed transaction, where interested parties will not be required to abstain from voting at the EGM of ICBP and may therefore amplify the influence of related parties over the transaction.

Fourth Quarter 2020

There were four votes against management in Q4 2020.

Dundee - Approve Share Incentive Plan

Based on evaluation of the estimated cost, plan features, grant practices, and overriding negative factors using the Equity Plan Score Card (EPSC), a vote against this omnibus plan was warranted due to the following key factor(s):

- The plan's detailed amendment provision does not sufficiently limit the board's ability to amend the plan without shareholder approval;
- The plan's estimated cost is excessive;
- The company's potential dilution from equity plans is excessive;
- The plan contains a problematic change-in-control provision;
- Insufficient vesting provisions for full-value awards issued to the CEO;
- The CEO's compensation package does not include performance-based equity; and
- The company has not adopted a clawback provision applicable to equity awards.

Dundee - Approve Deferred Share Unit Plan

We voted against this plan as the estimated shareholder value transfer of the plan (15 percent) exceeded the company's allowable cap (6 percent).

easyJet - Re-elect Dr Anastassia Lauterbach as Director

Dr Anastassia Lauterbach was a member of the supervisory board of Wirecard AG, the German financial services company which collapsed in a series of high-profile accounting scandals earlier this year, also sitting on the audit committee and chairing the risk and compliance committee. The events at Wirecard raise concerns about her ability to effectively oversee management and serve the best interests of shareholders at easyJet. As such, we voted against her reelection.

Korea Electric Power - Elect Choi Young-ho as a Member of Audit Committee

The company is proposing a non-independent candidate as audit committee member. This appears to be normal for Korean state-owned companies, but is against corporate governance best practice. Also, the proposed candidate was a local politician for most of the last two decades and lacks financial expertise.

Commentary on votes against ISS

First Quarter 2020

There were seven votes against ISS in Q1 2020.

Scandinavian Tobacco - Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights

We were comfortable with the issuance of 11%; ISS recommended voting against this item as they have a 10% threshold.

Scandinavian Tobacco - Authorise Share Repurchase Program

We were happy with the repurchase programme. ISS had noted that the volume was not disclosed (although the company has suggested DKK300m so ISS may have been incorrect here) and we were happy that the authorisation can last 5 years.

Svenska Handelsbanken - Reelect Par Boman as Board Chairman; Reelect Jon-Fredrik Baksaas, Fredrik Lundberg and Par Boman as Directors; Elect Ulf Riese as New Director

ISS regarded these directors as not independent and as such recommended a vote against these directors and the chairman. We did not regard tenure as a reason for lack of independence and we were comfortable with the amount of boards that the Chairman sits on.

Second Quarter 2020

There were 21 votes against ISS in Q2 2020.

ArcelorMittal - Reelect Lakshmi N. Mittal as Director

The Mittals have been integral to the development of company policy over the past decade and we regard their continued participation as important given their commitment to the success of the company, bringing down the level of debt and production costs. They are wholly aligned with shareholders in seeing to the company's reputational and financial standing.

Bayer - Approve Remuneration Policy for the Management Board

Negotiations on the Round-up settlement are still ongoing and the proposed compensation policy would not penalise management appropriately if they settled for a multi-billion Euro amount although scientific evidence is in their favour. Also, the short-term incentive scheme puts too much weight on adjusted metrics ("Core EPS", "Clean EBITDA"). In addition, 40% of the LTIP is linked to relative TSR and the proposed policy allows for 40% target attainment even if TSR relative to Euro Stoxx is -30%.

CLS Holdings - Re-elect Anna Seeley, Christopher Jarvis and Bengt Mortstedt as Directors

We agreed with management that the experience of these three directors as well as their alignment through ownership of shares, was useful to the board.

Exor - Approve Remuneration Report

ISS says "No performance measures are attached to the LTI grants whereas stock options are the main value driver of the total remuneration." Although we understand their objections the reality is that John Elkann as a member of the Agnelli family is more incentivised by the existing shareholdings than the options and we think this would be the main value driver. As such we voted against ISS and voted for the remuneration report.

Investor AB - Re-election of Directors

We voted for the re-election of Sara Mazur, Reksten Skaugen, Hans Straberg, Treschow Torell and Marcus Wallenberg and against ISS. We did not deem tenure to be a reason for lack of independence and as such agree with the company that the board is independent. Further, we do not agree with ISS's assessment regarding over-boarding.

Investor AB - Re-elect Jacob Wallenberg as Board Chairman

Please see above.

IWG - Approve Remuneration Report

ISS recommended a vote against the proposal because:

- In determining FY2019 bonuses, the Remuneration Committee took into account the profit from the master franchise agreements, which was not indicated as a pre-set target in 2019. As a result, FY2019 bonuses vested in full.
- For FY2020, the award levels under the LTIP will increase to 250% of salary (FY2019: 200%). There is no clear increase in targets in line with the increase in award level.

Although we appreciate the argument presented by ISS we think that the disposal of master franchises for a profit is genuine profit that should be recognised. Excluding it potentially disincentivises management to take decisions that we think are positive for the business.

Lloyds Banking - Approve Remuneration Policy

Please refer to our commentary on remuneration issues.

Lloyds Banking - Approve Long Term Share Plan

Please refer to our commentary on remuneration issues.

Nomura - Elect Director Sono, Mari

As in previous years, we are voting in line with management and differently from ISS because we agree that Ms Sono is a qualified and independent nominee. She left her position as a senior partner at ShinNihon LLC more than eight years ago and while she was there she was not involved in any accounting audit of Nomura Holdings.

Reach - Re-elect Steve Hatch as Director

Steve Hatch is a director of Facebook. We feel that his expertise in social media is an important advantage to the company at a time when its online activities are increasing rapidly.

Sanofi - Approve Compensation of Olivier Brandicourt, CEO Until Aug. 31, 2019

We voted against ISS and for this proposal as the company provided the following information in 2015 on Oliver Brandicourt and we think this addresses ISS's major concerns; *"Olivier Brandicourt was also awarded a deemed ten years of service. These elements were intended to compensate him for the significant benefits he lost because of his departure from Bayer (variable compensation, equity-based compensation). For obvious confidentiality reasons, Sanofi cannot disclose the amount of the benefits forfeited by Olivier Brandicourt, Bayer not being required to disclose his compensation. Nevertheless, statements made to the newspapers by Dr Marijn Dekker, CEO of Bayer, unequivocally confirm the compensatory nature of certain benefits."*

Tesco - Approve Remuneration Report

Tesco's remuneration committee, staffed by independent board members, chose to amend the peer group used for comparing the performance of Tesco's share price by removing the shares of Ocado from the peer group after it announced that it had licensed its proprietary technology for automated warehouses and picking to other supermarkets. It also sold off 50% of its food delivery business to Marks & Spencer, leaving Ocado as a technology company with a half share in a food delivery business. Tesco's remco argue that the peer group should be of similar businesses and Ocado was no longer really that similar with its share price being driven by the high margin, now 'core' technology business. By doing this, the CEO and CFO received a portion of their performance-related pay (that related to Tesco's share price performance relative to peers over the period) when, had they kept Ocado in the group, they would have not received any allocation under this portion of the package because Ocado's shares, as a technology company, had performed so strongly. ISS believe that, once a peer group is set it should not be changed, particularly to

the benefit of executives. While we would normally agree with them on this and we debated this internally, we decided that the circumstances were extraordinary enough to warrant this change. Hence our vote against ISS and with management.

Third Quarter 2020

There were three votes against ISS in Q3 2020.

BT - Approve Remuneration Report and Remuneration Policy

Please see details from the section Commentary on voting against management.

Dart Group - Re-elect Philip Meeson as Director

Philip Meeson is the founder and largest shareholder of the business and has delivered exceptional performance. He is an important part of the investment case, so we disagree with ISS and chose to re-elect him as Director.

Fourth Quarter 2020

There were six votes against ISS in Q4 2020.

easyJet - Re-elect Dr Anastassia Lauterbach as Director

Please see details from the section Commentary on voting against management.

Frasers Group - Re-elect Mike Ashley as Director

Mike Ashley is an important factor in the success of Frasers hence we voted to re-elect him as a Director.

J D Wetherspoon - Re-elect Debra Van Gene as Director and Sir Richard Beckett as Directors

The experience of the two directors at Wetherspoon is useful for the board which is why we voted to re-elect them both.

Newcrest Mining - Approve the Amendments to the Company's Constitution

Shareholders were asked to vote on the above resolution to amend the company's constitution to allow for virtual AGMs. We believe that virtual AGMs should enable greater shareholder participation however there are potential risks of shareholder questions being ignored in such a format. In the end we decided to vote in favour of this resolution however, we caveated this vote by writing to the company. For more details please refer to the ESG and Engagement Report section.

Turckell - Approve Director Remuneration

We voted with management on the topic of approving Board fees as these fees for Turkish companies are de minimis and serving on the board is usually an honorary, so the non-disclosure at this time was not thought to be sufficiently weighty to vote against (and was outweighed by other positive changes to the corporate structure).

Please see Appendix 1 for the full voting disclosure for 2020.

Engagement Report

First Quarter 2020

Mitsubishi Heavy Industries (“MHI”) announced that it is seeking to add a new independent director to the board of directors. Noriko Morikawa, a former Executive Vice President and Director at Bosch Corporation, has been nominated for approval at the upcoming AGM. We have been engaging with MHI on this issue and we are pleased to see this progress.

Second Quarter 2020

During the quarter, we spoke with Stuart Sinclair, Chairman of the Remuneration Committee at Lloyds Banking Group, and a number of his colleagues, to discuss the company’s remuneration policy. We have been engaging on this topic for a while but this was a further call ahead of the AGM vote.

Ultimately we chose to vote with management upon hearing their rationale and broader approach to remuneration. However, we believe that there is still room for improvement. The group has an ROTE underpin – which we think is sensible – but think should be on an absolute basis rather than relative to peers. Furthermore, we question whether using only UK peers is appropriate. Finally, we are not convinced that some the targets in the balanced scorecard have high enough hurdle rates (this is where we do have visibility; in some areas, disclosure is low). Examples of this include the threshold target for statutory profits and the cost income ratio, especially given the historical guidance provided to shareholders. As such, we plan to continue our engagement on some of the specifics of the policy.

Third Quarter 2020

During the summer we became collaborators on a Climate Action 100+ initiative engaging with KEPCO. The focus of the engagement has been to dissuade KEPCO from proceeding with its development of coal-fired generation, which we believe presents a risk considering the global transition towards a low-carbon economy. While the company has publicly committed to a transition towards renewables, the board is still approving international coal projects. In August we had a call with representatives from the Climate Change Policy team and Global Business Development team, where we urged the company to cease approving any future coal projects. The team explained the political difficulties in backing out of their international projects that are at a late stage of approval. They also argued that the long-term PPA contracts associated with these plants meant there was a low risk of these becoming stranded assets. They pointed out that these newer more efficient plants were replacing older dirtier ones, and they would also be investing to offset emissions. During the call we also put to them that international competitors were working on a more ambitious timeline to exit coal completely over the next decade in order to meet the Paris Agreement ambitions. However, their response was that they would be working towards the Korean government’s own green targets (coal generation at 36% by 2030). They acknowledged that these might be revised to become more ambitious, especially following the announcement of the Green New Deal.

Following this call, the group agreed that we had reached an impasse with the company on coal project development – change needs to be mandated top-down from the government. As such we have decided to focus our engagement efforts on the Ministry of Energy and Ministry of Trade, Industry and Energy. We did decide to send the CEO of KEPCO a letter making him aware of the Climate Action 100+ latest initiative on benchmarking – the Net Zero Company Benchmark. The benchmark builds on the TCFD

recommendations, with more guidance on specific company actions and disclosures of most relevance to investors' decisions. This is achieved through several benchmark indicators. An analysis of alignment with these indicators and subsequent public reporting of the results will be conducted by the Climate Action 100+ initiative in collaboration with the Transition Pathway Initiative. A baseline assessment of KEPCO, along with all the other companies engaged through Climate Action 100+, is scheduled for public dissemination in early 2021, with regular updates thereafter.

Moving away from climate change and on to the topic of remuneration – over the summer we have been engaging with BT on this theme, including whether the current incentive scheme should be adjusted to reflect ongoing restructuring, and whether there should be greater disclosure on underlying company assumptions. While the company responded to our questions and assured us that our concerns would be forwarded to the Remuneration Committee, they did not adequately address the issues we raised. We therefore decided to vote against the remuneration report and policy at the AGM in July.

During the last quarter we also had several engagements with our Japanese holdings. In August we were contacted by IHS Markit on behalf of Nomura, asking for our feedback on the company. We expressed our discontent that the ex-Chairman, Mr Koba, has not been retired from the company, but instead is being kept on as a board director. As a reminder, we previously urged that Mr Koga be replaced as Chairman of the board of Directors as he was entrenched and to take responsibility for the scandals in Wholesale division. He was replaced in April by Mr Nagai. We also reiterated our view that the company's stake in NRI should be reduced further and the funds be used for share buybacks (we have written about this at length in our previous engagement reports).

In September we spoke with the management team of East Japan Railway. During the meeting we reiterated to the President that the current lack of a majority of independent, outside directors on the board undermines the board's effectiveness as a counterbalance to management. The president commented that they had two females and currently 33% outside directors, with no plan to change immediately but will take note of our opinion. We also expressed our disappointment in increased cross shareholdings with other railway operators in FY3/20, limiting shareholder influence and against the Japan Governance Code. The President said he believes JR companies should collaborate and wants to harvest common platform. We countered that JR companies could collaborate without owning each other's shares and by increasing JRE's cross shareholdings, the company was acting against the recently revised Corporate Governance Code.

We engaged with Toyota regarding greater disclosure to international investors. As a reminder, last year we were informed that the company would no longer be holding a conference call for foreign investors and analysts on quarterly financial results, starting from the third quarter. The company cited a declining number of participants as the primary driver for this decision. We contacted the Investor Relations team to express our disapproval that the company has taken away foreign investors' ability to ask questions directly to senior management. We pressed for an English version of the Q&A held for domestic investors to be uploaded onto the company website alongside the release of quarterly results. During last quarter, we pressed the company on this issue again. They assured us that they are working on translating the conference call recordings into English and will post this on their company website. We will continue to monitor this.

Finally, following the cyber-attack on easyJet in the summer, we decided to push for greater disclosure from the company on their cyber security policies and procedures. We have sent Investor Relations a copy

of our cyber security questionnaire, and they have forwarded this to the Cyber Security team to complete. We look forward to receiving this back.

Fourth Quarter 2020

This quarter we continued our engagement with Lloyds with regards to the company's remuneration policy. As a reminder, in Q2 we spoke with Stuart Sinclair, Chair of the Remuneration Committee, ahead of the AGM vote. Ultimately, we chose to vote with management upon hearing their rationale and broader approach to remuneration. However, we believed that there was still room for improvement in certain aspects of the policy. In November Mr Sinclair presented to shareholders as part of the 'Board Corporate Governance' event. He spoke about the aims of the new remuneration policy and the progress in implementing it. Following this, we had a call with Stuart Woodward, Reward Director at Lloyds, to discuss the finer details. There was broad agreement regarding the approach and intentions of the new policy. However, there are still some aspects that are yet to be concluded. These include the quantum of award with regards to restricted shares, simplification and visibility of the scorecard, and how to allow for qualitative and quantitative factors, particularly for items such as strategy and ESG. We discussed these in detail, as well as other aspects that we believe can improve such as the ROTE underpin. We will review the scorecard and metrics, as well as the detail associated with the underpins, when the final policy is released.

