



Oldfield Partners

The OP Carbon Footprint

At Oldfield Partners (OP) we are committed to playing our part in lowering harmful emissions. We believe we can have the biggest impact by engaging with the companies in which we invest to encourage the reduction of their carbon footprint over time. However, we also extend these efforts to the operations of our firm. We update our carbon footprint annually to maintain ongoing oversight of our carbon footprint and the success of our reduction measures. For 2022 we list our process below.

1. Calculate carbon emissions

OP is a small, private firm with 24 employees. We occupy one floor of a shared, serviced building in London. Together with ClimatePartner, we have recorded the carbon emissions of our company and calculated the carbon footprint. **For fiscal year 2022 our footprint amounted to 50 tonnes of CO₂ and equivalent gases.**

2. Avoid and reduce

Where possible, we aim to avoid and reduce these emissions. Two main inputs dominate our emissions and we outline our current approach to these here:

Energy supply

In 2022, we had the opportunity to take on the responsibility for our gas and electricity supply and during this process switched to Octopus, a group more focused on sustainable energy.

Air travel

Travel must gain prior approval from senior management and is permitted only if deemed necessary. While recent years have shown us that much can be done through video conferencing, we are hesitant to predict or budget for carbon emissions related to flights, as the vast majority of our flying relates to servicing existing clients. Our business travel policy is reviewed periodically.

3. Finance a certified climate project

For fiscal year 2022, we have funded a climate project to the amount of our unabated emissions. To the extent possible, we focus on nature-based solutions. You can find out more [here](#).

4. Carbon Neutral Label

Our partnership with Climate Partner provides additional verification of the projects that we choose to support. We aim to provide transparency to our clients supported by their independent verification and insights.



Carbon neutral

Company

ClimatePartner.com/18836-2402-1001