During the quarter we persevered in our engagement with KEPCO. We decided to send the CEO a letter making him aware of the Climate Action 100+ latest initiative on benchmarking – the Net Zero Company Benchmark. The benchmark builds on the TCFD recommendations, with more guidance on specific company actions and disclosures of most relevance to investors' decisions. This is achieved through several benchmark indicators. An analysis of alignment with these indicators and subsequent public reporting of the results will be conducted by the Climate Action 100+ initiative in collaboration with the Transition Pathway Initiative. A baseline assessment of KEPCO, along with all the other companies engaged through Climate Action 100+, is scheduled for public dissemination in early 2021, with regular updates thereafter. We received a formal response from the company, with a commitment to disclose further information in the sustainability report in accordance with the recommendations of the TCFD and SASB. The company also stated that net-zero emissions target will be aligned with those of the Korean government. This reconfirmed our belief that change needs to be mandated from the top-down. In Korea, 2020 has been a year of significant progress in terms of discussions on the coal phase-out at a national level. Investors were referenced repeatedly in the National Assembly when Ministers were being questioned on KEPCO's overseas coal projects. In October 2020, the South Korean government committed to achieve net-zero emissions by 2050, pledging to spend Won 8trn (equivalent to US\$7bn) on green-focused growth. As KEPCO owns the majority of coal-fired power plants in South Korea, this plan is likely to have a significant impact towards accelerating the reduction of their GHG emissions. Engagement in 2021 will focus on obtaining further clarity on coal plant closures as per the government's directive, phase-out timeline of overseas coal plants and commitment to the full alignment of corporate disclosure with TCFD recommendations.

In October we joined a collaborative engagement with Rio Tinto that the UK Investor Forum helped to coordinate. This followed the tragic and irreversible destruction of First Nations sites of cultural and archaeological significance in the Juukan Gorge, in Australia. Companies have a responsibility to operate within the bounds of a social license, which includes respecting local land and people. Rio Tinto failed to adhere to this responsibility. The board review concluded that no single root cause or error directly resulted in the destruction of the rock shelter: "it was the result of a series of decisions, actions and omissions over an extended period of time, underpinned by flaws in systems, data sharing, engagement within the

company and with the PKKP (Puutu Kunti Kurrama and Pinikura people), and poor decision-making.” While we understand that such incidents are rarely due to a single error, it does mean that the response will likely need to address multiple areas. The board review detailed a number of such areas and we welcome these efforts. The subsequent change to management was a more radical move. J-S Jacques (CEO), Chris Salisbury (Chief Executive, Iron Ore) and Simone Niven (Group Executive, Corporate Relations) all stepped down. In addition, a new Social Performance function was established, and a second Senior Independent Director role was created. This has happened after engagement with shareholders who expressed concerns about the lack of executive accountability. We did not feel it necessary for the chief executive to step down: we would have preferred a much quicker, and strong, penalty – greater than the initial proposal. We recognise that this action has created a strong incentive structure which shows how such actions would likely to be dealt with in the future. The message to the future management team seems loud and clear – again, something we welcome.

At this point, we want to monitor progress regarding the implementation of the board’s recommendations. We will need to ensure that the company provides sufficient information to assess this. As such we signed a letter as part of a group of 64 investors representing over \$10.2trn in AUM. In it, we called for a genuine explanation of the company’s risks and approach, and how Rio’s policies and procedures are implemented in practice, rather than boiler plate information or mere replication of policies and procedures. Following this, Investor Forum coordinated a call with the board, including the Simon Thompson (Chairman), Megan Clark (Chair of Sustainability Committee), Simon Henry (Chair of the Audit Committee), Sam Laidlaw (Chair of Remuneration Committee), and Michael L’Estrange (Lead of the 2020 Board Review of Cultural Heritage Management). The meeting focussed on three areas – board effectiveness, oversight and accountability, and license to operate. Overall, the board representatives were convincing in recognising a genuine need for cultural reform at Rio. They promised to provide greater transparency in the implementation of these reforms. As Simon Henry put it – the systems in place are good, but they are only as effective as the people operating within them. What is critical is to strengthen the perceived importance of Cultural Heritage, and the ethos of reporting and monitoring on this. We will continue to monitor the company’s progress.

In November we engaged with Newcrest Mining. At the AGM, shareholders were asked to vote on a resolution amending the company’s constitution to allow for virtual AGMs. This has been an area of some debate in the context of the global pandemic. On the one hand, virtual AGMs should enable greater shareholder participation. On the other hand, there are potential risks of shareholder questions being ignored in such a format. In the end we decided to vote in favour of this resolution (and against ISS’ recommendation). However, we caveated this vote by writing to the company and noting our preference for a hybrid structure (physical meeting combined with online virtual participation). We noted that, with a virtual only format, we would expect there to be adequate provision for shareholders to ask questions and that these are addressed by management at the meeting. We received a response from the company noting our concerns and assuring us this feedback would be sent to the relevant team internally.

During this same month we engaged with Japan Airlines (JAL). At the start of November, management announced that they would issue 100m new shares (almost 30% of existing shares outstanding) to finance ‘strategic investments as well as to repay interest-bearing liabilities’. Following this announcement, we wrote to the President, Mr. Yuji Akasaka, to express our disappointment with this decision. The company entered the COVID-19 crisis with one of the strongest balance sheets in the airline sector and management had done a good job in reducing costs, delaying capex and ensuring sufficient liquidity. The equity offering was undertaken when JAL’s share price was at an all-time low and resulted in significant dilution of existing shareholders and JAL’s earnings per share. We also expressed our disappointment with the poor level of

disclosure provided on the investor call. This ultimately contributed to our decision to sell out of our position in the company.

In December we met with the President (Mr Okuda) and CFO (Mr Kitamura) of Nomura. As a reminder, last quarter we engaged with the company with regards to Mr Koga, who had earlier been removed as Chairman after taking responsibility for the scandals in Wholesale division, but had nevertheless been retained as a board director. We were pleased to hear that he has now retired from the board altogether. We asked about the term of another member, Mr Lin Choo San, as he has been on the board for 10 years and we view his long tenure as entrenched. Mr Okuda responded that Nomura is reviewing its board structure and his view was that more international board members would be desirable, to reflect the business. We encouraged Nomura to move towards a board structure where the Chair is an independent, outside director, as soon as possible.

Appendix 1: Detailed Voting Disclosure 2020

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
ABB Ltd.	Annual	26-Mar-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Discharge of Board and Senior Management	For	Directors Related	No	No				
				Approve Allocation of Income and Dividends of CHF 0.80 per Share	For	Routine Business	No	No				
				Appoint David Constable as Member of the Compensation Committee	For	Routine Business	No	No				
				Appoint Frederico Curado as Member of the Compensation Committee	For	Routine Business	No	No				
				Appoint Jennifer Xin-Zhe Li as Member of the Compensation Committee	For	Routine Business	No	No				
				Designate Hans Zehnder as Independent Proxy	For	Routine Business	No	No				
				Ratify KPMG AG as Auditors	For	Routine Business	No	No				
				Transact Other Business (Voting)	Against	Routine Business	Yes	No				
				Reelect Gunnar Brock as Director	For	Directors Related	No	No				
				Reelect Jacob Wallenberg as Director	For	Directors Related	No	No				
				Approve Remuneration Report (Non-Binding)	For	Non-Salary Comp.	No	No				
				Amend Articles Re: Annual Report	For	Routine Business	No	No				
				Approve Remuneration of Directors in the Amount of CHF 4.7 Million	For	Directors Related	No	No				
				Approve Remuneration of Executive Committee in the Amount of CHF 39.5 Million	For	Non-Salary Comp.	No	No				
				Reelect Matti Alahuhta as Director	For	Directors Related	No	No				
				Reelect David Constable as Director	For	Directors Related	No	No				
				Reelect Frederico Curado as Director	For	Directors Related	No	No				
				Reelect Lars Foerberg as Director	For	Directors Related	No	No				
				Reelect Jennifer Xin-Zhe Li as Director	For	Directors Related	No	No				
				Reelect Geraldine Matchett as Director	For	Directors Related	No	No				
				Reelect David Meline as Director	For	Directors Related	No	No				
				Reelect Satish Pai as Director	For	Directors Related	No	No				
				Reelect Peter Voser as Director and Board Chairman	For	Directors Related	No	No				
				Alpha Bank SA	Annual	31-Jul-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
								Approve Auditors and Fix Their Remuneration	For	Routine Business	No	No
Authorize Board to Participate in Companies with Similar Business Interests	For	Directors Related	No					No				
Approve Management of Company and Grant Discharge to Auditors	For	Directors Related	No					No				
Approve Director Remuneration for 2019	For	Non-Salary Comp.	No					No				
Pre-approve Director Remuneration for 2020	For	Non-Salary Comp.	No					No				
Advisory Vote on Remuneration Report	For	Non-Salary Comp.	No					No				
Approve Stock Option Plan	For	Non-Salary Comp.	No					No				
Elect Dimitris C. Tsitsiragos as Independent Director	For	Directors Related	No					No				
Elect Elanor R. Hardwick as Independent Director	For	Directors Related	No					No				
Elect Members of Risk Management Committee (Bundled)	For	Social Proposal	No					No				
Elect Members of Remuneration Committee (Bundled)	For	Social Proposal	No					No				
Elect Members of Corporate Governance and Nominations Committee (Bundled)	For	Social Proposal	No					No				
Elect Efthimios O. Vidalis as Member of Audit Committee	For	Routine Business	No					No				
Elect Carolyn G. Dittmeier as Member of Audit Committee	For	Routine Business	No					No				
Elect Elanor R. Hardwick as Member of Audit Committee	For	Routine Business	No					No				
Elect Johannes Herman Frederik G. Umbgrove as Member of Audit Committee	For	Routine Business	No					No				
Elect Jan A. Vanhevel as Member of Audit Committee	For	Routine Business	No					No				
AlcelorMittal SA	Annual/Special	13-Jun-20	Management					Approve Remuneration Report	For	Non-Salary Comp.	No	No
								Approve Remuneration Policy	For	Non-Salary Comp.	No	No
				Approve Financial Statements	For	Routine Business	No	No				
				Approve Allocation of Income	For	Routine Business	No	No				
				Approve Discharge of Directors	For	Directors Related	No	No				
				Approve Consolidated Financial Statements	For	Routine Business	No	No				
				Ratify Deloitte as Auditor	For	Routine Business	No	No				
				Approve Share Plan Grant Under the Performance Share Unit Plan	For	Non-Salary Comp.	No	No				
				Approve Omission of Dividends	For	Routine Business	No	No				
				Approve Remuneration of the Directors, Members and Chairs of the Audit Committee, Me	For	Directors Related	No	No				
				Reelect Lakshmi N. Mittal as Director	For	Directors Related	No	Yes				
				Reelect Bruno Lafont as Director	For	Directors Related	No	No				
				Reelect Michel Wurth as Director	For	Directors Related	No	No				
				Elect Aditya Mittal as Director	For	Directors Related	No	No				
				Elect Etienne Schneider as Director	For	Directors Related	No	No				
				Approve Share Repurchase	For	Capitalisation	No	No				
Increase Authorized Share Capital, Authorize Board to Limit or Suspend the Preferential S	For	Capitalisation	No	No								

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Barrick Gold Corporation	Annual	05-May-20	Management	Elect Director Gustavo A. Cisneros	For	Directors Related	No	No				
				Elect Director Christopher L. Coleman	For	Directors Related	No	No				
				Elect Director J. Michael Evans	For	Directors Related	No	No				
				Elect Director Brian L. Greenspun	For	Directors Related	No	No				
				Elect Director J. Brett Harvey	For	Directors Related	No	No				
				Elect Director Andrew J. Quinn	For	Directors Related	No	No				
				Elect Director John L. Thornton	For	Directors Related	No	No				
				Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remu	For	Routine Business	No	No				
				Advisory Vote on Executive Compensation Approach	For	Non-Salary Comp.	No	No				
				Elect Director D. Mark Bristow	For	Directors Related	No	No				
				Elect Director M. Loreto Silva	For	Directors Related	No	No				
Bayer AG	Annual	28-Apr-20	Management	Receive Financial Statements and Statutory Reports; Approve Allocation of Income and DI	For	Routine Business	No	No				
				Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No				
				Elect Ertharin Cousin to the Supervisory Board	For	Directors Related	No	No				
				Elect Otmar Wiestler to the Supervisory Board	For	Directors Related	No	No				
				Elect Horst Baier to the Supervisory Board	For	Directors Related	No	No				
				Approve Remuneration Policy for the Management Board	Against	Non-Salary Comp.	Yes	Yes				
				Approve Remuneration Policy for the Supervisory Board	For	Non-Salary Comp.	No	No				
				Amend Articles Re: Supervisory Board Term of Office	For	Directors Related	No	No				
				Ratify Deloitte GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No				
				Bed Bath & Beyond Inc.	Annual	14-Jul-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
Ratify KPMG LLP as Auditors	For	Routine Business	No					No				
Elect Director Mary A. Winston	For	Directors Related	No					No				
Elect Director Harriet Edelman	For	Directors Related	No					No				
Elect Director John E. Fleming	For	Directors Related	No					No				
Elect Director Sue E. Gove	For	Directors Related	No					No				
Elect Director Jeffrey A. Kirwan	For	Directors Related	No					No				
Elect Director Johnathan B. (JB) Osborne	For	Directors Related	No					No				
Elect Director Harsha Ramalingam	For	Directors Related	No					No				
Elect Director Virginia P. Rueterholz	For	Directors Related	No					No				
Elect Director Joshua E. Schechter	For	Directors Related	No					No				
Elect Director Andrea Weiss	For	Directors Related	No					No				
Elect Director Ann Yerger	For	Directors Related	No					No				
Elect Director Mark J. Tritton	For	Directors Related	No					No				
Bellway Plc	Annual	11-Dec-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Final Dividend	For	Routine Business	No	No				
				Approve Remuneration Report	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No				
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No				
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No				
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity	For	Capitalisation	No	No				
				Adopt New Articles of Association	For	Routine Business	No	No				
				Re-elect Ian McHoul as Director	For	Directors Related	No	No				
				Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No				
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No				
				Re-elect Paul Hampden Smith as Director	For	Directors Related	No	No				
				Re-elect Jason Honeyman as Director	For	Directors Related	No	No				
				Re-elect Keith Adey as Director	For	Directors Related	No	No				
				Re-elect Denise Jagger as Director	For	Directors Related	No	No				
				Re-elect Jill Caseberry as Director	For	Directors Related	No	No				
				Appoint Ernst & Young LLP as Auditors	For	Routine Business	No	No				
				BP Plc	Annual	27-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
								Approve Remuneration Report	For	Non-Salary Comp.	No	No
Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No					No				
Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No					No				
Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No					No				
Approve Remuneration Policy	For	Non-Salary Comp.	No					No				
Authorise Issue of Equity	For	Capitalisation	No					No				
Authorise EU Political Donations and Expenditure	For	Routine Business	No					No				
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No					No				
Reappoint Deloitte LLP as Auditors	For	Routine Business	No					No				
Re-elect Brian Gilvary as Director	For	Directors Related	No					No				
Re-elect Dame Alison Carnwath as Director	For	Directors Related	No					No				
Re-elect Dame Ann Dowling as Director	For	Directors Related	No					No				
Re-elect Melody Meyer as Director	For	Directors Related	No					No				
Re-elect Brendan Nelson as Director	For	Directors Related	No					No				
Re-elect Paula Reynolds as Director	For	Directors Related	No					No				
Re-elect Sir John Sawers as Director	For	Directors Related	No					No				
Elect Bernard Looney as Director	For	Directors Related	No					No				
Re-elect Pamela Daley as Director	For	Directors Related	No					No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS				
BP Plc	Annual	27-May-20	Management	Re-elect Sir Ian Davis as Director	For		Directors Related	No	No				
				Re-elect Helge Lund as Director	For		Directors Related	No	No				
				Authorise Audit Committee to Fix Remuneration of Auditors	For		Routine Business	No	No				
				Approve Executive Directors' Incentive Plan	For		Non-Salary Comp.	No	No				
				Accept Financial Statements and Statutory Reports	For		Routine Business	No	No				
Britvic Plc	Annual	31-Jan-20	Management	Approve Final Dividend	For		Routine Business	No	No				
				Approve Remuneration Report	For		Non-Salary Comp.	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For		Capitalisation	No	No				
				Authorise Market Purchase of Ordinary Shares	For		Capitalisation	No	No				
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related	No	No				
				Authorise Issue of Equity	For		Capitalisation	No	No				
				Re-elect John Daly as Director	For		Directors Related	No	No				
				Re-elect Sue Clark as Director	For		Directors Related	No	No				
				Re-elect Simon Litherland as Director	For		Directors Related	No	No				
				Re-elect Ian McHoul as Director	For		Directors Related	No	No				
				Re-elect Euan Sutherland as Director	For		Directors Related	No	No				
				Reappoint Ernst & Young LLP as Auditors	For		Routine Business	No	No				
				Authorise the Audit Committee to Fix Remuneration of Auditors	For		Routine Business	No	No				
				Authorise EU Political Donations and Expenditure	For		Routine Business	No	No				
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For		Capitalisation	No	No				
				Re-elect Suniti Chauhan as Director	For		Directors Related	No	No				
				Re-elect William Eccleshare as Director	For		Directors Related	No	No				
				Elect Joanne Wilson as Director	For		Directors Related	No	No				
				BT Group Plc	Annual	16-Jul-20	Management	Accept Financial Statements and Statutory Reports	For		Routine Business	No	No
								Approve Remuneration Report	Against		Non-Salary Comp.	Yes	Yes
Authorise Issue of Equity without Pre-emptive Rights	For		Capitalisation					No	No				
Authorise Market Purchase of Ordinary Shares	For		Capitalisation					No	No				
Authorise the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related					No	No				
Approve Remuneration Policy	Against		Non-Salary Comp.					Yes	Yes				
Authorise Issue of Equity	For		Capitalisation					No	No				
Adopt New Articles of Association	For		Routine Business					No	No				
Authorise EU Political Donations and Expenditure	For		Routine Business					No	No				
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For		Capitalisation					No	No				
Approve Deferred Bonus Plan	For		Non-Salary Comp.					No	No				
Re-elect Jan du Plessis as Director	For		Directors Related					No	No				
Re-elect Simon Lowth as Director	For		Directors Related					No	No				
Re-elect Iain Conn as Director	For		Directors Related					No	No				
Re-elect Isabel Hudson as Director	For		Directors Related					No	No				
Re-elect Mike Inglis as Director	For		Directors Related					No	No				
Reappoint KPMG LLP as Auditors	For		Routine Business					No	No				
Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For		Routine Business					No	No				
Re-elect Philip Jansen as Director	For		Directors Related					No	No				
Re-elect Matthew Key as Director	For		Directors Related					No	No				
Re-elect Allison Kirkby as Director	For		Directors Related					No	No				
Elect Adel Al-Saleh as Director	For		Directors Related					No	No				
Elect Sir Ian Cheshire as Director	For		Directors Related					No	No				
Elect Leena Nair as Director	For		Directors Related					No	No				
Elect Sara Weller as Director	For		Directors Related					No	No				
Approve Employee Sharesave Plan	For		Non-Salary Comp.					No	No				
Approve International Employee Sharesave Plan	For		Non-Salary Comp.					No	No				
Approve Employee Stock Purchase Plan	For		Non-Salary Comp.					No	No				
Approve Restricted Share Plan	For		Non-Salary Comp.					No	No				
Carnival Corporation	Annual	06-Apr-20	Management					Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No
								Approve Omnibus Stock Plan	For		Non-Salary Comp.	No	No
								Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For		Capitalisation	No	No
				Authorize Share Repurchase Program	For		Capitalisation	No	No				
				Re-elect Micky Arison as a Director of Carnival Corporation and as a Director of Carnival p	For		Directors Related	No	No				
				Re-elect Jonathon Band as a Director of Carnival Corporation and as a Director of Carniva	For		Directors Related	No	No				
				Re-elect Jason Glen Cahilly as a Director of Carnival Corporation and as a Director of Car	For		Directors Related	No	No				
				Re-elect Helen Deeble as a Director of Carnival Corporation and as a Director of Carnival	For		Directors Related	No	No				
				Re-elect Arnold W. Donald as a Director of Carnival Corporation and as a Director of Carni	For		Directors Related	No	No				
				Re-elect Richard J. Glasier as a Director of Carnival Corporation and as a Director of Carn	For		Directors Related	No	No				
				Re-elect Katie Lahey as a Director of Carnival Corporation and as a Director of Carnival pl	For		Directors Related	No	No				
				Re-elect John Parker as a Director of Carnival Corporation and as a Director of Carnival pl	For		Directors Related	No	No				
				Re-elect Stuart Subotnick as a Director of Carnival Corporation and as a Director of Carniv	For		Directors Related	No	No				
				Re-elect Laura Weil as a Director of Carnival Corporation and as a Director of Carnival plc	For		Directors Related	No	No				
				Re-elect Randall J. Weisenburger as a Director of Carnival Corporation and as a Director	For		Directors Related	No	No				
				Approve Directors' Remuneration Report other than Remuneration Report Set out in Sectio	For		Non-Salary Comp.	No	No				
				Approve Directors' Remuneration Policy (in accordance with legal requirements applicable	For		Non-Salary Comp.	No	No				
Reappoint PricewaterhouseCoopers LLP as Independent Auditors of Carnival plc; Ratify th	For		Routine Business	No	No								
Authorize Board to Fix Remuneration of Auditors	For		Routine Business	No	No								
Receive the UK Accounts and Reports of the Directors and Auditors of Carnival plc for the	For		Routine Business	No	No								

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS
Carnival Corporation	Annual	06-Apr-20	Management	Approve Issuance of Equity	For	Capitalisation	No	No
				Approve UK Employee Share Purchase Plan	For	Non-Salary Comp.	No	No
Citigroup Inc.	Annual	21-Apr-20	Management	Elect Director Gary M. Reiner	For	Directors Related	No	No
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
				Elect Director Michael L. Corbat	For	Directors Related	No	No
				Elect Director Ellen M. Costello	For	Directors Related	No	No
				Elect Director Barbara J. Desoer	For	Directors Related	No	No
				Elect Director John C. Dugan	For	Directors Related	No	No
				Elect Director Duncan P. Hennes	For	Directors Related	No	No
				Elect Director Peter B. Henry	For	Directors Related	No	No
				Elect Director S. Leslie Ireland	For	Directors Related	No	No
				Elect Director Lew W. (Jay) Jacobs, IV	For	Directors Related	No	No
				Elect Director Renee J. James	For	Directors Related	No	No
				Elect Director Diana L. Taylor	For	Directors Related	No	No
				Elect Director James S. Turley	For	Directors Related	No	No
				Elect Director Deborah C. Wright	For	Directors Related	No	No
				Elect Director Ernesto Zedillo Ponce de Leon	For	Directors Related	No	No
				Ratify KPMG LLP as Auditors	For	Routine Business	No	No
				Elect Director Grace E. Dailey	For	Directors Related	No	No
				Elect Director Alexander R. Wynaendts	For	Directors Related	No	No
				Amend Omnibus Stock Plan	For	Non-Salary Comp.	No	No
			Share Holder	Amend Proxy Access Right	For	Directors Related	Yes	No
				Report on Lobbying Payments and Policy	Against	Other/misc.	No	No
				Review on Governance Documents	Against	Corp Governance	No	No
CLS Holdings Plc	Annual	23-Apr-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Approve Final Dividend	For	Routine Business	No	No
				Approve Remuneration Report	For	Non-Salary Comp.	No	No
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No
				Authorise Issue of Equity	For	Capitalisation	No	No
				Authorise Board to Fix Remuneration of Auditors	For	Routine Business	No	No
				Re-elect Anna Seeley as Director	For	Directors Related	No	Yes
				Re-elect Fredrik Widlund as Director	For	Directors Related	No	No
				Re-elect Sten Mortstedt as Director	For	Directors Related	No	No
				Re-elect Elizabeth Edwards as Director	For	Directors Related	No	No
				Re-elect Christopher Jarvis as Director	For	Directors Related	No	Yes
				Re-elect Bengt Mortstedt as Director	For	Directors Related	No	Yes
				Re-elect Lennart Sten as Director	For	Directors Related	No	No
				Reappoint Deloitte LLP as Auditors	For	Routine Business	No	No
				Elect Andrew Kirkman as Director	For	Directors Related	No	No
				Elect Bill Holland as Director	For	Directors Related	No	No
				Elect Denise Jagger as Director	For	Directors Related	No	No
				Approve Long-Term Incentive Plan	For	Non-Salary Comp.	No	No
Compania de Minas Buenaventura SAA	Annual	15-Jul-20	Management	Approve Remuneration of Directors	For	Directors Related	No	No
				Approve Annual Report	For	Routine Business	No	No
				Approve Financial Statements	For	Routine Business	No	No
				Appoint Auditors	For	Routine Business	No	No
				Amend Articles	For	Routine Business	No	No
				Amend Remuneration Policy	Against	Non-Salary Comp.	Yes	No
				Elect Roque Benavides as Director	For	Directors Related	No	No
				Elect Felipe Ortiz de Zevallos as Director	For	Directors Related	No	No
				Elect Nicole Bernex as Director	For	Directors Related	No	No
				Elect William Champion as Director	For	Directors Related	No	No
				Elect Diego de La Torre as Director	For	Directors Related	No	No
				Elect Jose Miguel Morales as Director	For	Directors Related	No	No
				Elect Marco Antonio Zaldivar as Director	For	Directors Related	No	No
CPL Resources Plc	Annual	23-Nov-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
				Authorise Issue of Equity	For	Capitalisation	No	No
				Authorise Board to Fix Remuneration of Auditors	For	Routine Business	No	No
				Amend Articles of Association	For	Routine Business	No	No
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No
				Re-elect Anne Heraty as Director	For	Directors Related	No	No
				Re-elect Lorna Conn as Director	For	Directors Related	No	No
	Special	18-Dec-20	Management	Amend Articles of Association	For	Routine Business	No	No
				Adjourn Meeting	For	Antitakeover Related	No	No
				Amend Memorandum of Association	For	Routine Business	No	No
				Approve Acquisition of Cpl Resources plc by Outsourcing Talent Ireland Limited	For	Reorg. and Mergers	No	No
	Court	18-Dec-20	Management	Approve Scheme of Arrangement	For	Reorg. and Mergers	No	No
Credit Saison Co., Ltd.	Annual	18-Jun-20	Management	Approve Restricted Stock Plan	For	Non-Salary Comp.	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Credit Saison Co., Ltd.	Annual	18-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY 45	For	Routine Business	No	No				
				Elect Director Rinno, Hiroshi	For	Directors Related	No	No				
				Elect Director Yamashita, Masahiro	For	Directors Related	No	No				
				Elect Director Takahashi, Naoki	For	Directors Related	No	No				
				Elect Director Mizuno, Katsumi	For	Directors Related	No	No				
				Elect Director Okamoto, Tatsunari	For	Directors Related	No	No				
				Elect Director Miura, Yoshiaki	For	Directors Related	No	No				
				Elect Director Togashi, Naoki	For	Directors Related	No	No				
				Elect Director Otsuki, Nana	For	Directors Related	No	No				
				Elect Director Yokokura, Hitoshi	For	Directors Related	No	No				
				DAIWA INDUSTRIES LTD.	Annual	27-Mar-20	Management	Elect Director Ozaki, Shigeru	For	Directors Related	No	No
Elect Director Ozaki, Atsushi	For	Directors Related	No					No				
Elect Director Sugita, Toshihiro	For	Directors Related	No					No				
Elect Director Maekawa, Kaoru	For	Directors Related	No					No				
Elect Director Ono, Yoshiaki	For	Directors Related	No					No				
Elect Director Ozaki, Masahiro	For	Directors Related	No					No				
Elect Director Hirade, Kazushige	For	Directors Related	No					No				
Elect Director Kudo, Tetsuro	For	Directors Related	No					No				
Appoint Statutory Auditor Kusu, Hiromi	For	Directors Related	No					No				
Elect Director Saito, Sumio	For	Directors Related	No					No				
Approve Director Retirement Bonus	Against	Non-Salary Comp.	Yes					No				
Dart Group Plc	Annual	03-Sep-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No				
				Authorise Issue of Equity	For	Capitalisation	No	No				
				Authorise Board to Fix Remuneration of Auditors	For	Routine Business	No	No				
				Adopt New Articles of Association	For	Routine Business	No	No				
				Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No	No				
				Reappoint KPMG LLP as Auditors	For	Routine Business	No	No				
				Re-elect Philip Meeson as Director	For	Directors Related	No	Yes				
				Elect Robin Terrell as Director	For	Directors Related	No	No				
				Re-elect Gary Brown as Director	For	Directors Related	No	No				
				Deutsche Bank AG	Annual	20-May-20	Management	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Sh	For	Capitalisation	No	No
Authorize Use of Financial Derivatives when Repurchasing Shares	For	Capitalisation	No					No				
Approve Discharge of Management Board Member Christian Sewing for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Karl von Rohr for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Fabrizio Campelli (from Nov. 1, 2019)	For	Directors Related	No					No				
Approve Discharge of Management Board Member Frank Kuhnke for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Stuart Lewis for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Sylvie Matherat (until July 31, 2019) fo	For	Directors Related	No					No				
Approve Discharge of Management Board Member James von Moltke for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Garth Ritchie (until July 31, 2019) for F	For	Directors Related	No					No				
Approve Discharge of Management Board Member Werner Steinmueller for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Management Board Member Frank Strauss (until July 31, 2019) for	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Paul Achleitner for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Detlef Polaschek for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Ludwig Blomeyer - Bartenstein for Fisca	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Frank Birske for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Mayree Clark for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Jan Duscheck for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Gerhard Eschelbeck for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Katherine Garrett-Cox for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Timo Heider for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Martina Klee for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Henriette Mark Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Richard Meddings (until July 31, 2019) f	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Gabriele Platscher for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Bernd Rose for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Gerd Schuetz for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Stefan Simon (until July 31, 2019) for Fi	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Stephan Szukalski for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member John Alexander Thain for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Michele Trogni for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Dagmar Valcarcel (from August 1, 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Norbert Winkeljohann for Fiscal 2019	For	Directors Related	No					No				
Approve Discharge of Supervisory Board Member Juerg Zeltner (from August 20 until Dec	For	Directors Related	No					No				
Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	For	Routine Business	No					No				
Elect Sigmar Gabriel to the Supervisory Board	For	Directors Related	No					No				
Elect Dagmar Valcarcel to the Supervisory Board	For	Directors Related	No					No				
Elect Theodor Weimer to the Supervisory Board	For	Directors Related	No					No				
Amend Articles Re: AGM Location	For	Routine Business	No					No				
Share Holder								Dismiss Supervisory Board Member Paul Achleitner	Against	Directors Related	No	No
								Dismiss Supervisory Board Member Norbert Winkeljohann	Against	Directors Related	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Deutsche Bank AG	Annual	20-May-20	Share Holder	Dismiss Supervisory Board Member Gerd-Alexander Schuetz	Against	Directors Related	No	No				
				Approve Vote of No Confidence Against Management Board Members Christian Sewing, J Approve Remuneration of Supervisory Board	Against	Directors Related Non-Salary Comp.	No No	No No				
Deutsche Lufthansa AG	Annual	05-May-20	Management	Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Allocation of Income and Omission of Dividends	For	Routine Business	No	No				
				Reelect Stephan Sturm to the Supervisory Board	For	Directors Related	No	No				
				Elect Erich Clementi to the Supervisory Board	For	Directors Related	No	No				
				Elect Thomas Enders to the Supervisory Board	For	Directors Related	No	No				
				Elect Harald Krueger to the Supervisory Board	For	Directors Related	No	No				
				Elect Astrid Stange to the Supervisory Board	For	Directors Related	No	No				
				Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without P	For	Capitalisation	No	No				
				Amend Articles Re: Exclusion of Preemptive Rights Against Contributions in Kind	For	Capitalisation	No	No				
				Ratify Ernst & Young GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No				
				Dundee Corporation	Annual/Special	15-Oct-20	Management	Approve PricewaterhouseCoopers LLP as Auditors and Authorize Board to Fix Their Remu	For	Routine Business	No	No
								Elect Director Tanya Covassin	For	Directors Related	No	No
Elect Director Jonathan Goodman	For	Directors Related	No					No				
Elect Director Isabel Meharry	For	Directors Related	No					No				
Elect Director Andrew Molson	For	Directors Related	No					No				
Elect Director Lila Murphy	For	Directors Related	No					No				
Elect Director Allen J. Palmiere	For	Directors Related	No					No				
Elect Director A. Murray Sinclair	For	Directors Related	No					No				
Elect Director Peter M. Nixon	For	Directors Related	No					No				
Elect Director Steven Sharpe	For	Directors Related	No					No				
Approve Share Incentive Plan	Against	Non-Salary Comp.	Yes					No				
Approve Deferred Share Unit Plan	Against	Non-Salary Comp.	Yes					No				
E.ON SE	Annual	28-May-20	Management					Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Sh	For	Capitalisation	No	No
								Authorize Use of Financial Derivatives when Repurchasing Shares	For	Capitalisation	No	No
				Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No				
				Approve Allocation of Income and Dividends of EUR 0.46 per Share	For	Routine Business	No	No				
				Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No				
				Ratify PricewaterhouseCoopers GmbH as Auditors for Half-Year and Quarterly Reports 20	For	Routine Business	No	No				
				Ratify KPMG AG as Auditors for the First Quarter of Fiscal 2021	For	Routine Business	No	No				
				Elect Ulrich Grillo to the Supervisory Board	For	Directors Related	No	No				
				Elect Rolf Martin Schmitz to the Supervisory Board	For	Directors Related	No	No				
				Elect Deborah Wilkens to the Supervisory Board	For	Directors Related	No	No				
				Approve Creation of EUR 528 Million Pool of Capital with Partial Exclusion of Preemptive	For	Capitalisation	No	No				
				Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without P	For	Capitalisation	No	No				
				East Japan Railway Co.	Annual	23-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY82.5	For	Routine Business	No	No
Amend Articles to Reduce Directors' Term	For	Reorg. and Mergers	No					No				
Elect Director Tomita, Tetsuro	For	Directors Related	No					No				
Elect Director Fukasawa, Yuji	For	Directors Related	No					No				
Elect Director Nishino, Fumihisa	For	Directors Related	No					No				
Elect Director Maekawa, Tadao	For	Directors Related	No					No				
Elect Director Ota, Tomomichi	For	Directors Related	No					No				
Elect Director Akaishi, Ryoji	For	Directors Related	No					No				
Elect Director Kise, Yoichi	For	Directors Related	No					No				
Elect Director Sakai, Kiwamu	For	Directors Related	No					No				
Elect Director Ito, Motoshige	For	Directors Related	No					No				
Elect Director Amano, Reiko	For	Directors Related	No					No				
Elect Director Sakuyama, Masaki	For	Directors Related	No					No				
Elect Director Kawamoto, Hiroko	For	Directors Related	No					No				
Appoint Statutory Auditor Kanetsuki, Seishi	For	Directors Related	No	No								
easyJet PLC	Annual	06-Feb-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Final Dividend	For	Routine Business	No	No				
				Approve Remuneration Report	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No				
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No				
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No				
				Authorise Issue of Equity	For	Capitalisation	No	No				
				Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No				
				Authorise EU Political Donations and Expenditure	For	Routine Business	No	No				
				Reappoint PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No	No				
				Re-elect John Barton as Director	For	Directors Related	No	No				
				Re-elect Johan Lundgren as Director	For	Directors Related	No	No				
				Re-elect Andrew Findlay as Director	For	Directors Related	No	No				
				Re-elect Charles Gurassa as Director	For	Directors Related	No	No				
Re-elect Dr Andreas Bierwirth as Director	For	Directors Related	No	No								
Re-elect Moya Greene as Director	For	Directors Related	No	No								
Re-elect Dr Anastasia Lauterbach as Director	For	Directors Related	No	No								

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS	
easyJet Plc	Annual	06-Feb-20	Management	Re-elect Nick Leeder as Director	For		Directors Related	No	No	
				Re-elect Andy Martin as Director	For		Directors Related	No	No	
				Re-elect Julie Southern as Director	For		Directors Related	No	No	
				Elect Catherine Bradley as Director	For		Directors Related	No	No	
				Accept Financial Statements and Statutory Reports	For		Routine Business	No	No	
				Approve Remuneration Report	For		Non-Salary Comp.	No	No	
		23-Dec-20	Management	Authorise Issue of Equity without Pre-emptive Rights	For		Capitalisation	No	No	
				Authorise Market Purchase of Ordinary Shares	For		Capitalisation	No	No	
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related	No	No	
				Approve Remuneration Policy	For		Non-Salary Comp.	No	No	
				Authorise Issue of Equity	For		Capitalisation	No	No	
				Adopt New Articles of Association	For		Routine Business	No	No	
				Authorise the Audit Committee to Fix Remuneration of Auditors	For		Routine Business	No	No	
				Authorise EU Political Donations and Expenditure	For		Routine Business	No	No	
				Reappoint PricewaterhouseCoopers LLP as Auditors	For		Routine Business	No	No	
				Re-elect John Barton as Director	For		Directors Related	No	No	
				Re-elect Johan Lundgren as Director	For		Directors Related	No	No	
				Re-elect Andrew Findlay as Director	For		Directors Related	No	No	
	Re-elect Dr Andreas Bierwirth as Director	For		Directors Related	No	No				
	Re-elect Dr Anastasia Lauterbach as Director	Against		Directors Related	Yes	Yes				
	Re-elect Nick Leeder as Director	For		Directors Related	No	No				
	Re-elect Julie Southern as Director	For		Directors Related	No	No				
	Re-elect Catherine Bradley as Director	For		Directors Related	No	No				
	Elect Sheikh Mansurah Tal-At Mannings as Director	For		Directors Related	No	No				
	Elect David Robbie as Director	For		Directors Related	No	No				
	Special	22-May-20	Share Holder	Remove John Barton as Director	Against		Directors Related	No	No	
				Remove Johan Lundgren as Director	Against		Directors Related	No	No	
				Remove Andrew Findlay as Director	Against		Directors Related	No	No	
	14-Jul-20	Management	Management	Remove Dr Andreas Bierwirth as Director	Against		Directors Related	No	No	
				Approve Capital Raising	For		Capitalisation	No	No	
				Elect Fiscal Council Members	For		Directors Related	No	No	
	Embraer SA	Annual/Special	29-Apr-20	Management	Approve Remuneration of Company's Management	For		Non-Salary Comp.	No	No
					Approve Remuneration of Fiscal Council Members	For		Directors Related	No	No
Amend Articles					Against		Routine Business	Yes	No	
Consolidate Bylaws					Against		Routine Business	Yes	No	
Approve Long-Term Incentive Plan					Against		Non-Salary Comp.	Yes	No	
Accept Financial Statements and Statutory Reports for Fiscal Year Ended Dec. 31, 2019					For		Routine Business	No	No	
Approve Treatment of Net Loss					For		Routine Business	No	No	
Amend Articles Re: Indemnity Provision					Against		Directors Related	Yes	No	
Accept Financial Statements and Statutory Reports					For		Routine Business	No	No	
Approve Remuneration Policy					For		Non-Salary Comp.	No	No	
Approve Allocation of Income					For		Routine Business	No	No	
Deliberations on Possible Legal Action Against Directors if Presented by Shareholders					Against		Directors Related	No	No	
Eri SpA	Annual/Special	13-May-20	Management	Fix Number of Directors	For		Directors Related	No	No	
				Fix Board Terms for Directors	For		Directors Related	No	No	
				Approve Long Term Incentive Plan 2020-2022	For		Non-Salary Comp.	No	No	
				Approve Second Section of the Remuneration Report	For		Non-Salary Comp.	No	No	
				Authorize Cancellation of Treasury Shares without Reduction of Share Capital; Amend Arti	For		Capitalisation	No	No	
				Approve Remuneration of Directors	For		Directors Related	No	No	
				Slate Submitted by Ministry of Economy and Finance	For		Directors Related	No	No	
				Slate Submitted by Institutional Investors (Assogestioni)	Against		Directors Related	No	No	
				Elect Lucia Calvosa as Board Chair	For		Directors Related	No	No	
		Share Holder	Appoint Chairman of Internal Statutory Auditors	For		Directors Related	No	No		
			Approve Internal Auditors' Remuneration	For		Directors Related	No	No		
			Slate Submitted by Ministry of Economy and Finance 1	For		Directors Related	No	No		
			Slate Submitted by Institutional Investors (Assogestioni) 1	Against		Directors Related	No	No		
			Amend Company Articles	For		Routine Business	No	No		
			Approve Spin-Off Agreement and Related Formalities	For		Reorg. and Mergers	No	No		
			Elect Members of Audit Committee	For		Routine Business	No	No		
			Accept Financial Statements and Statutory Reports	For		Routine Business	No	No		
			Approve Remuneration Policy	For		Non-Salary Comp.	No	No		
Eurobank Ergasias SA	Special	31-Jan-20	Management	Approve Remuneration of Directors	For		Directors Related	No	No	
				Approve Auditors and Fix Their Remuneration	For		Routine Business	No	No	
				Approve Management of Company and Grant Discharge to Auditors	For		Directors Related	No	No	
				Advisory Vote on Remuneration Report	For		Non-Salary Comp.	No	No	
				Approve Stock Option Plan	For		Non-Salary Comp.	No	No	
				Approve Reduction in Share Capital, Shareholders Remuneration in-Kind, Capitalisation of	For		Capitalisation	No	No	
				Amend Article 11: General Meeting	For		Routine Business	No	No	
				Elect Members of Audit Committee (Bundled)	For		Social Proposal	No	No	
				Approve Remuneration Report	For		Non-Salary Comp.	No	Yes	
				Adopt Financial Statements	For		Routine Business	No	No	
				Approve Dividends	For		Routine Business	No	No	
				Eurobank Ergasias Services & Holdings SA	Annual	28-Jul-20	Management	Approve Remuneration of Directors	For	
Approve Auditors and Fix Their Remuneration	For		Routine Business					No	No	
Approve Management of Company and Grant Discharge to Auditors	For		Directors Related					No	No	
Advisory Vote on Remuneration Report	For		Non-Salary Comp.					No	No	
Approve Stock Option Plan	For		Non-Salary Comp.					No	No	
Approve Reduction in Share Capital, Shareholders Remuneration in-Kind, Capitalisation of	For		Capitalisation					No	No	
Amend Article 11: General Meeting	For		Routine Business					No	No	
Elect Members of Audit Committee (Bundled)	For		Social Proposal					No	No	
Approve Remuneration Report	For		Non-Salary Comp.					No	Yes	
Adopt Financial Statements	For		Routine Business					No	No	
Approve Dividends	For		Routine Business					No	No	
EXOR NV	Annual	20-May-20	Management					Approve Remuneration Report	For	
				Adopt Financial Statements	For		Routine Business	No	No	
				Approve Dividends	For		Routine Business	No	No	

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS				
EXOR NV	Annual	20-May-20	Management	Ratify Ernst & Young as Auditors	For		Routine Business	No	No				
				Approve Discharge of Executive Directors	For		Directors Related	No	No				
				Approve Discharge of Non-Executive Directors	For		Directors Related	No	No				
				Authorize Repurchase of Shares	For		Capitalisation	No	No				
				Amend Remuneration Policy	For		Non-Salary Comp.	No	No				
				Reelect John Elkann as Executive Director	For		Directors Related	No	No				
				Reelect Marc Bolland as Non-Executive Director	For		Directors Related	No	No				
				Reelect Alessandro Nasia as Non-Executive Director	For		Directors Related	No	No				
				Reelect Andrea Agnelli as Non-Executive Director	For		Directors Related	No	No				
				Reelect Ginevra Elkann as Non-Executive Director	For		Directors Related	No	No				
				Reelect Antonio Horta-Osorio as Non-Executive Director	For		Directors Related	No	No				
				Reelect Melissa Bethell as Non-Executive Director	For		Directors Related	No	No				
				Reelect Laurence Debroux as Non-Executive Director	For		Directors Related	No	No				
				Reelect Joseph Bae as Non-Executive Director	For		Directors Related	No	No				
				Approve Cancellation of Repurchased Shares	For		Capitalisation	No	No				
				Elect Director Anthony F. Griffiths	For		Directors Related	No	No				
				Fairfax Financial Holdings Limited	Annual	16-Apr-20	Management	Elect Director Robert J. Gunn	For		Directors Related	No	No
Elect Director Karen L. Jurjevich	For		Directors Related					No	No				
Elect Director R. William McFarland	For		Directors Related					No	No				
Elect Director Christine N. McLean	For		Directors Related					No	No				
Elect Director Timothy R. Price	For		Directors Related					No	No				
Elect Director Brandon W. Sweitzer	For		Directors Related					No	No				
Elect Director Lauren C. Templeton	For		Directors Related					No	No				
Elect Director Benjamin P. Watsa	For		Directors Related					No	No				
Elect Director V. Prem Watsa	For		Directors Related					No	No				
Ratify PricewaterhouseCoopers LLP as Auditors	For		Routine Business					No	No				
Elect Director William C. Weldon	For		Directors Related					No	No				
First Pacific Company Limited	Annual	16-Jun-20	Management					Approve Financial Statements and Statutory Reports	For		Routine Business	No	No
								Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	For		Capitalisation	No	No
								Authorize Repurchase of Issued Share Capital	For		Capitalisation	No	No
				Approve Final Cash Distribution	For		Routine Business	No	No				
				Approve Ernst & Young as Independent Auditor and Authorize Board or Audit and Risk Ma	For		Routine Business	No	No				
				Elect Tedy Djuhar as Director	Against		Directors Related	Yes	No				
				Authorize Board or Remuneration Committee to Fix Remuneration of Directors	For		Directors Related	No	No				
				Authorize Board to Appoint Additional Directors	For		Directors Related	No	No				
				Elect Benny S. Santoso as Director	For		Directors Related	No	No				
				Elect Blair Chilton Pickereil as Director	For		Directors Related	No	No				
Elect Axton Salim as Director	Against		Directors Related	Yes	No								
Frasers Group Plc	Special	17-Jul-20	Management	Approve Proposed Acquisition and Related Transactions	Against		Reorg. and Mergers	Yes	No				
	Annual	07-Oct-20	Management	Accept Financial Statements and Statutory Reports	For		Routine Business	No	No				
Fraser's Group Plc	Annual	07-Oct-20	Management	Approve Remuneration Report	For		Non-Salary Comp.	No	No				
				Authorize Issue of Equity without Pre-emptive Rights	For		Capitalisation	No	No				
				Authorize Market Purchase of Ordinary Shares	For		Capitalisation	No	No				
				Authorize the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related	No	No				
				Authorize Issue of Equity	For		Capitalisation	No	No				
				Authorize Board to Fix Remuneration of Auditors	For		Routine Business	No	No				
				Authorize EU Political Donations and Expenditure	For		Routine Business	No	No				
				Authorize Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For		Capitalisation	No	No				
				Re-elect David Daly as Director	For		Directors Related	No	No				
				Re-elect Mike Ashley as Director	For		Directors Related	No	Yes				
				Re-elect David Brayshaw as Director	For		Directors Related	No	No				
				Authorize Issue of Equity in Connection with a Rights Issue	For		Capitalisation	No	No				
				Approve Amendment to the Remuneration Policy	For		Non-Salary Comp.	No	No				
				Re-elect Richard Bottomley as Director	For		Directors Related	No	No				
				Re-elect Cally Price as Director	For		Directors Related	No	No				
				Re-elect Nicola Frampton as Director	For		Directors Related	No	No				
				Elect Chris Wootton as Director	For		Directors Related	No	No				
				Appoint RSM UK Audit LLP as Auditors	For		Routine Business	No	No				
				Approve All-Employee Omnibus Plan	For		Non-Salary Comp.	No	No				
				Gaia, Inc.	Annual	23-Apr-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No
Elect Director Jirka Rysavy	Withhold		Directors Related					Yes	No				
Elect Director Kristin E. Frank	For		Directors Related					No	No				
Elect Director David Maisel	For		Directors Related					No	No				
Elect Director Keyur Patel	For		Directors Related					No	No				
Elect Director Dae Mellencamp	Withhold		Directors Related					Yes	No				
Elect Director Paul Sutherland	For		Directors Related					No	No				
Elect Director James Colquhoun	Withhold		Directors Related					Yes	No				
General Motors Company	Annual	16-Jun-20	Management	Elect Director Patricia F. Russo	For		Directors Related	No	No				
				Ratify Ernst & Young LLP as Auditors	For		Routine Business	No	No				
				Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No				
				Approve Omnibus Stock Plan	For		Non-Salary Comp.	No	No				
				Elect Director Mary T. Barra	For		Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS				
General Motors Company	Annual	16-Jun-20	Management	Elect Director Wesley G. Bush	For		Directors Related	No	No				
				Elect Director Linda R. Gooden	For		Directors Related	No	No				
				Elect Director Joseph Jimenez	For		Directors Related	No	No				
				Elect Director Jane L. Mendillo	For		Directors Related	No	No				
				Elect Director Judith A. Miscik	For		Directors Related	No	No				
				Elect Director Thomas M. Schoewe	For		Directors Related	No	No				
				Elect Director Theodore M. Solso	For		Directors Related	No	No				
				Elect Director Carol M. Stephenson	For		Directors Related	No	No				
				Elect Director Devin N. Wenig	For		Directors Related	No	No				
				Advisory Vote on Say on Pay Frequency	One Year		Non-Salary Comp.	No	No				
				Share Holder	Provide Right to Act by Written Consent	For	Directors Related	Yes	No				
					Amend Proxy Access Right	For	Directors Related	Yes	No				
					Report on Lobbying Payments and Policy	For	Other/misc.	Yes	No				
			Gielda Papierow Wartosciowych w Warszawie SA	Annual	22-Jun-20	Management	Report on Human Rights Policy Implementation	For		Soc./Human Rights	Yes	No	
Approve Remuneration Policy	Against						Non-Salary Comp.	Yes	No				
Approve Agenda of Meeting	For						Routine Business	No	No				
Approve Financial Statements	For						Routine Business	No	No				
Approve Consolidated Financial Statements	For						Routine Business	No	No				
Elect Meeting Chairman	For						Routine Business	No	No				
Approve Regulations on General Meetings	For						Routine Business	No	No				
Approve Management Board Report on Company's and Group's Operations	For						Routine Business	No	No				
Approve Allocation of Income and Dividends of PLN 2.40 per Share	For						Routine Business	No	No				
Approve Discharge of Boguslaw Bartczak (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Krzysztof Jajuga (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Janusz Krawczyk (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Jakub Modrzejewski (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Filip Paszke (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Piotr Prazmo (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Eugeniusz Szumiejko (Supervisory Board Member)	For						Directors Related	No	No				
Approve Discharge of Piotr Borowski (Management Board Member)	For						Directors Related	No	No				
Approve Discharge of Marek Dietl (Management Board Member)	For						Directors Related	No	No				
Approve Discharge of Jacek Fotek (Management Board Member)	For						Directors Related	No	No				
Approve Discharge of Dariusz Kulakowski (Management Board Member)	For						Directors Related	No	No				
Approve Discharge of Izabela Olszewska (Management Board Member)	For						Directors Related	No	No				
Amend Statute	For						Routine Business	No	No				
Elect Supervisory Board Member 1	Against						Directors Related	Yes	No				
Elect Supervisory Board Member 2	Against						Directors Related	Yes	No				
Elect Supervisory Board Member 3	Against						Directors Related	Yes	No				
Elect Supervisory Board Member 4	Against						Directors Related	Yes	No				
Elect Supervisory Board Member 5	Against						Directors Related	Yes	No				
Elect Supervisory Board Member 6	Against					Directors Related	Yes	No					
Elect Supervisory Board Member 7	Against		Directors Related	Yes	No								
Hallador Energy Company	Annual	09-Oct-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No				
				Elect Director Brent K. Bisland	For		Directors Related	No	No				
				Elect Director David C. Hardie	For		Directors Related	No	No				
				Elect Director Steven R. Hardie	For		Directors Related	No	No				
				Elect Director Bryan H. Lawrence	For		Directors Related	No	No				
				Elect Director David J. Lubar	For		Directors Related	No	No				
				Elect Director Charles R. Wesley, IV	For		Directors Related	No	No				
				Ratify Plante & Moran, PLLC as Auditors	For		Routine Business	No	No				
				Hewlett Packard Enterprise Company	Annual	01-Apr-20	Management	Elect Director Daniel Ammann	For		Directors Related	No	No
								Elect Director Pamela L. Carter	For		Directors Related	No	No
Elect Director Jean M. Hobby	For		Directors Related					No	No				
Elect Director Raymond J. Lane	For		Directors Related					No	No				
Elect Director Ann M. Livermore	For		Directors Related					No	No				
Elect Director Antonio F. Neri	For		Directors Related					No	No				
Elect Director Raymond E. Ozzie	For		Directors Related					No	No				
Elect Director Gary M. Reiner	For		Directors Related					No	No				
Elect Director Patricia F. Russo	For		Directors Related					No	No				
Elect Director Lip-Bu Tan	For		Directors Related					No	No				
Elect Director Mary Agnes Wilderotter	For		Directors Related					No	No				
Ratify Ernst & Young LLP as Auditors	For		Routine Business					No	No				
Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.					No	No				
Elect Director George R. Kurtz	For		Directors Related				No	No					
Elect Director Charles H. Noski	For		Directors Related	No	No								
Share Holder	Require Shareholder Approval of Bylaw Amendments Adopted by the Board of Directors	Against	Directors Related	No	No								
	Infosys Limited	Annual	27-Jun-20	Management	Accept Financial Statements and Statutory Reports	For		Routine Business	No	No			
Approve Final Dividend					For		Routine Business	No	No				
Reelect Saill Parekh as Director					For		Directors Related	No	No				
Elect Uri Levine as Director					For		Directors Related	No	No				
Investor AB	Annual	17-Jun-20	Management	Accept Financial Statements and Statutory Reports	For		Routine Business	No	No				
				Approve Agenda of Meeting	For		Routine Business	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Investor AB	Annual	17-Jun-20	Management	Approve Remuneration of Auditors	For	Routine Business	No	No				
				Elect Chairman of Meeting	For	Routine Business	No	No				
				Prepare and Approve List of Shareholders	For	Routine Business	No	No				
				Acknowledge Proper Convening of Meeting	For	Routine Business	No	No				
				Reelect Gunnar Brock as Director	For	Directors Related	No	No				
				Reelect Johan Forssell as Director	For	Directors Related	No	No				
				Reelect Magdalena Gerger as Director	For	Directors Related	No	No				
				Reelect Tom Johnstone as Director	For	Directors Related	No	No				
				Reelect Sara Mazur as Director	For	Directors Related	No	Yes				
				Reelect Grace Reksten Skaugen as Director	For	Directors Related	No	Yes				
				Reelect Hans Straberg as Director	For	Directors Related	No	Yes				
				Reelect Lena Treschow Torell as Director	For	Directors Related	No	Yes				
				Reelect Jacob Wallenberg as Director	For	Directors Related	No	Yes				
				Reelect Marcus Wallenberg as Director	For	Directors Related	No	Yes				
				Reelect Jacob Wallenberg as Board Chairman	For	Directors Related	No	Yes				
				Ratify Deloitte as Auditors	For	Routine Business	No	No				
				Approve Remuneration Policy And Other Terms of Employment For Executive Managemen	For	Non-Salary Comp.	No	No				
				Authorize Share Repurchase Program	For	Capitalisation	No	No				
				Approve Equity Plan Financing	For	Non-Salary Comp.	No	No				
				Designate Marianne Nilsson, Swedbank Robur Fonder as Inspector of Minutes of Meeting	For	Routine Business	No	No				
				Designate Javiera Ragnartz, SEB Investment Management as Inspector of Minutes of Mee	For	Routine Business	No	No				
				Approve Discharge of Gunnar Brock	For	Directors Related	No	No				
				Approve Discharge of Johan Forssell	For	Directors Related	No	No				
				Approve Discharge of Magdalena Gerger	For	Directors Related	No	No				
				Approve Discharge of Tom Johnstone, CBE	For	Directors Related	No	No				
				Approve Discharge of Sara Mazur	For	Directors Related	No	No				
				Approve Discharge of Grace Reksten Skaugen	For	Directors Related	No	No				
				Approve Discharge of Hans Straberg	For	Directors Related	No	No				
				Approve Discharge of Lena Treschow Torell	For	Directors Related	No	No				
				Approve Discharge of Jacob Wallenberg	For	Directors Related	No	No				
				Approve Discharge of Marcus Wallenberg	For	Directors Related	No	No				
				Approve Discharge of Dominic Barton	For	Directors Related	No	No				
				Approve Allocation of Income and Dividends of SEK 9 Per Share	For	Routine Business	No	No				
			Determine Number of Members (10) and Deputy Members (0) of Board	For	Directors Related	No	No					
			Determine Number of Auditors (1) and Deputy Auditors	For	Directors Related	No	No					
			Approve Remuneration of Directors in the Aggregate Amount of SEK 11 Million	For	Directors Related	No	No					
			Approve Performance Share Matching Plan for Employees in Investor	For	Non-Salary Comp.	No	No					
			Approve Performance Share Matching Plan for Employees in Patricia Industries	For	Non-Salary Comp.	No	No					
			Amend Articles of Association Re: Company Name; Participation at General Meeting; Pow	For	Routine Business	No	No					
			Share Holder			Amend Articles Re: Introduce Equal Voting Rights of Class A and Class B Shares	Against	Other/misc.	No	No		
						Instruct Board to Work for the Swedish Companies Act to Abolish Weighted Voting, by Co	Against	Other/misc.	No	No		
						Instruct Board to Prepare Proposal for Representation of Small and Medium-Sized Shareh	Against	Corp Governance	No	No		
			IWG Plc	Annual	12-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No	
							Approve Remuneration Report	For	Non-Salary Comp.	No	Yes	
							Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No	
							Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No	
							Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No	
Approve Remuneration Policy	For	Non-Salary Comp.					No	No				
Authorise Issue of Equity	For	Capitalisation					No	No				
Authorise Board to Fix Remuneration of Auditors	For	Routine Business					No	No				
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation					No	No				
Ratify KPMG Ireland as Auditors	For	Routine Business					No	No				
Re-elect Mark Dixon as Director	For	Directors Related					No	No				
Re-elect Nina Henderson as Director	For	Directors Related					No	No				
Re-elect Francois Pauly as Director	For	Directors Related					No	No				
Re-elect Florence Pierre as Director	For	Directors Related					No	No				
Re-elect Douglas Sutherland as Director	For	Directors Related					No	No				
Re-elect Eric Hageman as Director	For	Directors Related					No	No				
Reelect Laurie Harris as Director	For	Directors Related					No	No				
Special							Authorise the Company to Hold as Treasury Shares Any Shares Purchased or Contracted t	For	Capitalisation	No	No	
							Authorise Issue of Equity Pursuant to the Conversion of the Convertible Bonds Under the C	For	Capitalisation	No	No	
							Authorise Issue of Equity without Pre-emptive Rights Pursuant to the Conversion of the Co	For	Capitalisation	No	No	
Japan Post Holdings Co. Ltd.	Annual	17-Jun-20					Management	Elect Director Ikeda, Norito	For	Directors Related	No	No
								Elect Director Mimura, Akio	For	Directors Related	No	No
								Elect Director Ishihara, Kunio	For	Directors Related	No	No
								Elect Director Charles D. Lake II	For	Directors Related	No	No
								Elect Director Hirono, Michiko	For	Directors Related	No	No
								Elect Director Okamoto, Tsuyoshi	For	Directors Related	No	No
								Elect Director Koezuka, Mihar	For	Directors Related	No	No
			Elect Director Akiyama, Sakie	For	Directors Related	No		No				
			Elect Director Kaiami, Makoto	For	Directors Related	No		No				
			Elect Director Masuda, Hiroya	For	Directors Related	No		No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Japan Post Holdings Co. Ltd.	Annual	17-Jun-20	Management	Elect Director Kinugawa, Kazuhide	For	Directors Related	No	No				
				Elect Director Senda, Tetsuya	For	Directors Related	No	No				
				Elect Director Satake, Akira	For	Directors Related	No	No				
JD Wetherspoon Plc	Annual	17-Dec-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Remuneration Report	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No				
				Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No				
				Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No				
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Authorise Issue of Equity	For	Capitalisation	No	No				
				Re-elect Tim Martin as Director	For	Directors Related	No	No				
				Re-elect John Hutson as Director	For	Directors Related	No	No				
				Re-elect Su Cacioppo as Director	For	Directors Related	No	No				
				Re-elect Ben Whitley as Director	For	Directors Related	No	No				
				Re-elect Debra Van Gene as Director	For	Directors Related	No	Yes				
				Re-elect Sir Richard Beckett as Director	For	Directors Related	No	Yes				
				Re-elect Harry Morley as Director	For	Directors Related	No	No				
				Reappoint Grant Thornton LLP as Auditors and Authorise Their Remuneration	For	Routine Business	No	No				
Elect Ben Thorne as Director	For	Directors Related	No	No								
JSE Ltd.	Annual	25-Jun-20	Management	Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
				Re-elect Dr Suresh Kana as Chairman of the Group Audit Committee	For	Routine Business	No	No				
				Authorise Ratification of Approved Resolutions	For	Routine Business	No	No				
				Approve Implementation Report	For	Non-Salary Comp.	No	No				
				Authorise Repurchase of Issued Share Capital	For	Capitalisation	No	No				
				Approve Financial Assistance in Terms of Sections 44 and 45 of the Companies Act	For	Reorg. and Mergers	No	No				
				Approve Non-Executive Directors' Emoluments	For	Directors Related	No	No				
				Elect Dr Leila Fourie as Director	For	Directors Related	No	No				
				Elect Siobhan Cleary as Director	For	Directors Related	No	No				
				Re-elect Nonkululeko Nyembezi-Heita as Director	For	Directors Related	No	No				
				Reappoint Ernst & Young Inc as Auditors of the Company with I Akoodie as Accredited De	For	Routine Business	No	No				
				Re-elect Zarina Bassa as Member of the Group Audit Committee	For	Routine Business	No	No				
				Re-elect Fatima Daniels as Member of the Group Audit Committee	For	Routine Business	No	No				
				Re-elect Faith Khanyile as Member of the Group Audit Committee	For	Routine Business	No	No				
				Approve Financial Assistance in Respect of the Long-Term Incentive Scheme	For	Non-Salary Comp.	No	No				
Korea Electric Power Corp.	Annual	27-Mar-20	Management	Approve Financial Statements and Allocation of Income	For	Routine Business	No	No				
				Approve Total Remuneration of Inside Directors and Outside Directors	For	Non-Salary Comp.	No	No				
				Amend Articles of Incorporation	For	Routine Business	No	No				
	Special	14-Sep-20	Management	Elect Three Inside Directors (Bundled)	For	Directors Related	No	No				
				Elect Noh Geum-sun and Jung Yeon-gil as a Member of Audit Committee (Bundled)	For	Routine Business	No	No				
				09-Nov-20	Management	Elect Lee Jong-hwan as Inside Director	For	Directors Related	No	No		
Elect Choi Young-ho as Inside Director	For	Directors Related	No			No						
Elect Choi Young-ho as a Member of Audit Committee	Against	Routine Business	Yes			No						
Kyocera Corp.	Annual	25-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY 80	For	Routine Business	No	No				
				Appoint Statutory Auditor Harada, Itsuki	For	Directors Related	No	No				
				Appoint Statutory Auditor Sakata, Hitoshi	For	Directors Related	No	No				
				Appoint Statutory Auditor Akiyama, Masaaki	For	Directors Related	No	No				
				Appoint Statutory Auditor Koyama, Shigeru	For	Directors Related	No	No				
Lee & Man Paper Manufacturing Limited	Annual	24-Apr-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Final Dividend	For	Routine Business	No	No				
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Wo	For	Directors Related	No	No				
				Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuner	For	Routine Business	No	No				
				Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Capitalisation	Yes	No				
				Authorize Repurchase of Issued Share Capital	For	Capitalisation	No	No				
				Authorize Reissuance of Repurchased Shares	Against	Capitalisation	Yes	No				
				Elect Li King Wai Ross as Director	For	Directors Related	No	No				
				Elect Chau Shing Yim David as Director	Against	Directors Related	Yes	No				
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Poo	For	Directors Related	No	No				
				Authorize Board to Confirm the Terms of Appointment, Including the Remuneration, of Pet	For	Directors Related	No	No				
				Approve Remuneration of Directors for the Year Ended December 31, 2019	For	Directors Related	No	No				
				Authorize Board to Fix Remuneration of Directors for the Year Ending December 31, 2020	For	Directors Related	No	No				
				Lloyds Banking Group Plc	Annual	21-May-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
								Approve Final Dividend	Abstain	Routine Business	Yes	No
Approve Remuneration Report	For	Non-Salary Comp.	No					No				
Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No					No				
Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No					No				
Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No					No				
Approve Remuneration Policy	For	Non-Salary Comp.	No					Yes				
Authorise Issue of Equity	For	Capitalisation	No					No				
Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No					No				
Authorise EU Political Donations and Expenditure	For	Routine Business	No					No				
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No					No				
Re-elect Simon Henry as Director	For	Directors Related	No					No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Lloyds Banking Group Plc	Annual	21-May-20	Management	Reappoint PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No	No				
				Re-elect Nick Prettejohn as Director	For	Directors Related	No	No				
				Re-elect Lord Blackwell as Director	For	Directors Related	No	No				
				Re-elect Juan Colombas as Director	For	Directors Related	No	No				
				Re-elect Alan Dickinson as Director	For	Directors Related	No	No				
				Re-elect Antonio Horta-Osorio as Director	For	Directors Related	No	No				
				Re-elect Lord Lupton as Director	For	Directors Related	No	No				
				Re-elect Stuart Sinclair as Director	For	Directors Related	No	No				
				Re-elect Sara Weller as Director	For	Directors Related	No	No				
				Authorise Issue of Equity in Relation to the Issue of Regulatory Capital Convertible Instrum	For	Capitalisation	No	No				
				Authorise Issue of Equity without Pre-Emptive Rights in Relation to the Issue of Regulatory	For	Capitalisation	No	No				
				Authorise Market Purchase of Preference Shares	For	Capitalisation	No	No				
				Elect William Chalmers as Director	For	Directors Related	No	No				
				Elect Sarah Legg as Director	For	Directors Related	No	No				
				Elect Catherine Woods as Director	For	Directors Related	No	No				
				Re-elect Amanda Mackenzie as Director	For	Directors Related	No	No				
				Approve Long Term Share Plan	For	Non-Salary Comp.	No	Yes				
				Approve Allocation of Income, with a Final Dividend of JPY 75	For	Routine Business	No	No				
				Elect Director Kobayashi, Ken	For	Directors Related	No	No				
				Mitsubishi Heavy Industries, Ltd.	Annual	26-Jun-20	Management	Elect Director Miyanaga, Shunichi	For	Directors Related	No	No
Elect Director Izumisawa, Seiji	For	Directors Related	No					No				
Elect Director Mishima, Masahiko	For	Directors Related	No					No				
Elect Director Shinohara, Naoyuki	For	Directors Related	No					No				
Elect Director Kozawa, Hisato	For	Directors Related	No					No				
Elect Director Morikawa, Noriko	For	Directors Related	No					No				
Elect Director and Audit Committee Member Okura, Koji	For	Directors Related	No					No				
Elect Director Fujii, Mariko	For	Directors Related	No					No				
Elect Director Kato, Kaoru	For	Directors Related	No					No				
Elect Director Matsuyama, Haruka	For	Directors Related	No					No				
Elect Director Toby S. Myerson	For	Directors Related	No					No				
Elect Director Nomoto, Hirofumi	Against	Directors Related	Yes					No				
Mitsubishi UFJ Financial Group, Inc.	Annual	29-Jun-20	Management	Elect Director Shingai, Yasushi	For	Directors Related	No	No				
				Elect Director Tarisa Watanagase	For	Directors Related	No	No				
				Elect Director Yamate, Akira	For	Directors Related	No	No				
				Elect Director Okamoto, Junichi	For	Directors Related	No	No				
				Elect Director Hirano, Nobuyuki	For	Directors Related	No	No				
				Elect Director Araki, Saburo	For	Directors Related	No	No				
				Elect Director Mike, Kanetsugu	For	Directors Related	No	No				
				Elect Director Kamezawa, Hironori	For	Directors Related	No	No				
				Approve Allocation of Income, with a Final Dividend of JPY 12.5	For	Routine Business	No	No				
				Elect Director Honda, Keiko	For	Directors Related	No	No				
				Elect Director Ogura, Ritsuo	For	Directors Related	No	No				
				Elect Director Nagashima, Iwao	For	Directors Related	No	No				
				National Oilwell Varco, Inc.	Annual	20-May-20	Management	Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No
								Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No
								Amend Omnibus Stock Plan	For	Non-Salary Comp.	No	No
Elect Director Clay C. Williams	For	Directors Related	No					No				
Elect Director Greg L. Armstrong	For	Directors Related	No					No				
Elect Director Marcela E. Donadio	For	Directors Related	No					No				
Elect Director Ben A. Guill	For	Directors Related	No					No				
Elect Director James T. Hackett	For	Directors Related	No					No				
Elect Director David D. Harrison	For	Directors Related	No					No				
Elect Director Eric L. Mattson	For	Directors Related	No					No				
Elect Director Melody B. Meyer	For	Directors Related	No					No				
Elect Director William R. Thomas	For	Directors Related	No					No				
Newcrest Mining Ltd.	Annual	11-Nov-20	Management					Approve Remuneration Report	For	Non-Salary Comp.	No	No
				Elect Sally-Anne Layman as Director	For	Directors Related	No	No				
				Elect Roger Higgins as Director	For	Directors Related	No	No				
				Elect Gerard Bond as Director	For	Directors Related	No	No				
				Approve Grant of Performance Rights to Sandeep Biswas	For	Non-Salary Comp.	No	No				
				Approve Grant of Performance Rights to Gerard Bond	For	Non-Salary Comp.	No	No				
				Approve Renewal of Proportional Takeover Bid Provisions in the Constitution	For	Antitakeover Related	No	No				
				Approve the Amendments to the Company's Constitution	For	Routine Business	No	Yes				
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No				
Nokia Oyj	Annual	27-May-20	Management	Approve Remuneration of Auditors	For	Routine Business	No	No				
				Approve Discharge of Board and President	For	Directors Related	No	No				
				Approve Remuneration Policy And Other Terms of Employment For Executive Manageme	For	Non-Salary Comp.	No	No				
				Authorize Share Repurchase Program	For	Capitalisation	No	No				
				Approve Allocation of Income and Omission of Dividends	For	Routine Business	No	No				
				Approve Remuneration of Directors in the Amount of EUR 440,000 to Chair, EUR 185,000	For	Directors Related	No	No				
				Fix Number of Directors at Nine	For	Directors Related	No	No				
				Reelect Sari Baldauf, Bruce Brown, Jeanette Horan, Edward Koziel, Elizabeth Nelson, Sor	For	Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS			
Nokia Oyj	Annual	27-May-20	Management	Ratify Deloitte as Auditors for Financial Year 2021	For	Routine Business	No	No			
			Share Holder	Authorize Issuance of up to 550 Million Shares without Preemptive Rights	For	Capitalisation	No	No			
Nomura Holdings, Inc.	Annual	23-Jun-20	Management	Amend Articles Re: Number of Directors; Age Limit of Directors; Strict Gender Balance in	Against	Directors Related	No	No			
				Elect Director Ishimura, Kazuhiko	For	Directors Related	No	No			
				Elect Director Nagai, Koji	For	Directors Related	No	No			
				Elect Director Miyashita, Hisato	For	Directors Related	No	No			
				Elect Director Kimura, Hiroshi	For	Directors Related	No	No			
				Elect Director Shimazaki, Noriaki	For	Directors Related	No	No			
				Elect Director Sono, Mari	For	Directors Related	No	Yes			
				Elect Director Michael Lim Choo San	For	Directors Related	No	No			
				Elect Director Laura Simone Unger	For	Directors Related	No	No			
				Elect Director Okuda, Kentaro	For	Directors Related	No	No			
Northern Trust Global Funds Plc - Euro Liquidity Fund (the)	Annual	23-Oct-20	Management	Elect Director Morita, Toshio	For	Directors Related	No	No			
				Authorize Board to Fix Remuneration of Auditors	For	Routine Business	No	No			
Oceaneering International, Inc.	Annual	08-May-20	Management	Ratify KPMG as Auditors	For	Routine Business	No	No			
				Elect Marie Dzanis as Director	For	Directors Related	No	No			
				Elect Claire Cawley as Director	For	Directors Related	No	No			
				Ratify Ernst & Young LLP as Auditors	For	Routine Business	No	No			
				Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No			
				Approve Omnibus Stock Plan	For	Non-Salary Comp.	No	No			
OilCo.LUKOILPJSC	Annual	23-Jun-20	Management	Elect Director William B. Berry	For	Directors Related	No	No			
				Elect Director T. Jay Collins	Withhold	Directors Related	Yes	No			
				Elect Director Jon Erik Reinhardsen	For	Directors Related	No	No			
				Approve Remuneration of Directors	For	Directors Related	No	No			
				Elect Vagit Alekperov as Director	Against	Directors Related	No	No			
				Elect Viktor Blazheev as Director	Against	Directors Related	No	No			
				Elect Toby Gati as Director	For	Directors Related	No	No			
				Elect Ravil Maganov as Director	Against	Directors Related	No	No			
				Elect Roger Munnings as Director	For	Directors Related	No	No			
				Elect Nikolai Nikolaev as Director	Against	Directors Related	No	No			
				Elect Pavel Teplukhin as Director	For	Directors Related	No	No			
				Elect Leonid Fedun as Director	Against	Directors Related	No	No			
				Elect Liubov Khoba as Director	Against	Directors Related	No	No			
				Elect Sergei Shatalov as Director	For	Directors Related	No	No			
				Ratify KPMG as Auditor	For	Routine Business	No	No			
				Approve Annual Report, Financial Statements, and Allocation of Income, Including Dividen	For	Routine Business	No	No			
				Elect Wolfgang Schuessel as Director	For	Directors Related	No	No			
				Approve Remuneration of New Directors	For	Directors Related	No	No			
	Approve Related-Party Transaction with Ingosstrakh Re: Liability Insurance for Directors a	For	Directors Related	No	No						
	Special	03-Dec-20	Management	Approve Remuneration of Directors	For	Directors Related	No	No			
Petroleo Brasileiro SA	Annual	22-Jul-20	Share Holder	Approve Interim Dividends of RUB 46 per Share for First Nine Months of Fiscal 2020	For	Routine Business	No	No			
				Elect Sonia Julia Sulzbeck Villalobos as Director Appointed by Preferred Shareholder	For	Directors Related	No	No			
				Elect Rodrigo de Mesquita Pereira as Director Appointed by Preferred Shareholder	Abstain	Directors Related	No	No			
Petroleum Geo-Services ASA	Annual	22-Apr-20	Management	Elect Daniel Alves Ferreira as Fiscal Council Member and Michele da Silva Gonsales Torr	For	Directors Related	No	No			
				Accept Financial Statements and Statutory Reports	For	Routine Business	No	No			
				Approve Notice of Meeting and Agenda	For	Routine Business	No	No			
				Designate Inspector(s) of Minutes of Meeting	For	Routine Business	No	No			
				Approve Remuneration of Auditors	For	Routine Business	No	No			
				Reelect Walter Qvam (Chairman) as Director	For	Directors Related	No	No			
				Reelect Anne Dalane as Director	For	Directors Related	No	No			
				Reelect Richard Herbert as Director	For	Directors Related	No	No			
				Reelect Marianne Kahas Director	For	Directors Related	No	No			
				Reelect Harald Norvik as Chairman of Nominating Committee	For	Routine Business	No	No			
				Approve Remuneration of Directors and Nominating Committee Members	For	Directors Related	No	No			
				Approve Policy for Remuneration of Directors	For	Directors Related	No	No			
				Approve Policy for Remuneration of Nominating Committee Members	For	Directors Related	No	No			
				Authorize Share Repurchase Program and Reissuance of Repurchased Shares	For	Capitalisation	No	No			
				Approve Remuneration Policy And Other Terms of Employment For Executive Managem	For	Non-Salary Comp.	No	No			
				Approve Remuneration Policy And Other Terms of Employment For Executive Managem	For	Non-Salary Comp.	No	No			
				Authorize Restricted Stock Plan	For	Non-Salary Comp.	No	No			
				Approve Director Indemnification	For	Directors Related	No	No			
				Reelect Trond Brandsrud as Director	For	Directors Related	No	No			
				Reelect Terje Valebjorg as Member of Nominating Committee	For	Routine Business	No	No			
				Reelect Alexandra Herger as Member of Nominating Committee	For	Routine Business	No	No			
				Reelect Ole Jakob Hundstad as Member of Nominating Committee	For	Routine Business	No	No			
				Approve Creation of NOK 116.2 Million Pool of Capital without Preemptive Rights	For	Capitalisation	No	No			
				Approve Issuance of Convertible Loans without Preemptive Rights up to Aggregate Nomin	For	Capitalisation	No	No			
				Special	13-Feb-20	Management	Approve Notice of Meeting and Agenda	For	Routine Business	No	No
				Designate Inspector(s) of Minutes of Meeting	For	Routine Business	No	No			
				Approve Issuance of 48.6 Million Shares for a Private Placement	For	Capitalisation	No	No			
				Approve Issuance of up to 5.1 Million Shares with Preemptive Rights (Subsequent Offerin	For	Capitalisation	No	No			

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS							
Philip Morris International Inc.	Annual	06-May-20	Management	Advisory Vote to Ratify Named Executive Officers' Compensation	For	Non-Salary Comp.	No	No							
				Elect Director Andre Calantzopoulos	For	Directors Related	No	No							
				Elect Director Louis C. Camilleri	For	Directors Related	No	No							
				Elect Director Werner Geissler	For	Directors Related	No	No							
				Elect Director Lisa A. Hook	For	Directors Related	No	No							
				Elect Director Jennifer Li	For	Directors Related	No	No							
				Elect Director Jun Makihara	For	Directors Related	No	No							
				Elect Director Kalpana Morparia	For	Directors Related	No	No							
				Elect Director Lucio A. Noto	For	Directors Related	No	No							
				Elect Director Frederik Paulsen	For	Directors Related	No	No							
				Elect Director Robert B. Polet	For	Directors Related	No	No							
				Ratify PricewaterhouseCoopers SAs Auditor	For	Routine Business	No	No							
				Approve Allocation of Income	For	Routine Business	No	No							
				Approve Remuneration of Directors and Commissioners	For	Directors Related	No	No							
PT Indofood Sukses Makmur Tbk	Annual	15-Jul-20	Management	Accept Annual Report and Statutory Reports	For	Routine Business	No	No							
				Accept Financial Statement	For	Routine Business	No	No							
				Approve Purwanto, Sungkoro & Surja as Auditors and Authorize Board to Fix Their Rem	For	Routine Business	No	No							
				Approve Allocation of Income	For	Routine Business	No	No							
				Approve Financial Statements, Report of the Partnership and Community Development Pr	For	Routine Business	No	No							
				Appoint Auditors of the Company and the Partnership and Community Development Progr	For	Routine Business	No	No							
				Approve Changes in Board of Company	Against	Directors Related	Yes	No							
				Approve Remuneration of Directors and Commissioners	For	Directors Related	No	No							
				Accept Annual Report and Statutory Reports	For	Routine Business	No	No							
				PT Telekomunikasi Indonesia (Persero) Tbk	Annual	19-Jun-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No			
								Approve Final Dividend	For	Routine Business	No	Yes			
								Approve Remuneration Report	For	Non-Salary Comp.	No	No			
								Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No			
								Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No			
Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No					No							
Approve Remuneration Policy	For	Non-Salary Comp.	No					No							
Authorise Issue of Equity	For	Capitalisation	No					No							
Authorise EU Political Donations and Expenditure	For	Routine Business	No					No							
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For	Capitalisation	No					No							
Reappoint PricewaterhouseCoopers LLP as Auditors	For	Routine Business	No					No							
Re-elect Nick Prettejohn as Director	For	Directors Related	No					No							
Re-elect Steve Hatch as Director	For	Directors Related	No					Yes							
Re-elect Dr David Kelly as Director	For	Directors Related	No					No							
Reach Plc	Annual	07-May-20	Management	Re-elect Helen Stevenson as Director	For	Directors Related	No	No							
				Re-elect Olivia Streatfeild as Director	For	Directors Related	No	No							
				Authorise the Audit and Risk Committee to Fix Remuneration of Auditors	For	Routine Business	No	No							
				Elect Anne Bulford as Director	For	Directors Related	No	No							
				Elect Jim Mullen as Director	For	Directors Related	No	No							
				Re-elect Simon Fuller as Director	For	Directors Related	No	No							
				Special	22-Oct-20	Management	Adopt New Articles of Association	For	Routine Business	No	No				
							Approve the Bonus Issue	For	Capitalisation	No	No				
							Authorise Issue of Bonus Issue Shares	For	Capitalisation	No	No				
							Approve All-Employee Share Plan	For	Non-Salary Comp.	No	No				
							Rio Tinto Plc	Annual	08-Apr-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
											Authorise Issue of Equity without Pre-emptive Rights	For	Capitalisation	No	No
											Authorise Market Purchase of Ordinary Shares	For	Capitalisation	No	No
											Authorise the Company to Call General Meeting with Two Weeks' Notice	For	Antitakeover Related	No	No
Authorise Issue of Equity	For	Capitalisation	No	No											
Authorise the Audit Committee to Fix Remuneration of Auditors	For	Routine Business	No	No											
Authorise EU Political Donations and Expenditure	For	Routine Business	No	No											
Approve Remuneration Report for UK Law Purposes	For	Non-Salary Comp.	No	No											
Approve Remuneration Report for Australian Law Purposes	For	Non-Salary Comp.	No	No											
Re-elect Megan Clark as Director	For	Directors Related	No	No											
Re-elect David Constable as Director	For	Directors Related	No	No											
Re-elect Simon Henry as Director	For	Directors Related	No	No											
Re-elect Jean-Sebastien Jacques as Director	For	Directors Related	No	No											
Re-elect Sam Laidlaw as Director	For	Directors Related	No	No											
Re-elect Michael L'Estrange as Director	For	Directors Related	No	No											
Re-elect Simon Thompson as Director	For	Directors Related	No	No											
Approve the Potential Termination of Benefits for Australian Law Purposes	For	Non-Salary Comp.	No	No											
Elect Hinda Gharbi as Director	For	Directors Related	No	No											
Elect Jennifer Nason as Director	For	Directors Related	No	No											
Elect Ngair Woods as Director	For	Directors Related	No	No											
Re-elect Simon McKeon as Director	For	Directors Related	No	No											
Re-elect Jakob Stausholm as Director	For	Directors Related	No	No											
Appoint KPMG LLP as Auditors	For	Routine Business	No	No											
Amend Articles of Association Re: General Updates and Changes	For	Routine Business	No	No											
Amend Articles of Association Re: Hybrid and Contemporaneous General Meetings	For	Routine Business	No	No											

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS				
Samsung Electronics Co., Ltd.	Annual	18-Mar-20	Management	Approve Financial Statements and Allocation of Income	For	Routine Business	No	No				
				Approve Total Remuneration of Inside Directors and Outside Directors	For	Non-Salary Comp.	No	No				
				Elect Han Jong-hee as Inside Director	For	Directors Related	No	No				
				Elect Choi Yoon-ho as Inside Director	For	Directors Related	No	No				
Sanofi	Annual	28-Apr-20	Management	Authorize Repurchase of Up to 10 Percent of Issued Share Capital	For	Capitalisation	No	No				
				Approve Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Consolidated Financial Statements and Statutory Reports	For	Routine Business	No	No				
				Approve Compensation of Serge Weinberg, Chairman of the Board	For	Non-Salary Comp.	No	No				
				Authorize Filing of Required Documents/Other Formalities	For	Routine Business	No	No				
				Approve Treatment of Losses and Dividends of EUR 3.15 per Share	For	Routine Business	No	No				
				Approve Auditors' Special Report on Related-Party Transactions	For	Routine Business	No	No				
				Ratify Appointment of Paul Hudson as Director	For	Directors Related	No	No				
				Reelect Laurent Attal as Director	For	Directors Related	No	No				
				Reelect Carole Pivnicka as Director	For	Directors Related	No	No				
				Reelect Diane Souza as Director	For	Directors Related	No	No				
				Reelect Thomas Sudhof as Director	For	Directors Related	No	No				
				Elect Rachel Duan as Director	For	Directors Related	No	No				
				Elect Lise Kingo as Director	For	Directors Related	No	No				
				Approve Remuneration of Directors in the Aggregate Amount of EUR 2 Million	For	Directors Related	No	No				
				Approve Remuneration Policy of Directors	For	Non-Salary Comp.	No	No				
				Approve Remuneration Policy of Chairman of the Board	For	Non-Salary Comp.	No	No				
				Approve Remuneration Policy of CEO	For	Non-Salary Comp.	No	No				
				Approve Compensation Report of Corporate Officers	For	Non-Salary Comp.	No	No				
				Approve Compensation of Paul Hudson, CEO Since Sept. 1, 2019	For	Non-Salary Comp.	No	No				
				Approve Compensation of Olivier Brandicourt, CEO Until Aug. 31, 2019	For	Non-Salary Comp.	No	Yes				
				Scandinavian Tobacco Group A/S	Annual	26-Mar-20	Management	Accept Financial Statements and Statutory Reports	For	Routine Business	No	No
								Reelect Nigel Northridge as Director (Chairman)	For	Directors Related	No	No
								Reelect Henrik Brandt as Director (Vice Chair)	For	Directors Related	No	No
Reelect Dianne Neal Blikt as Director	For	Directors Related	No					No				
Reelect Luc Missorten as Director	For	Directors Related	No					No				
Reelect Anders Obel as Director	For	Directors Related	No					No				
Ratify PricewaterhouseCoopers as Auditors	For	Routine Business	No					No				
Authorize Share Repurchase Program	For	Capitalisation	No					Yes				
Approve Allocation of Income and Dividends of DKK 6.10 Per Share	For	Routine Business	No					No				
Approve Remuneration of Directors in the Amount of DKK 1.2 Million for Chairman, DKK 8	For	Directors Related	No					No				
Reelect Marlene Forsell as Director	For	Directors Related	No					No				
Reelect Claus Gregersen as Director	For	Directors Related	No					No				
Approve Creation of DKK 10 Million Pool of Capital without Preemptive Rights	For	Capitalisation	No					Yes				
Amend Articles Re: Change of Standard Agenda for Annual General Meeting	For	Routine Business	No					No				
Approve Guidelines for Incentive-Based Compensation for Executive Management and Bo	For	Non-Salary Comp.	No					No				
Advisory Vote to Ratify Named Executive Officers' Compensation	Against	Non-Salary Comp.	Yes					No				
Seritage Growth Properties	Annual	21-May-20	Management					Ratify Deloitte & Touche LLP as Auditors	For	Routine Business	No	No
				Elect Director Sharon Osberg	Against	Directors Related	Yes	No				
				Elect Director Benjamin Schall	Against	Directors Related	Yes	No				
				Approve Remuneration Policy	For	Non-Salary Comp.	No	No				
Siemens AG	Annual	05-Feb-20	Management	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Sh	For	Capitalisation	No	No				
				Authorize Use of Financial Derivatives when Repurchasing Shares	For	Capitalisation	No	No				
				Approve Allocation of Income and Dividends of EUR 3.90 per Share	For	Routine Business	No	No				
				Approve Discharge of Management Board Member Joe Kaeser for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Roland Busch for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Lisa Davis for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Klaus Helmrich for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Janina Kugel for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Cedrik Neike for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Michael Sen for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Management Board Member Ralf Thomas for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Jim Hagemann Snabe for Fiscal 2018/1	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Birgit Steinborn for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Werner Wenning for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Werner Brandt for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Michael Diekmann for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Andrea Fehrmann for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Reinhard Hahn (until January 30, 2019)	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Bettina Haller for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Robert Kensbock for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Harald Kern for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Juergen Kerner for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Nicola Leibinger-Kammuller for Fiscal	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Benoit Potier for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Hagen Reimer (from January 30, 2019)	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Norbert Reithofer for Fiscal 2018/19	For	Directors Related	No	No				
				Approve Discharge of Supervisory Board Member Dame Shafik for Fiscal 2018/19	For	Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS
Siemens AG	Annual	05-Feb-20	Management	Approve Discharge of Supervisory Board Member Nathalie von Siemens for Fiscal 2018/19	For		Directors Related	No	No
				Approve Discharge of Supervisory Board Member Michael Sigmund for Fiscal 2018/19	For		Directors Related	No	No
				Approve Discharge of Supervisory Board Member Dorothea Simon for Fiscal 2018/19	For		Directors Related	No	No
				Approve Discharge of Supervisory Board Member Matthias Zachert for Fiscal 2018/19	For		Directors Related	No	No
				Approve Discharge of Supervisory Board Member Gunnar Zukunft for Fiscal 2018/19	For		Directors Related	No	No
				Ratify Ernst & Young GmbH as Auditors for Fiscal 2019/20	For		Routine Business	No	No
				Approve Issuance of Warrants/Bonds with Warrants Attached/Convertible Bonds without P	For		Capitalisation	No	No
				Approve Affiliation Agreement with Subsidiary Siemens Mobility GmbH	For		Reorg. and Mergers	No	No
				Approve Spin-Off and Takeover Agreement with Siemens Energy AG	For		Reorg. and Mergers	No	No
				Approve Financial Statements and Allocation of Income	For		Routine Business	No	No
SK Telecom Co., Ltd.	Annual	26-Mar-20	Management	Approve Total Remuneration of Inside Directors and Outside Directors	For		Non-Salary Comp.	No	No
				Amend Articles of Incorporation	For		Routine Business	No	No
				Approve Stock Option Grants	For		Non-Salary Comp.	No	No
				Elect Park Jung-ho as Inside Director	For		Directors Related	No	No
				Elect Cho Dae-sik as Non-Independent Non-Executive Director	For		Directors Related	No	No
				Elect Kim Yong-hak as Outside Director	For		Directors Related	No	No
				Elect Kim Jun-mo as Outside Director	For		Directors Related	No	No
				Elect Ahn Jeong-ho as Outside Director	For		Directors Related	No	No
				Elect Kim Yong-hak as a Member of Audit Committee	For		Routine Business	No	No
				Elect Ahn Jeong-ho as a Member of Audit Committee	For		Routine Business	No	No
				Approve Terms of Retirement Pay	For		Non-Salary Comp.	No	No
				Approve Stock Option Grants 1	For		Non-Salary Comp.	No	No
				Approve Spin-Off Agreement	For		Reorg. and Mergers	No	No
				Ratify Ernst & Young LLP as Auditors	For		Routine Business	No	No
				Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No
				Elect Director Edward M. Christie, III	For		Directors Related	No	No
				Elect Director Mark B. Dunkerley	For		Directors Related	No	No
				Elect Director Christine P. Richards	For		Directors Related	No	No
				Stagecoach Group Plc	Annual	25-Sep-20	Management	Accept Financial Statements and Statutory Reports	For
Approve Remuneration Report	For		Non-Salary Comp.					No	No
Authorise Issue of Equity without Pre-emptive Rights	For		Capitalisation					No	No
Authorise Market Purchase of Ordinary Shares	For		Capitalisation					No	No
Authorise the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related					No	No
Approve Remuneration Policy	For		Non-Salary Comp.					No	No
Authorise Issue of Equity	For		Capitalisation					No	No
Reappoint Ernst & Young LLP as Auditors	For		Routine Business					No	No
Authorise the Audit Committee to Fix Remuneration of Auditors	For		Routine Business					No	No
Authorise EU Political Donations and Expenditure	For		Routine Business					No	No
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For		Capitalisation					No	No
Re-elect Gregor Alexander as Director	For		Directors Related					No	No
Re-elect James Bilefield as Director	For		Directors Related					No	No
Re-elect Martin Griffiths as Director	For		Directors Related					No	No
Re-elect Ross Paterson as Director	For		Directors Related					No	No
Re-elect Sir Brian Souter as Director	For		Directors Related					No	No
Re-elect Ray O'Toole as Director	For		Directors Related					No	No
Re-elect Karen Thomson as Director	For		Directors Related					No	No
Approve Restricted Share Plan	For		Non-Salary Comp.					No	No
Elect Lynne Weedall as Director	For		Directors Related	No	No				
Svenska Handelsbanken AB	Annual	25-Mar-20	Management	Accept Financial Statements and Statutory Reports	For		Routine Business	No	No
				Approve Agenda of Meeting	For		Routine Business	No	No
				Designate Inspector(s) of Minutes of Meeting	For		Routine Business	No	No
				Elect Chairman of Meeting	For		Routine Business	No	No
				Prepare and Approve List of Shareholders	For		Routine Business	No	No
				Acknowledge Proper Convening of Meeting	For		Routine Business	No	No
				Approve Discharge of Board and President	For		Directors Related	No	No
				Approve Remuneration Policy And Other Terms of Employment For Executive Manageme	For		Non-Salary Comp.	No	No
				Authorize Share Repurchase Program	For		Capitalisation	No	No
				Approve Allocation of Income and Dividends of SEK 5.50 Per Share	For		Routine Business	No	No
				Authorize Repurchase of up to 120 Million Class A and/or B Shares and Reissuance of Re	For		Capitalisation	No	No
				Approve Issuance of Convertible Capital Instruments Corresponding to a Maximum of 198	For		Capitalisation	No	No
				Determine Number of Directors (9)	For		Directors Related	No	No
				Determine Number of Auditors (2)	For		Directors Related	No	No
				Approve Remuneration of Directors in the Amount of SEK 3.5 Million for Chairman, SEK 9	For		Routine Business	No	No
				Reelect Jon-Fredrik Baksaas as Director	For		Directors Related	No	Yes
				Reelect Hans Biorck as Director	For		Directors Related	No	No
				Reelect Par Boman as Director	For		Directors Related	No	Yes
				Reelect Kerstin Hessius as Director	For		Directors Related	No	No
				Reelect Lise Kaee as Director	For		Directors Related	No	No
				Reelect Fredrik Lundberg as Director	For		Directors Related	No	Yes
				Elect Ulf Riese as New Director	For		Directors Related	No	Yes
				Elect Arja Taaveniku as New Director	For		Directors Related	No	No
Reelect Carina Akerstrom as Director	For		Directors Related	No	No				

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS	
Svenska Handelsbanken AB	Annual	25-Mar-20	Management	Reelect Par Boman as Board Chairman	For		Directors Related	No	Yes	
				Ratify Ernst & Young and PricewaterhouseCoopers as Auditors	For		Routine Business	No	No	
			Share Holder	Approve Proposal Concerning the Appointment of Auditors in Foundations Without Own M	For		Routine Business	No	No	
				Instruct Board to Prepare Proposal for Representation of Small and Medium-Sized Shareh	Against		Corp Governance	No	No	
				Eliminate Differentiated Voting Rights	Against		Other/misc.	No	No	
				Instruct Board to Work for the Abolishment of Different Levels of Voting Rights for Shares i	Against		Other/misc.	No	No	
Synchrony Financial	Annual	21-May-20	Management	Require a Special Examination Regarding Introduction of Negative Interest Rates and Rev	Against		Routine Business	No	No	
				Advisory Vote to Ratify Named Executive Officers' Compensation	For		Non-Salary Comp.	No	No	
				Ratify KPMG LLP as Auditors	For		Routine Business	No	No	
				Elect Director Margaret M. Keane	For		Directors Related	No	No	
				Elect Director Paget L. Alves	For		Directors Related	No	No	
				Elect Director Arthur W. Coviello, Jr.	For		Directors Related	No	No	
				Elect Director William W. Graylin	For		Directors Related	No	No	
				Elect Director Roy A. Guthrie	For		Directors Related	No	No	
				Elect Director Richard C. Hartnack	For		Directors Related	No	No	
				Elect Director Jeffrey G. Naylor	For		Directors Related	No	No	
				Elect Director Laurel J. Richie	For		Directors Related	No	No	
				Elect Director Olympia J. Snowe	For		Directors Related	No	No	
				Elect Director Ellen M. Zane	For		Directors Related	No	No	
				Elect Director Fernando Aguirre	For		Directors Related	No	No	
Ternium SA	Annual/Special	05-Jun-20	Management	Approve Remuneration of Directors	For		Directors Related	No	No	
				Approve Financial Statements	For		Routine Business	No	No	
				Approve Allocation of Income	For		Routine Business	No	No	
				Approve Consolidated Financial Statements and Statutory Reports	For		Routine Business	No	No	
				Approve Discharge of Directors	For		Directors Related	No	No	
				Reelect Directors	Against		Directors Related	Yes	No	
				Approve PricewaterhouseCoopers as Auditors and Authorize Board to Fix Their Remunera	For		Routine Business	No	No	
				Allow Board to Appoint One or More of its Members as Company's Attorney-in-Fact	For		Directors Related	No	No	
				Approve Renewal of the Authorized Share Capital of the Company and Related Authorizati	Against		Capitalisation	Yes	No	
				Tesco Plc	Annual	26-Jun-20	Management	Accept Financial Statements and Statutory Reports	For	
Approve Final Dividend	For		Routine Business					No	No	
Approve Remuneration Report	For		Non-Salary Comp.					No	Yes	
Authorise Issue of Equity without Pre-emptive Rights	For		Capitalisation					No	No	
Authorise Market Purchase of Ordinary Shares	For		Capitalisation					No	No	
Authorise the Company to Call General Meeting with Two Weeks' Notice	For		Antitakeover Related					No	No	
Authorise Issue of Equity	For		Capitalisation					No	No	
Authorise Board to Fix Remuneration of Auditors	For		Routine Business					No	No	
Authorise EU Political Donations and Expenditure	For		Routine Business					No	No	
Authorise Issue of Equity without Pre-emptive Rights in Connection with an Acquisition or	For		Capitalisation					No	No	
Reappoint Deloitte LLP as Auditors	For		Routine Business					No	No	
Re-elect John Allan as Director	For		Directors Related					No	No	
Re-elect Mark Armour as Director	For		Directors Related					No	No	
Re-elect Stewart Gilliland as Director	For		Directors Related					No	No	
Re-elect Steve Golsby as Director	For		Directors Related					No	No	
Re-elect Byron Grote as Director	For		Directors Related					No	No	
Re-elect Dave Lewis as Director	For		Directors Related					No	No	
Re-elect Mikael Olsson as Director	For		Directors Related					No	No	
Re-elect Deanna Oppenheimer as Director	For		Directors Related					No	No	
Re-elect Simon Patterson as Director	For		Directors Related					No	No	
Re-elect Alison Platt as Director	For		Directors Related		No	No				
Re-elect Lindsey Pownall as Director	For		Directors Related		No	No				
Re-elect Alan Stewart as Director	For		Directors Related		No	No				
Approve Share Incentive Plan	For		Non-Salary Comp.		No	No				
Re-elect Melissa Bethell as Director	For		Directors Related		No	No				
Elect Ken Murphy as Director	For		Directors Related		No	No				
Thai Beverage Public Company Limited	Special	14-May-20	Management		Approve Matters Relating to the Disposal of the Asia Business to C.P. Retail Development	For		Reorg. and Mergers	No	No
	Annual	31-Jan-20	Management		Amend Articles of Association	For		Routine Business	No	No
Thai Beverage Public Company Limited	Annual	31-Jan-20	Management		Approve Remuneration of Directors	For		Directors Related	No	No
					Approve Minutes of Previous Meeting	For		Routine Business	No	No
					Approve Financial Statements and Auditors' Reports	For		Routine Business	No	No
					Approve Dividend Payment and Appropriation for Legal Reserve	For		Routine Business	No	No
				Approve Determination of Director Authorities	For		Directors Related	No	No	
				Approve Auditors and Authorize Board to Fix Their Remuneration	For		Routine Business	No	No	
				Approve D&O Insurance for Directors and Executives	For		Directors Related	No	No	
				Approve Mandate for Interested Person Transactions	For		Reorg. and Mergers	No	No	
				Other Business	Against		Routine Business	Yes	No	
				Elect Kanung Luchai as Director	For		Directors Related	No	No	
				Elect Pornchai Matangkasombut as Director	For		Directors Related	No	No	
				Elect Choo-Chat Kambhu Na Ayudhya as Director	For		Directors Related	No	No	
				Elect Vivat Tejapaibul as Director	For		Directors Related	No	No	
				Elect Panote Sirivadhanabhakdi as Director	For		Directors Related	No	No	
				Elect Timothy Chia Chee Ming as Director	Against		Directors Related	Yes	No	

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote	Instruction	Category Description	Vote Against Management	Vote Against ISS
Thai Beverage Public Company Limited	Annual	31-Jan-20	Management	Approve Transfer of Shares to Chang Beer Co., Ltd. in Relation to the Business Restructur	For		Reorg. and Mergers	No	No
The Kansai Electric Power Co., Inc.	Annual	25-Jun-20	Management	Approve Allocation of Income, with a Final Dividend of JPY 25	For		Routine Business	No	No
				Elect Director Morimoto, Takashi	Against		Directors Related	Yes	No
				Elect Director Misono, Toyokazu	Against		Directors Related	Yes	No
				Elect Director Inada, Koji	Against		Directors Related	Yes	No
				Elect Director Okihara, Takamune	Against		Directors Related	Yes	No
				Elect Director Kobayashi, Tetsuya	Against		Directors Related	Yes	No
				Amend Articles to Adopt Board Structure with Three Committees - Clarify Director Authorit	For		Reorg. and Mergers	No	No
				Elect Director Sakakibara, Sadayuki	For		Directors Related	No	No
				Elect Director Sasaki, Shigeo	For		Directors Related	No	No
				Elect Director Kaga, Atsuko	For		Directors Related	No	No
				Elect Director Tomono, Hiroshi	For		Directors Related	No	No
				Elect Director Takamatsu, Kazuko	For		Directors Related	No	No
				Elect Director Naito, Fumio	For		Directors Related	No	No
				Elect Director Sugimoto, Yasushi	Against		Directors Related	Yes	No
				Elect Director Yamaji, Susumu	For		Directors Related	No	No
			Share Holder	Amend Articles to Ban Reprocessing of Spent Nuclear Fuels	Against		Health/Environ.	No	No
				Amend Articles to Require Individual Compensation Disclosure for Directors	For		Non-Salary Comp.	Yes	No
				Amend Articles to Ban Hiring or Service on the Board or at the Company by Former Gover	Against		Routine Business	No	No
				Amend Articles to End Reliance on Nuclear Power	Against		Health/Environ.	No	No
				Amend Articles to Add Provision that Utility will Operate to Realize Energy Safety and Sust	Against		Health/Environ.	No	No
				Amend Articles to Keep Shareholder Meeting Minutes and Disclose Them to Public	Against		Routine Business	No	No
				Amend Articles to Add Provisions Concerning Management Based on CSR (Information Di	Against		Routine Business	No	No
				Amend Articles to Add Provisions Concerning Management Based on CSR (Facility Safety	Against		Routine Business	No	No
				Amend Articles to Add Provisions Concerning Management Based on CSR (Withdrawal fr	Against		Health/Environ.	No	No
				Amend Articles to Add Provision on Appropriate Bidding Process for Procurement and Sub	Against		Routine Business	No	No
				Abolish Equity Compensation System for Directors	Against		Non-Salary Comp.	No	No
				Approve Alternative Allocation of Income, with a Final Dividend of JPY 1 Higher Than Man	Against		Routine Business	No	No
				Remove Incumbent Director Morimoto, Takashi	For		Directors Related	Yes	No
				Amend Articles to Add Provision on Abolition of Advisory Positions	For		Routine Business	Yes	No
				Amend Articles to Establish Donation Committee	For		Routine Business	Yes	No
				Amend Articles to Prohibit Financial Support to Nuclear Power Generation Business at Oth	Against		Health/Environ.	No	No
				Amend Articles to Ban Acceptance of Gift Items and Business Entertainment beyond Com	Against		Routine Business	No	No
				Amend Articles to Establish Promotion Committee on Nuclear Power Phase-Out	Against		Health/Environ.	No	No
				Amend Articles to Promote Maximum Disclosure to Gain Trust from Society	Against		Routine Business	No	No
				Amend Articles to Encourage Dispersed Renewable Energy	Against		Health/Environ.	No	No
				Amend Articles to Request the Government to Develop Necessary Legal System to Stabili	Against		Health/Environ.	No	No
				Amend Articles to Demolish All Nuclear Power Plants	Against		Health/Environ.	No	No
				Amend Articles to Establish Work Environment where Employees Think About Safety of N	Against		Health/Environ.	No	No
				Amend Articles to Reduce Maximum Board Size and Require Majority Outsider Board	Against		Directors Related	No	No
				Amend Articles to Require Individual Disclosure of Compensation Received after Directors	For		Non-Salary Comp.	Yes	No
				Amend Articles to Require Individual Compensation Disclosure for Directors 1	For		Non-Salary Comp.	Yes	No
Toyota Industries Corp.	Annual	09-Jun-20	Management	Approve Annual Bonus	For		Non-Salary Comp.	No	No
				Elect Director Toyota, Tetsuro	For		Directors Related	No	No
				Elect Director Onishi, Akira	For		Directors Related	No	No
				Elect Director Sasaki, Kazue	For		Directors Related	No	No
				Elect Director Sasaki, Takuo	For		Directors Related	No	No
				Elect Director Mizuno, Yojiro	For		Directors Related	No	No
				Elect Director Ishizaki, Yuji	For		Directors Related	No	No
				Elect Director Sumi, Shuzo	For		Directors Related	No	No
				Elect Director Yamanishi, Kenichiro	For		Directors Related	No	No
				Elect Director Kato, Mitsuhsia	For		Directors Related	No	No
				Appoint Statutory Auditor Mizuno, Akihisa	For		Directors Related	No	No
				Appoint Statutory Auditor Watanabe, Toru	For		Directors Related	No	No
				Appoint Alternate Statutory Auditor Furusawa, Hitoshi	For		Directors Related	No	No
Toyota Motor Corp.	Annual	11-Jun-20	Management	Elect Director Uchiyama, Takeshi	For		Directors Related	No	No
				Elect Director Hayakawa, Shigeru	For		Directors Related	No	No
				Elect Director Toyoda, Akio	For		Directors Related	No	No
				Elect Director Kobayashi, Koji	For		Directors Related	No	No
				Elect Director Terashi, Shigeki	For		Directors Related	No	No
				Elect Director Sugawara, Ikuro	For		Directors Related	No	No
				Elect Director Sir Philip Craven	For		Directors Related	No	No
				Elect Director Kudo, Teiko	For		Directors Related	No	No
				Appoint Alternate Statutory Auditor Sakai, Ryuji	For		Directors Related	No	No
				Amend Articles to Amend Business Lines	For		Reorg. and Mergers	No	No
				Elect Director James Kuffner	For		Directors Related	No	No
Trigano SA	Annual/Special	07-Jan-20	Management	Approve Financial Statements and Statutory Reports	For		Routine Business	No	No
				Approve Consolidated Financial Statements and Statutory Reports	For		Routine Business	No	No
				Authorize Decrease in Share Capital via Cancellation of Repurchased Shares	For		Capitalisation	No	No
				Authorize Filing of Required Documents/Other Formalities	For		Routine Business	No	No
				Approve Auditors' Special Report on Related-Party Transactions	For		Routine Business	No	No
				Approve Allocation of Income and Dividends of EUR 2.00 per Share	For		Routine Business	No	No

Company Name	Meeting Type	Meeting Date	Proponent	Proposal Text	Vote Instruction	Category Description	Vote Against Management	Vote Against ISS	
Trigano SA	Annual/Special	07-Jan-20	Management	Approve Remuneration of Supervisory Board Members in the Aggregate Amount of EUR 1	For	Directors Related	No	No	
				Authorize Repurchase of Up to 9.83 Percent of Issued Share Capital	Against	Capitalisation	Yes	No	
				Approve Compensation of Francois Feuillet, Chairman of the Management Board	For	Non-Salary Comp.	No	No	
				Approve Compensation of Marie-Helene Feuillet, CEO	For	Non-Salary Comp.	No	No	
				Approve Compensation of Michel Freiche, CEO	Against	Non-Salary Comp.	Yes	No	
				Approve Compensation of Paolo Bicci, Management Board Member	Against	Non-Salary Comp.	Yes	No	
				Approve Compensation of Alice Cavalier Feuillet, Chairman of the Supervisory Board	For	Non-Salary Comp.	No	No	
				Approve Remuneration Policy for Chairman of the Management Board	Against	Non-Salary Comp.	Yes	No	
				Approve Remuneration Policy for CEOs (Management Board Members)	Against	Non-Salary Comp.	Yes	No	
				Approve Remuneration Policy for Members of the Management Board	Against	Non-Salary Comp.	Yes	No	
				Approve Remuneration Policy for Members of the Supervisory Board	For	Non-Salary Comp.	No	No	
				TURKCELL İletişim Hizmetleri AS	Annual	21-Oct-20	Management	Amend Company Articles	For
Approve Allocation of Income	For	Routine Business	No					No	
Accept Financial Statements	For	Routine Business	No					No	
Approve Discharge of Board	For	Directors Related	No					No	
Approve Director Remuneration	For	Non-Salary Comp.	No					Yes	
Ratify External Auditors	For	Routine Business	No					No	
Grant Permission for Board Members to Engage in Commercial Transactions with Compa	For	Directors Related	No					No	
Ratify Director Appointment	For	Directors Related	No					No	
Authorize Presiding Council to Sign the Meeting Minutes	For	Routine Business	No					No	
Approve Upper Limit of Donations for 2020 and Receive Information on Donations Made in	For	Routine Business	No					No	
Accept Financial Statements and Statutory Reports	For	Routine Business	No					No	
Approve Final Dividend	For	Routine Business	No					No	
Approve Deloitte Touche Tohmatsu as Auditors and Authorize Board to Fix Their Remuner	For	Routine Business	No					No	
Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	Against	Capitalisation	Yes					No	
Yue Yuen Industrial (Holdings) Ltd.	Annual	29-May-20	Management	Authorize Repurchase of Issued Share Capital	For	Capitalisation	No	No	
				Authorize Reissuance of Repurchased Shares	Against	Capitalisation	Yes	No	
				Authorize Board to Fix Remuneration of Directors	For	Directors Related	No	No	
				Elect Lu Chin Chu as Director	For	Directors Related	No	No	
				Elect Tsai Pei Chun, Patty as Director	For	Directors Related	No	No	
				Elect Hu Dien Chien as Director	For	Directors Related	No	No	
				Elect Yen Mun-Gie (Teresa Yen) as Director	For	Directors Related	No	No	
				Elect Chen Chia-Shen as Director	For	Directors Related	No	No	
				Elect Yu Huan-Chang as Director	For	Directors Related	No	No	
				Authorize Board to Fix Remuneration of Yu Huan-Chang	For	Directors Related	No	No	
				Approve Seventh Supplemental PCC Services Agreement, the Caps and Related Transac	For	Reorg. and Mergers	No	No	
				Approve Sixth Supplemental PCC Connected Sales Agreement, the Caps and Related Tra	For	Reorg. and Mergers	No	No	
	Approve Sixth Supplemental PCC Connected Purchases Agreement, the Caps and Relate	For	Reorg. and Mergers	No	No				
	Approve Seventh Supplemental Godalming Tenancy Agreement, the Caps and Related Tr	For	Reorg. and Mergers	No	No				
	zooplus AG	Annual	25-Jun-20	Management	Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Sh	For	Capitalisation	No	No
					Approve Discharge of Management Board for Fiscal 2019	For	Directors Related	No	No
					Approve Discharge of Supervisory Board for Fiscal 2019	For	Directors Related	No	No
					Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal 2020	For	Routine Business	No	No
Reelect Christine Cross to the Supervisory Board					For	Directors Related	No	No	
Elect Tjeerd Jegen to the Supervisory Board					For	Directors Related	No	No	
Approve Stock Option Plan for Management Board Members; Approve Creation of EUR 7	For	Non-Salary Comp.	No	No					
Approve Creation of EUR 2.1 Million Pool of Capital with Partial Exclusion of Preemptive R	Against	Capitalisation	Yes	No					
Amend Articles Re: Proof of Entitlement	For	Routine Business	No	No					